

**AbBaltis Ltd**

**Unaudited**

**Abbreviated accounts**

**For the year end 30 September 2015**



**AbBaltis Ltd.**

Registered number: 07391759

**Balance Sheet****As at the 30 September 2015**

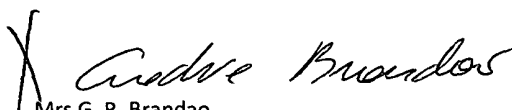
		2015		2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		13,861		988
<b>Current assets</b>					
Stocks		67,375		23,902	
Debtors		54,874		47,048	
Cash at bank and in hand		16,747		14,435	
				<u>85,385</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(60,884)</u>		<u>(41,419)</u>	
<b>Net current assets</b>			<u>78,112</u>		<u>43,966</u>
<b>Net assets</b>			<u>91,973</u>		<u>44,954</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>91,972</u>		<u>44,953</u>
<b>Shareholders' funds</b>			<u>91,973</u>		<u>44,954</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its profits for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the new provisions applicable to small companies within the Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by the sole director:

  
Mrs G. R. Brandao  
Director

Date: 27.04.2016

The notes on pages 3 to 4 form part of these financial statements.

**Notes to the financial statements**  
**For the year ended 30 September 2015**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation, Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-25% /reducing Balance
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**1.4 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**1.5 Research and development costs and government grant tax credits**

Research and development expenditure is written off in the year which it is incurred.

Where losses are incurred and the company chooses to take advantage of a cash flow benefit by claiming the cash credit, rather than carrying losses forward, then the cash credit is credited to the Profit and loss account as government grant income. Since research and development claims are often finalised sometime after the approval of the financial statements the cash credit is recognised when this becomes certain, in the year of receipt.

**2 Tangible fixed assets**

	<b>Plant and Machinery</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2014	1,984
Additions	<u>15,041</u>
At 30 September 2015	<u>17,025</u>
<b>Depreciation</b>	
At 1 October 2014	996
Charge for the year	<u>2,168</u>
At 30 September 2015	<u>3,164</u>
<b>Net book value</b>	
As at 30 September 2015	<u><u>13,861</u></u>
At 30 September 2014	<u><u>988</u></u>

**3 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
1 Ordinary share of £1	<u><u>1</u></u>	<u><u>1</u></u>