

REGISTERED NUMBER: 07392070 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2013
FOR
ABRUZZO RESTAURANTS LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2013**

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ABRUZZO RESTAURANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2013**

DIRECTORS:

A Savaris
R Savaris
S Hicks
A Pagano

REGISTERED OFFICE:

116 Mill Street
Macclesfield
Cheshire
SK11 6NR

REGISTERED NUMBER:

07392070 (England and Wales)

ACCOUNTANTS:

Hunter Healey Limited
Abacus House
450 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QX

ABRUZZO RESTAURANTS LIMITED (REGISTERED NUMBER: 07392070)

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 80,559 | 96,267 |
| CURRENT ASSETS | | | |
| Stocks | | 17,500 | 11,500 |
| Debtors | | 3,061 | 2,981 |
| Cash at bank | | 6,418 | - |
| | | <u>26,979</u> | <u>14,481</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>156,178</u> | <u>151,544</u> |
| NET CURRENT LIABILITIES | | <u>(129,199)</u> | <u>(137,063)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(48,640)</u> | <u>(40,796)</u> |
| PROVISIONS FOR LIABILITIES | | <u>5,670</u> | <u>7,514</u> |
| NET LIABILITIES | | <u>(54,310)</u> | <u>(48,310)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>(54,410)</u> | <u>(48,410)</u> |
| SHAREHOLDERS' FUNDS | | <u>(54,310)</u> | <u>(48,310)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th June 2014 and were signed on its behalf by:

A Savaris - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1st October 2012 | 136,154 |
| Additions | <u>847</u> |
| At 30th September 2013 | <u>137,001</u> |
| DEPRECIATION | |
| At 1st October 2012 | 39,887 |
| Charge for year | <u>16,555</u> |
| At 30th September 2013 | <u>56,442</u> |
| NET BOOK VALUE | |
| At 30th September 2013 | <u>80,559</u> |
| At 30th September 2012 | <u>96,267</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|-------------------------|------------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. GOING CONCERN

During the year, the company sustained losses of £6,000 (2012 - £19,333). The company also had net liabilities of £54,310 (2012 - £48,310) at the 30th September 2013.

The accounts have been prepared on a going concern basis as the company continues to have the full support of its directors.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Savaris, director and majority shareholder.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABRUZZO RESTAURANTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abruzzo Restaurants Limited for the year ended 30th September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abruzzo Restaurants Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abruzzo Restaurants Limited and state those matters that we have agreed to state to the Board of Directors of Abruzzo Restaurants Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abruzzo Restaurants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abruzzo Restaurants Limited. You consider that Abruzzo Restaurants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abruzzo Restaurants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hunter Healey Limited
Abacus House
450 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.