

Registered Number:07395886

England and Wales

Happy Feet Management Limited

Unaudited Financial Statements

For the year ended 31 October 2022

Happy Feet Management Limited
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Happy Feet Management Limited
Statement of Financial Position
As at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	375	90
		375	90
Current assets			
Trade and other receivables	3	-	11,534
Cash and cash equivalents		4,227	7,639
		4,227	19,173
Trade and other payables: amounts falling due within one year	4	(15,394)	(3,355)
Net current liabilities		(11,167)	15,818
Total assets less current liabilities		(10,792)	15,908
Trade and other payables: amounts falling due after more than one year	5	(14,468)	(15,000)
Net assets/liabilities		(25,260)	908
Capital and reserves			
Called up share capital		100	100
Share premium account		2,000	15,981
Retained earnings		(27,360)	(15,173)
Shareholders' funds		(25,260)	908

For the year ended 31 October 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 July 2023 and were signed by:

Amelia Louise Crouch Director

Happy Feet Management Limited
Statement of Financial Position Continued
For the year ended 31 October 2022

Happy Feet Management Limited
Notes to the Financial Statements
For the year ended 31 October 2022

Statutory Information

Happy Feet Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07395886.

Registered address:

The Oast
EMR Centre
East Malling
Kent
ME19 6BJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for commission on childrens modelling.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight line
Furniture and Fittings	25% Straight line

Post balance sheet events and going concern

Up to and after the balance sheet date we have seen global uncertainty because of COVID-19 (coronavirus pandemic).

The business has faced challenges due to the lockdown restrictions and not being able to work at certain times during the pandemic as modelling events have been cancelled.

The director deems that it is appropriate to prepare the accounts on a going concern basis as the company has continued to operate and with lockdown restrictions easing, profitability has improved.

Happy Feet Management Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2022

2. Property, plant and equipment

	Furniture and Fittings £	Computer Equipment £	Total £
Cost or valuation			
Additions	-	500	500
At 31 October 2022	-	500	500
Provision for depreciation and impairment			
At 01 November 2021	90	-	90
Charge for year	(90)	125	35
At 31 October 2022	-	125	125
Net book value			
At 31 October 2022	-	375	375

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	-	1,093
Other debtors	-	10,441
	-	11,534

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	-	3,355
Other creditors	15,394	-
	15,394	3,355

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	14,468	15,000

Happy Feet Management Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2022

6. Directors advances and guarantees

	At 01/11/2021	At 31/10/2022
	£	£
Miss Holly Kate Greenaway		
Director Loan Account	10,322	-
	10,322	-

7. Average number of persons employed

During the year the average number of employees was 3 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.