

Unaudited Financial Statements for the Year Ended 31 March 2023

for

D K L Electrical Limited

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for the Year Ended 31 March 2023

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D K L Electrical Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR: D J Bartholomew

SECRETARY: Mrs K A Bartholomew

REGISTERED OFFICE: Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 07394824 (England and Wales)

ACCOUNTANTS: Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Abridged Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		7,801		10,401
CURRENT ASSETS					
Debtors		35,558		50,521	
Cash at bank		6,642		-	
		42,200		50,521	
CREDITORS					
Amounts falling due within one year		28,040		31,181	
NET CURRENT ASSETS			14,160		19,340
TOTAL ASSETS LESS CURRENT LIABILITIES			21,961		29,741
CREDITORS					
Amounts falling due after more than one year			(15,193)		(23,177)
PROVISIONS FOR LIABILITIES	5		(1,482)		(1,976)
NET ASSETS			5,286		4,588
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			5,186		4,488
SHAREHOLDERS' FUNDS			5,286		4,588

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

D K L Electrical Limited (Registered number: 07394824)

Abridged Balance Sheet - continued
31 March 2023

The financial statements were approved by the director and authorised for issue on 28 December 2023 and were signed by:

D J Bartholomew - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

D K L Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2022	
and 31 March 2023	18,490
DEPRECIATION	
At 1 April 2022	8,089
Charge for year	2,600
At 31 March 2023	10,689
NET BOOK VALUE	
At 31 March 2023	7,801
At 31 March 2022	10,401

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 April 2022	
and 31 March 2023	16,995
DEPRECIATION	
At 1 April 2022	7,435
Charge for year	2,390
At 31 March 2023	9,825
NET BOOK VALUE	
At 31 March 2023	7,170
At 31 March 2022	9,560

5. PROVISIONS FOR LIABILITIES

	31.3.23	31.3.22
	£	£
Deferred tax	1,482	1,976

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2022	1,976
Provided during year	<u>(494)</u>
Balance at 31 March 2023	<u>1,482</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.