

**Registered Number 07393892**

**ST. LEWIS DESIGN LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	159,568	141,412
		<u>159,568</u>	<u>141,412</u>
<b>Current assets</b>			
Stocks		147,260	885,847
Debtors		326,249	159,007
Cash at bank and in hand		833,650	1,724
		<u>1,307,159</u>	<u>1,046,578</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,211,587)</u>	<u>(1,040,467)</u>
<b>Net current assets (liabilities)</b>		<u>95,572</u>	<u>6,111</u>
<b>Total assets less current liabilities</b>		<u>255,140</u>	<u>147,523</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(51,580)</u>	<u>(35,743)</u>
<b>Total net assets (liabilities)</b>		<u>203,560</u>	<u>111,780</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		203,460	111,680
<b>Shareholders' funds</b>		<u>203,560</u>	<u>111,780</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2017

And signed on their behalf by:

**G S Hodges, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

P & M 25% per reducing balance basis

F & F 25% per written down value

Motor Vehicles 25% per reducing balance basis

**Valuation information and policy****STOCKS**

Stocks and work in progress are valued at lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Other accounting policies****LEASING**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2015	271,674
Additions	53,343
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>325,017</u>

**Depreciation**

At 1 November 2015	130,262
Charge for the year	35,187
On disposals	-
At 31 October 2016	<u>165,449</u>

**Net book values**

At 31 October 2016	<u>159,568</u>
At 31 October 2015	<u>141,412</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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