ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2012 FOR

AAIB (ADMIN) LTD

AAIB (ADMIN) LTD (REGISTERED NUMBER: 07395442)

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AAIB (ADMIN) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31ST OCTOBER 2012

DIRECTOR: W Wakeham **REGISTERED OFFICE:** 54 Broad Street Ludlow Shropshire SY8 1NH **REGISTERED NUMBER:** 07395442 (England and Wales) ACCOUNTANTS: Stanton Ralph & Co. Chartered Accountants The Old Police Station Whitburn Street Bridgnorth Shropshire WV16 4QP

AAIB (ADMIN) LTD (REGISTERED NUMBER: 07395442)

ABBREVIATED BALANCE SHEET 31ST OCTOBER 2012

31.10.11				31.10.12	
£	£		Notes	£	£
		FIXED ASSETS			
	5,167	Tangible assets	2		4,142
		CURRENT ASSETS			
16,880		Cash at bank		4,798	
		CREDITORS			
1,440		Amounts falling due within one year		1,511	
	15,440	NET CURRENT ASSETS			3,287
		TOTAL ASSETS LESS CURRENT			
	20,607	LIABILITIES			7,429
		CREDITORS			
		Amounts falling due after more than one			
	(31,479 ⁾	year			(37,723)
	(1,033)	PROVISIONS FOR LIABILITIES			
	<u>(11,90</u> 5)	NET LIABILITIES			(30,294)
		CAPITAL AND RESERVES			
	1	Called up share capital	3		1
	(11,906)	Profit and loss account	-		(30,295)
		SHAREHOLDERS' FUNDS			(30,294)
		DILLIAND BUILD I VIII V			

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st July 2013 and were signed by:

W Wakeham - Director

AAIB (ADMIN) LTD (REGISTERED NUMBER: 07395442)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has net current liabilities and continues to trade by virtue of support from its directors and creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of administrative services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised to the extent that they are more likely than not to be recoverable.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total €
COST	
At 1st November 2011	5,387
Additions	60
At 31st October 2012	5,447
DEPRECIATION	
At 1st November 2011	220
Charge for year	1,085
At 31st October 2012	1,305
NET BOOK VALUE	
At 31st October 2012	4,142
At 31st October 2011	5,167

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.10.12	31.10.11
		value:	£	£
1	Ordinary	£1		1
				

AAIB (ADMIN) LTD (REGISTERED NUMBER; 07395442)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2012

4. ULTIMATE CONTROLLING PARTY

The director considers that the company is controlled by Anglo Arab Insurance Brokers Co, a company incorporated in Jordan.

The ultimate controlling party is W Wakeham, director, who is a controlling shareholder of both AAIB (Admin) Limited and Anglo Arab Insurance Brokers Co.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.