

Amending

Registration number 07391332

Coastal Accountants Limited

Unaudited Abbreviated Accounts

for the Period from 29 September 2010 to 30 September 2011

Coastal Accountants Limited
Unit C, Oxford Court
Cambridge Road
Granby Industrial Estate
Weymouth
Dorset
DT4 9GH

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Coastal Accountants Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Coastal Accountants Limited
for the Period Ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Coastal Accountants Limited for the period ended 30 September 2011 set out on pages from the company's accounting records and from information and explanations you have given us

We follow the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Coastal Accountants Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Coastal Accountants Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coastal Accountants Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Coastal Accountants Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Coastal Accountants Limited. You consider that Coastal Accountants Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Coastal Accountants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Coastal Accountants Ltd

Coastal Accountants Limited
Unit C, Oxford Court
Cambridge Road
Granby Industrial Estate
Weymouth
Dorset
DT4 9GH
20 June 2012

Coastal Accountants Limited
(Registration number: 07391332)
Abbreviated Balance Sheet at 30 September 2011

	Note	30 September 2011 £
Fixed assets		
Intangible fixed assets		84,000
Tangible fixed assets		<u>231</u>
		<u>84,231</u>
Current assets		
Stocks		1,200
Debtors	3	20,086
Cash at bank and in hand		<u>7,316</u>
		28,602
Creditors Amounts falling due within one year	4	<u>(48,803)</u>
Net current liabilities		<u>(20,201)</u>
Total assets less current liabilities		64,030
Creditors Amounts falling due after more than one year	4	<u>(63,349)</u>
Net assets		<u>681</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account		<u>581</u>
Shareholders' funds		<u>681</u>

Coastal Accountants Limited
(Registration number: 07391332)
Abbreviated Balance Sheet at 30 September 2011

..... continued

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 20 June 2012 and signed on its behalf by



Mr Simon Rudd
Director

Coastal Accountants Limited
Notes to the Abbreviated Accounts for the Period from 29 September 2010 to 30
September 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Coastal Accountants Limited

Notes to the Abbreviated Accounts for the Period from 29 September 2010 to 30 September 2011

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	105,000	308	105,308
At 30 September 2011	105,000	308	105,308
Depreciation			
Charge for the period	21,000	77	21,077
At 30 September 2011	21,000	77	21,077
Net book value			
At 30 September 2011	84,000	231	84,231

Coastal Accountants Limited
Notes to the Abbreviated Accounts for the Period from 29 September 2010 to 30
September 2011

..... *continued*

3 Debtors

Debtors includes £nil receivable after more than one year

4 Creditors

Included in the creditors are the following amounts due after more than five years

	30 September 2011 £
After more than five years by instalments	40,549
	<u>40,549</u>

5 Share capital

Allotted, called up and fully paid shares

	30 September 2011	
	No.	£
ordinary shares of £1 each	<u>100</u>	<u>100</u>