

COMPANY NUMBER:

7393892

ST.LEWIS DESIGN LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2014

MEMACT LTD

118 COLLIER ROW ROAD

ROMFORD

ESSEX

RM5 2BB

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ST.LEWIS DESIGN LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2014

The director presents his report and the financial statements for the year ended 31 October 2014.

Principal activities

The principal activity of the company continues to be that of general building and building maintenance.

Directors

The director who served during the year was as follows:

G S Hodges

Responsibilities of the director

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 10 April 2015 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


.....
G S Hodges

ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ST.LEWIS DESIGN LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2014 set out on pages 3 to 8 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated: 10 April 2015

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Memact Ltd
118 Collier Row Road
Romford
Essex
RM5 2BB

ST.LEWIS DESIGN LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2014

	Note	2014 £	2013 £
Turnover	2	2,597,307	776,972
Cost of sales		(2,392,035)	(633,454)
Gross profit		205,272	143,518
Administrative expenses		(101,004)	(68,152)
Operating profit	3	104,268	75,366
Other interest receivable and similar income		0	5
Interest payable		(3,103)	(2,270)
Profit on ordinary activities before taxation		101,165	73,101
Tax on profit on ordinary activities	4	(9,632)	(15,762)
Profit for the year		£ 91,533	£ 57,339

The annexed notes form part of these financial statements.

COMPANY NUMBER: 7393892


ST.LEWIS DESIGN LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2014

	Note	2014	2013
		£	£
Fixed assets			
Tangible assets	6	120,019	62,241
Current assets			
Stocks		55,250	51,500
Debtors	7	473,003	49,222
Cash at bank and in hand		57,292	84,685
		<u>585,545</u>	<u>185,407</u>
Creditors			
Amounts due within one year	8	(572,638)	(218,381)
Net current assets/(liabilities)		<u>12,907</u>	<u>(32,974)</u>
Total assets less current liabilities		<u>132,926</u>	<u>29,267</u>
Creditors			
Due after more than one year	9	(44,069)	(6,943)
Net assets		<u>£ 88,857</u>	<u>£ 22,324</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	88,757	22,224
Shareholders' funds		<u>£ 88,857</u>	<u>£ 22,324</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 10 April 2015 and signed on its behalf.


.....
G S Hodges

The annexed notes form part of these financial statements.

ST.LEWIS DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% per reducing balance

Motor Vehicles - 25% per reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. Turnover

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom.

ST.LEWIS DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2014

3.	Operating profit	2014	2013
		£	£
	This is stated after charging:		
	Depreciation of owned assets	41,946	19,811
	Director's remuneration	10,200	9,700
		<u> </u>	<u> </u>
4.	Taxation on profit on ordinary activities	2014	2013
		£	£
	Current Tax:		
	UK corporation tax on profits of the period	9,632	15,762
		<u> </u>	<u> </u>
	Tax on profit on ordinary activities	9,632	15,762
		<u> </u>	<u> </u>
5.	Dividends	2014	2013
		£	£
	Final Dividend	25,000	25,000
		<u> </u>	<u> </u>

ST.LEWIS DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2014

6. Tangible fixed assets

	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost:				
At 1 November 2013	90,500	1,423	27,474	119,397
Additions	65,668	474	29,150	95,292
Disposals	0	0	(9,479)	(9,479)
At 31 October 2014	156,168	1,897	47,145	205,210
Depreciation:				
At 1 November 2013	34,734	400	11,772	46,906
Charge for the year	30,358	374	11,214	41,946
On disposals	0	0	(3,661)	(3,661)
At 31 October 2014	65,092	774	19,325	85,191
Net book value:				
At 31 October 2014	£ 91,076	£ 1,123	£ 27,820	£120,019
At 31 October 2013	£ 55,766	£ 1,023	£ 15,702	£ 72,491

7. Debtors

	2014 £	2013 £
Due within one year:		
Trade debtors	357,621	23,045
Other debtors	115,382	26,177
	£473,003	£ 49,222

ST.LEWIS DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2014

8. Creditors - amounts falling due within one year

	2014	2013
	£	£
Net obligations under finance lease and hire purchase contracts	32,572	20,828
Trade creditors	389,754	116,089
Taxation and social security	45,593	15,762
Director's current account	87,051	48,802
Other creditors	17,668	16,900
	<u>£572,638</u>	<u>£218,381</u>

9. Creditors - amounts falling due after more than one year

	2014	2013
	£	£
Net obligations under finance leases and hire purchase contracts	44,069	6,943
	<u>44,069</u>	<u>6,943</u>

10. Share capital

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	0
	<u>100</u>	<u>0</u>

11. Profit and loss account

	2014	2013
	£	£
At 1 November 2013	22,224	(10,115)
Profit for the year	91,533	57,339
Dividends	(25,000)	(25,000)
	<u>£ 88,757</u>	<u>£ 22,224</u>
At 31 October 2014	<u>£ 88,757</u>	<u>£ 22,224</u>