

KAZ MINERALS PROJECTS FINANCE LIMITED (the "Company")

Company Number 07392172

PRIVATE COMPANY LIMITED BY SHARES

SOLVENCY STATEMENT UNDER SECTION 643 OF THE COMPANIES ACT 2006 (CA 2006)

We, the Directors named below (being all of the Directors of the Company as at the date of this statement), make the following statement under section 643 of the CA 2006 for the purposes of section 642 of the CA 2006.

Having taken into account all of the Company's liabilities (including any contingent or prospective liabilities), we have formed the opinion that:

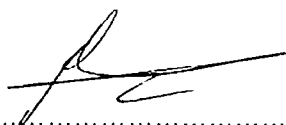
- a) as regards the Company's situation as at the date of this statement, there is no ground on which the Company could currently be found to be unable to pay (or otherwise discharge) its debts;
- b) the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement 17 November 2021; and
- c) if the Company is to commence winding up within the next 12 months, the Company will be able to pay (or otherwise discharge) its debts in full within 12 months of the commencement of winding up

In forming the opinions set out in (a), (b) and (c) above, we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

This Solvency Statement is made on 17 November 2021.

This Solvency Statement may be signed by the Directors of the Company in any number of counterparts, all of which when taken together will constitute one Solvency Statement.

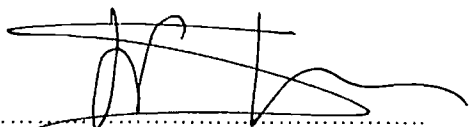
Signed:



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Andrew Paton



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Andrew Southam



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John Hadfield