

**THE ACADEMY FOR CHIEF EXECUTIVES HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

TUESDAY



A6ESRAPV

A09

12/09/2017

#129

COMPANIES HOUSE

The Academy for Chief Executives Holdings Limited
Unaudited Financial Statements
For the Year Ended 31 December 2016

Contents

	Page
Balance Sheet	1
Statement of Changes in Equity	2
Notes to the Financial Statements	3—5

The Academy for Chief Executives Holdings Limited
Balance Sheet
As at 31 December 2016

Registered number: 07391273

		2016	2015
	Notes	£	£
FIXED ASSETS			
Investments	2	503,538	503,538
		<u>503,538</u>	<u>503,538</u>
Creditors: Amounts Falling Due Within One Year	3	(4,500)	(103,500)
		<u>(4,500)</u>	<u>(103,500)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(4,500)</u>	<u>(103,500)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>499,038</u>	<u>400,038</u>
NET ASSETS		<u>499,038</u>	<u>400,038</u>
CAPITAL AND RESERVES			
Called up share capital	4	900	1,000
Share premium account		249,000	249,000
Capital redemption reserve		100	-
Profit and loss account		249,038	150,038
SHAREHOLDERS' FUNDS		<u>499,038</u>	<u>400,038</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Ian Price
07/04/2017

The notes on pages 4 to 6 form part of these financial statements.

The Academy for Chief Executives Holdings Limited
Balance Sheet
As at 31 December 2016

Registered number: 07391273

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		503,538		503,538
			503,538		503,538
Creditors: Amounts Falling Due Within One Year	3	(4,500)		(103,500)	
NET CURRENT ASSETS (LIABILITIES)			(4,500)		(103,500)
TOTAL ASSETS LESS CURRENT LIABILITIES			499,038		400,038
NET ASSETS			499,038		400,038
CAPITAL AND RESERVES					
Called up share capital	4		900		1,000
Share premium account			249,000		249,000
Capital redemption reserve			100		-
Profit and loss account			249,038		150,038
SHAREHOLDERS' FUNDS			499,038		400,038

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



IAN PRICE

Date 7 APRIL 2017

The Academy for Chief Executives Holdings Limited
Statement of Changes in Equity
For the Year Ended 31 December 2016

	Share Capital	Share Premium	Capital Redemption	Profit & Loss Account	Total
	£	£	£	£	£
As at 1 January 2015	1,000	249,000	-	(77,063)	172,937
Profit for the year and total comprehensive income	-	-	-	227,101	227,101
As at 31 December 2015 and 1 January 2016	1,000	249,000	-	150,038	400,038
Profit for the year and total comprehensive income	-	-	-	199,000	199,000
Purchase of own shares	-	-	100	(100,000)	(99,900)
As at 31 December 2016	900	249,000	100	249,038	499,038

The Academy for Chief Executives Holdings Limited
Notes to the Unaudited Accounts
For the Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The Academy for Chief Executives Holdings Limited Registered number 07391273 is a limited by shares company incorporated in England & Wales. The Registered Office is 2a The Quadrant, Upper High Street, Epsom, Surrey, KT17 4RH.

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of The Academy for Chief Executives Limited prepared in accordance with Section 1A of FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. There has been no effect on the company's accounts as a result of this transition.

The financial statements present information about the company as an individual entity not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.2. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

The Academy for Chief Executives Holdings Limited
Notes to the Unaudited Accounts (continued)
For the Year Ended 31 December 2016

2. Investments

	Unlisted £
Cost	
As at 1 January 2016	503,538
As at 31 December 2016	<u>503,538</u>
Provision	
As at 1 January 2016	-
As at 31 December 2016	<u>-</u>
Net Book Value	
As at 31 December 2016	<u>503,538</u>
As at 1 January 2016	<u>503,538</u>

Holding of more than 20%

Details of the company's subsidiaries at 31 December 2016 are as follows:

Name of undertaking and country of incorporation or residency	Nature of business	Class of shareholding	% Held Direct
The Academy for Chief Executives Limited England	Executive Coaching	Ordinary	100.00

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
The Academy for Chief Executives Limited	9,984	2,551

3. Creditors: Amounts Falling Due Within One Year

	2016 £	2015 £
Other creditors	-	9,765
Amounts owed to group undertakings	<u>4,500</u>	<u>93,735</u>
	<u>4,500</u>	<u>103,500</u>

The Academy for Chief Executives Holdings Limited
Notes to the Unaudited Accounts (continued)
For the Year Ended 31 December 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	900	900	1,000

On 2 February 2016 the company purchased 100 of its own ordinary £1 shares for consideration amounting to £100,000.

5. Related Party Transactions

Under section 33.1A of FRS 102, the company has taken the exemption not to disclose any transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

The directors have taken the exemption to disclose related party transactions on the basis that they have been concluded under normal market conditions.

6. Ultimate Controlling Party

The company's ultimate parent company is IDP Associates Limited. There was no overall controlling party at 31 December 2016.