

REGISTERED NUMBER: 07395442 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2012**  
**FOR**  
**AAIB (ADMIN) LTD**

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**FOR THE YEAR ENDED 31ST OCTOBER 2012**

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**AAIB (ADMIN) LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2012**

**DIRECTOR:**

W Wakeham

**REGISTERED OFFICE:**

54 Broad Street  
Ludlow  
Shropshire  
SY8 1NH

**REGISTERED NUMBER:**

07395442 (England and Wales)

**ACCOUNTANTS:**

Stanton Ralph & Co.  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

**ABBREVIATED BALANCE SHEET**  
**31ST OCTOBER 2012**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company has net current liabilities and continues to trade by virtue of support from its directors and creditors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of administrative services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised to the extent that they are more likely than not to be recoverable.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st November 2011	5,387
Additions	60
At 31st October 2012	<u>5,447</u>
<b>DEPRECIATION</b>	
At 1st November 2011	220
Charge for year	1,085
At 31st October 2012	<u>1,305</u>
<b>NET BOOK VALUE</b>	
At 31st October 2012	<u>4,142</u>
At 31st October 2011	<u>5,167</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2012**

**4. ULTIMATE CONTROLLING PARTY**

The director considers that the company is controlled by Anglo Arab Insurance Brokers Co, a company incorporated in Jordan.

The ultimate controlling party is W Wakeham, director, who is a controlling shareholder of both AAIB (Admin) Limited and Anglo Arab Insurance Brokers Co.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.