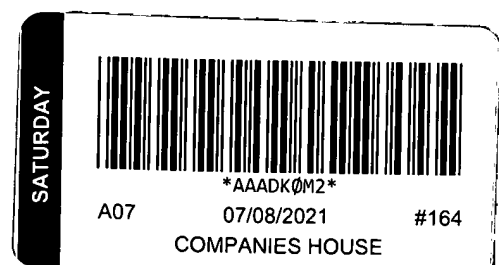


Blue Step Solutions Limited
Filleted Unaudited Financial Statements
31 March 2021

THOMPSON & CO
Chartered accountants
Sterling Offices
60 Midland Road
Wellingborough
Northants NN8 1LU



Blue Step Solutions Limited

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	10,116	14,102
Current assets			
Stocks		128,991	237,269
Debtors	6	370,817	376,888
Cash at bank and in hand		212,314	25,004
		<u>712,122</u>	<u>639,161</u>
Creditors: amounts falling due within one year	7	<u>591,217</u>	<u>525,983</u>
Net current assets		120,905	113,178
Total assets less current liabilities		131,021	127,280
Provisions			
Taxation including deferred tax		1,841	2,579
Net assets		<u>129,180</u>	<u>124,701</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		129,179	124,700
Shareholders funds		<u>129,180</u>	<u>124,701</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

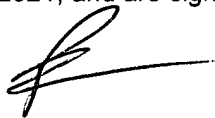
The notes on pages 3 to 6 form part of these financial statements.

Blue Step Solutions Limited

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 21 July 2021, and are signed on behalf of the board by:



Mr B J B Skinner
Director

Company registration number: 07392785

The notes on pages 3 to 6 form part of these financial statements.

Blue Step Solutions Limited
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Tithe Barn, Stoke Road, Blisworth, Northants, NN7 3DB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Blue Step Solutions Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 18 (2020: 21).

Blue Step Solutions Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2020	18,766	40,408	59,174
Disposals	—	(35,939)	(35,939)
At 31 March 2021	18,766	4,469	23,235
Depreciation			
At 1 April 2020	8,252	36,820	45,072
Charge for the year	2,713	1,273	3,986
Disposals	—	(35,939)	(35,939)
At 31 March 2021	10,965	2,154	13,119
Carrying amount			
At 31 March 2021	7,801	2,315	10,116
At 31 March 2020	10,514	3,588	14,102

6. Debtors

	2021 £	2020 £
Trade debtors	363,292	328,664
Other debtors	7,525	48,224
	370,817	376,888

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	50,000	—
Trade creditors	256,199	188,732
Corporation tax	22,745	6,787
Social security and other taxes	92,068	44,410
Other creditors	170,205	286,054
	591,217	525,983

Other Creditors includes Family Loans of £nil (2020- £ 49,500)

8. Director's advances, credits and guarantees

Director's loan account balance of £163,735 is included in Other Creditors (2020 -£233,779).

Blue Step Solutions Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Related party transactions

The company was under the control of Mr B J B Skinner throughout the current and previous year. Mr B J B Skinner is the managing director and majority shareholder.

Dividends of £60,000 were awarded to the Director in the period (2020 - £2,000)

The Company rents a warehouse from the Director's parents. Rent charged in the year was £33,000 (2020 - £33,000)

No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102.