

Registos

COMPANY REGISTRATION NUMBER 07393061

HOLGATES SILVER RIDGE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28 FEBRUARY 2014

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HOLGATES SILVER RIDGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2014

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HOLGATES SILVER RIDGE LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2014

		2014	2013
	Note	£	£
FIXED ASSETS	2		
Intangible assets		175,000	200,000
Tangible assets		<u>2,680,824</u>	<u>2,661,603</u>
		2,855,824	2,861,603
CURRENT ASSETS			
Stocks		95,639	165,001
Debtors		45,849	37,947
Cash at bank and in hand		<u>63,073</u>	<u>21,578</u>
		204,561	224,526
CREDITORS: Amounts falling due within one year	3	<u>2,711,520</u>	<u>2,598,528</u>
NET CURRENT LIABILITIES		(2,506,959)	(2,374,002)
TOTAL ASSETS LESS CURRENT LIABILITIES		348,865	487,601
CREDITORS: Amounts falling due after more than one year	4	150,000	350,000
PROVISIONS FOR LIABILITIES		<u>14,916</u>	<u>6,390</u>
		<u>183,949</u>	<u>131,211</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		<u>183,849</u>	<u>131,111</u>
SHAREHOLDERS' FUNDS		<u>183,949</u>	<u>131,211</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

HOLGATES SILVER RIDGE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2014

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

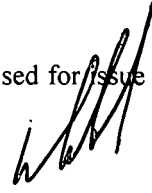
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11 July 2014, and are signed on their behalf by:

R.J. HOLGATE



M.W. HOLGATE



F.W. HOLGATE



Company Registration Number: 07393061

The notes on pages 3 to 5 form part of these abbreviated accounts.

HOLGATES SILVER RIDGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% per annum straight line

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% per annum straight line
Plant & Machinery - 25% per annum reducing balance
Fixtures & Fittings - 25% per annum reducing balance

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

HOLGATES SILVER RIDGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2013	250,000	2,695,947	2,945,947
Additions	–	34,623	34,623
At 28 February 2014	<u>250,000</u>	<u>2,730,570</u>	<u>2,980,570</u>
DEPRECIATION			
At 1 March 2013	50,000	34,344	84,344
Charge for year	25,000	15,402	40,402
At 28 February 2014	<u>75,000</u>	<u>49,746</u>	<u>124,746</u>
NET BOOK VALUE			
At 28 February 2014	<u>175,000</u>	<u>2,680,824</u>	<u>2,855,824</u>
At 28 February 2013	<u>200,000</u>	<u>2,661,603</u>	<u>2,861,603</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Other creditors	<u>200,000</u>	<u>200,000</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Other creditors	<u>150,000</u>	<u>350,000</u>

5. TRANSACTIONS WITH THE DIRECTORS

The company paid interest amounting to £90,037 (2013 : £87,867) to the directors, Mr M.W. Holgate, Mr F.W. Holgate and Mr R.J. Holgate, in respect of their current account balances. The interest was paid at normal commercial rates. The amount owing to the directors at 28 February 2014 was £2,197,001 (2013 : £2,050,508).

HOLGATES SILVER RIDGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2014

6. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>