

REGISTERED NUMBER: 07391929 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BRYANTS BUILDING SERVICES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BRYANTS BUILDING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTOR: M J Bryant

REGISTERED OFFICE: 61 Station Road
Sudbury
Suffolk
CO10 2SP

REGISTERED NUMBER: 07391929 (England and Wales)

ACCOUNTANTS: Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

BRYANTS BUILDING SERVICES LIMITED (REGISTERED NUMBER: 07391929)

**BALANCE SHEET
31 MARCH 2023**

31.3.22				31.3.23
£	£		Notes	£
		FIXED ASSETS		
483		Tangible assets	4	362
<u>620,000</u>		Investment property	5	<u>670,000</u>
620,483				670,362
		CURRENT ASSETS		
	760,190	Stocks		827,068
	26,557	Debtors	6	21,165
	<u>25,670</u>	Cash at bank and in hand		<u>12,671</u>
	812,417			860,904
		CREDITORS		
	<u>989,539</u>	Amounts falling due within one year	7	<u>1,093,137</u>
<u>(177,122)</u>		NET CURRENT LIABILITIES		<u>(232,233)</u>
443,361		TOTAL ASSETS LESS CURRENT LIABILITIES		438,129
		PROVISIONS FOR LIABILITIES		<u>53,586</u>
<u>44,109</u>		NET ASSETS		<u>384,543</u>
<u>399,252</u>				
		CAPITAL AND RESERVES		
100		Called up share capital		100
187,652		Fair value reserve	8	228,152
<u>211,500</u>		Retained earnings	8	<u>156,291</u>
<u>399,252</u>		SHAREHOLDERS' FUNDS		<u>384,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BRYANTS BUILDING SERVICES LIMITED (REGISTERED NUMBER: 07391929)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

M J Bryant - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Bryants Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the value of work completed during the year, by reference to invoiced sales.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

the company enters into basic financial instrument transactions, as appropriate and as and when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and lease contracts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Motor vehicles £
COST			
At 1 April 2022			
and 31 March 2023	<u>850</u>	<u>600</u>	<u>250</u>
DEPRECIATION			
At 1 April 2022	367	150	217
Charge for year	<u>121</u>	<u>113</u>	<u>8</u>
At 31 March 2023	<u>488</u>	<u>263</u>	<u>225</u>
NET BOOK VALUE			
At 31 March 2023	<u>362</u>	<u>337</u>	<u>25</u>
At 31 March 2022	<u>483</u>	<u>450</u>	<u>33</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	620,000
Revaluations	<u>50,000</u>
At 31 March 2023	<u>670,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>670,000</u>
At 31 March 2022	<u>620,000</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2022	231,669
Valuation in 2023	<u>50,000</u>
Cost	<u>388,331</u>
	<u>670,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.23 £	31.3.22 £
Cost	<u>388,331</u>	<u>388,331</u>

Investment property was valued on an open market basis on 31 March 2023 by the director .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	18,915	336
Other debtors	<u>2,250</u>	<u>26,221</u>
	<u>21,165</u>	<u>26,557</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	17,093	71,795
Taxation and social security	1,200	9,549
Other creditors	<u>1,074,844</u>	<u>908,195</u>
	<u>1,093,137</u>	<u>989,539</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. RESERVES

	Totals £	Retained earnings £	Fair value reserve £
At 1 April 2022	399,152	211,500	187,652
Profit for the year	19,041	19,041	
Dividends	(24,250)	(24,250)	
Fair value reserve adjustment	(9,500)	(50,000)	40,500
At 31 March 2023	<u>384,443</u>	<u>156,291</u>	<u>228,152</u>

The fair value reserve is a non-distributable reserve. The reserve reflects the movement on the valuation of investment properties owned by the company, together with any associated movement on deferred tax.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.