

COMPANY REGISTRATION NUMBER 07393061

**HOLGATES SILVER RIDGE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**29 FEBRUARY 2012**

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# **HOLGATES SILVER RIDGE LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 30 SEPTEMBER 2010 TO 29 FEBRUARY 2012**

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# **HOLGATES SILVER RIDGE LIMITED**

## **ABBREVIATED BALANCE SHEET**

**29 FEBRUARY 2012**

	<b>Note</b>	<b>£</b>	<b>29 Feb 12 £</b>
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets			225,000
Tangible assets			<u>2,572,483</u>
			<b>2,797,483</b>
<b>CURRENT ASSETS</b>			
Stocks		251,606	
Debtors		126,298	
Cash at bank and in hand		<u>41,177</u>	
		419,081	
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>2,679,684</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(2,260,603)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>536,880</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		<u>550,000</u>
			<b>(13,120)</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>		100
Profit and loss account			<u>(13,220)</u>
<b>DEFICIT</b>			<b>(13,120)</b>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

# HOLGATES SILVER RIDGE LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

29 FEBRUARY 2012

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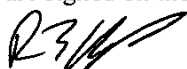
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

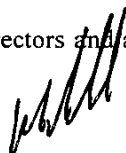
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

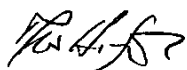
These abbreviated accounts were approved by the directors and authorised for issue on 25 May 2012, and are signed on their behalf by



R J HOLGATE



M W HOLGATE



F W HOLGATE

Company Registration Number 07393061

The notes on pages 3 to 5 form part of these abbreviated accounts

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# **HOLGATES SILVER RIDGE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 30 SEPTEMBER 2010 TO 29 FEBRUARY 2012**

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### **1. ACCOUNTING POLICIES**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **(b) Turnover**

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax

#### **(c) Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% per annum straight line

#### **(d) Fixed assets**

All fixed assets are initially recorded at cost

#### **(e) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% per annum straight line
Plant & Machinery	- 25% per annum reducing balance
Fixtures & Fittings	- 25% per annum reducing balance

#### **(f) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

# HOLGATES SILVER RIDGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 30 SEPTEMBER 2010 TO 29 FEBRUARY 2012

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
Additions	250,000	2,591,775	2,841,775
At 29 February 2012	<u>250,000</u>	<u>2,591,775</u>	<u>2,841,775</u>
<b>DEPRECIATION</b>			
Charge for period	25,000	19,292	44,292
At 29 February 2012	<u>25,000</u>	<u>19,292</u>	<u>44,292</u>
<b>NET BOOK VALUE</b>			
At 29 February 2012	<u>225,000</u>	<u>2,572,483</u>	<u>2,797,483</u>
At 29 September 2010	<u>—</u>	<u>—</u>	<u>—</u>

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	29 Feb 12 £
Other creditors	<u>200,000</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	29 Feb 12 £
Other creditors	<u>550,000</u>

### 5. TRANSACTIONS WITH THE DIRECTORS

The company paid interest amounting to £100,921 to the directors, Mr M W Holgate, Mr F W Holgate and Mr R J Holgate, in respect of their current account balances. The interest was paid at normal commercial rates. The amount owing to the directors at 29 February 2012 was £2,288,481.

### 6. SHARE CAPITAL

Authorised share capital:

	29 Feb 12 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

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**HOLGATES SILVER RIDGE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 30 SEPTEMBER 2010 TO 29 FEBRUARY 2012**

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**6. SHARE CAPITAL** *(continued)*

**Allotted and called up:**

	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>