

Registered Number 07395442

AAIB (Admin) Ltd

Abbreviated Accounts

31 October 2011

AAIB (Admin) Ltd

Registered Number 07395442

Company Information

Registered Office:

54 Broad Street
Ludlow
SY8 1NH

Reporting

Accountants:

Stanton Ralph & Co.
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

AAIB (Admin) Ltd

Registered Number 07395442

Balance Sheet as at 31 October 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	5,167	
		<u>5,167</u>	-
Current assets			
Cash at bank and in hand		16,880	
Total current assets		<u>16,880</u>	-
Creditors: amounts falling due within one year		(1,440)	
Net current assets (liabilities)		15,440	
Total assets less current liabilities		<u>20,607</u>	-
Creditors: amounts falling due after more than one year		(31,479)	
Provisions for liabilities		(1,033)	
Total net assets (liabilities)		<u>(11,905)</u>	-
Capital and reserves			
Called up share capital	3	1	
Profit and loss account		(11,906)	
Shareholders funds		<u>(11,905)</u>	-

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 July 2012

And signed on their behalf by:

W Wakeham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Basis of preparing the financial statements

The company has net current liabilities and continues to trade by virtue of support from its directors and creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of administrative services.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	<u>5,387</u>
At 31 October 2011	-	<u>5,387</u>
Depreciation		
Charge for year	-	<u>220</u>
At 31 October 2011	-	<u>220</u>
Net Book Value		
At 31 October 2011		5,167

3 **Share capital**

2011
£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

**Ordinary shares issued in
the year:**

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

4 **Ultimate controlling party**

The director considers that the company is controlled by Anglo Arab Insurance Brokers Co, a company incorporated in Jordan. The ultimate controlling party is W Wakeham, director, who is a controlling shareholder of both AAIB (Admin) Limited and Anglo Arab Insurance Brokers Co.