

COMPANY NUMBER:
7393892

ST.LEWIS DESIGN LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013

MEMACT LTD
118 COLLIER ROW ROAD
COLLIER ROW
ROMFORD
ESSEX
RM5 2BB

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ST.LEWIS DESIGN LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2013

The director presents his report and the financial statements for the year ended 31 October 2013

Principal activities

The principal activity of the company continues to be that of general building and building maintenance

Directors

The director who served during the year was as follows

G S Hodges

Responsibilities of the director

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law) Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period

In preparing these financial statements, the director is required to


select suitable accounting policies and then apply them consistently,

make judgments and accounting estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the board on 3 December 2013 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006



G S Hodges

ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ST.LEWIS DESIGN LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2013 set out on pages 3 to 8 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated 3 December 2013

Memact Ltd
118 Collier Row Road
Collier Row
Romford
Essex
RM5 2BB

ST.LEWIS DESIGN LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2013

	Note	2013 £	2012 £
Turnover	2	776,972	1,087,968
Cost of sales		(633,454)	(967,226)
Gross profit		<u>143,518</u>	<u>120,742</u>
Administrative expenses		(68,152)	(77,064)
Operating profit	3	75,366	43,678
Other interest receivable and similar income		5	0
Interest payable		(2,270)	(2,013)
Profit on ordinary activities before taxation		<u>73,101</u>	<u>41,665</u>
Tax on profit on ordinary activities	4	(15,762)	(3,865)
Profit for the year		<u>£ 57,339</u>	<u>£ 37,800</u>

The annexed notes form part of these financial statements

COMPANY NUMBER: 7393892

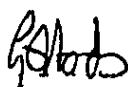
ST.LEWIS DESIGN LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2013

	Note	2013	2012
		£	£
Fixed assets			
Tangible assets	6	62,241	80,284
Current assets			
Stocks		51,500	79,475
Debtors	7	49,222	49,109
Cash at bank and in hand		84,685	8,214
		<u>185,407</u>	<u>136,798</u>
Creditors			
Amounts due within one year	8	<u>(218,381)</u>	<u>(199,326)</u>
Net current liabilities		<u>(32,974)</u>	<u>(62,528)</u>
Total assets less current liabilities		<u>29,267</u>	<u>17,756</u>
Creditors			
Due after more than one year	9	<u>(6,943)</u>	<u>(27,771)</u>
Net assets/(liabilities)		<u>£ 22,324</u>	<u>£ (10,015)</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	22,224	(10,115)
Shareholders' funds		<u>£ 22,324</u>	<u>£ (10,015)</u>

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 3 December 2013 and signed on its behalf.



G S Hodges

The annexed notes form part of these financial statements

ST LEWIS DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and Machinery - 25% per reducing balance

Motor Vehicles - 25% per reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

2 Turnover

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom

ST.LEWIS DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2013

3	Operating profit	2013	2012
		£	£
	This is stated after charging		
	Depreciation of owned assets	19,811	26,762
	Director's remuneration	9,700	8,500
		<u> </u>	<u> </u>
4	Taxation on profit on ordinary activities	2013	2012
		£	£
	Current Tax:		
	UK corporation tax on profits of the period	15,762	3,765
	Adjustments in respect of previous period	0	100
		<u> </u>	<u> </u>
	Tax on profit on ordinary activities	<u>15,762</u>	<u>3,865</u>
5	Dividends	2013	2012
		£	£
	Final Dividend	<u>25,000</u>	<u>35,275</u>

ST.LEWIS DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2013

6 Tangible fixed assets

	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost				
At 1 November 2012	89,500	567	20,995	111,062
Additions	1,000	856	6,479	8,335
Disposals	(10,250)	0	0	(10,250)
At 31 October 2013	80,250	1,423	27,474	109,147
Depreciation				
At 1 November 2012	22,375	249	8,154	30,778
Charge for the year	16,042	151	3,618	19,811
On disposals	(3,683)	0	0	(3,683)
At 31 October 2013	34,734	400	11,772	46,906
Net book value				
At 31 October 2013	£ 45,516	£ 1,023	£ 15,702	£ 62,241
At 31 October 2012	£ 67,125	£ 318	£ 12,841	£ 80,284

7 Debtors

	2013 £	2012 £
Due within one year		
Trade debtors	23,045	49,109
Other debtors	26,177	0
	£49,222	£49,109

ST LEWIS DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2013

8 Creditors - amounts falling due within one year

	2013	2012
	£	£
Net obligations under finance lease and hire purchase contracts	20,828	20,828
Trade creditors	116,089	119,347
Taxation and social security	15,762	42,308
Director's current account	48,802	0
Other creditors	16,900	16,843
	<u>£218,381</u>	<u>£199,326</u>

9 Creditors - amounts falling due after more than one year

	2013	2012
	£	£
Net obligations under finance leases and hire purchase contracts	6,943	27,771
	<u>6,943</u>	<u>27,771</u>

10 Share capital

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

11 Profit and loss account

	2013	2012
	£	£
At 1 November 2012	(10,115)	(12,640)
Profit for the year	57,339	37,800
Dividends	(25,000)	(35,275)
	<u>£ 22,224</u>	<u>£(10,115)</u>