

**SOAPSMITH LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2013**  
**COMPANY REGISTRATION NUMBER 07390622**

**SOAPSMITH LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**30 SEPTEMBER 2013**

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**SOAPSMITH LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2013**

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**SOAPSMITH LIMITED**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 30 SEPTEMBER 2013**

The director presents her report and the unaudited financial statements of the company for the year ended 30 September 2013.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the manufacture and sale of speciality soaps.

**DIRECTOR**

The director who served the company during the year was as follows:

Miss S Jameson

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
Unit 2 Clockworks  
656 Forest Road  
London  
E17 3ED

Signed by



Miss Jameson

Director

Approved by the director on 1/10/2014

**SOAPSMITH LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 SEPTEMBER 2013**

	Note	2013 £	2012 £
<b>TURNOVER</b>		<b>15,510</b>	11,583
Cost of sales		<u>15,593</u>	<u>43,478</u>
<b>GROSS LOSS</b>		<b>(83)</b>	(31,895)
Administrative expenses		<b>22,208</b>	40,885
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>(22,291)</b></u>	<u>(72,780)</u>
Tax on loss on ordinary activities		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><b>(22,291)</b></u>	<u>(72,780)</u>

The notes on page5-7 form part of these financial statements.

# SOAPSMITH LIMITED

## BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>3,339</u>	<u>4,102</u>
<b>CURRENT ASSETS</b>			
Debtors	4	3,415	4,002
Cash at bank		<u>9,586</u>	<u>30</u>
		13,001	4,032
<b>CREDITORS: amounts falling due within one year</b>	5	<u>81,311</u>	<u>80,814</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(68,310)</u>	<u>(76,782)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(64,971)</u>	<u>(72,680)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Share premium account		30,000	-
Profit and loss account		<u>(95,071)</u>	<u>(72,780)</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(64,971)</u>	<u>(72,680)</u>

The Balance sheet continues on the following page.  
The notes on pages 5-7 form part of these financial statements.

# SOAPSMITH LIMITED

## BALANCE SHEET *(continued)*

30 SEPTEMBER 2013

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on .....

  
MISS S JAMESON 1/10/2014

Company Registration Number: 07390622

The notes on page 5-7 form part of these financial statements.

# **SOAPSMITH LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% straight line
Equipment	- 25% straight line
Website	

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**SOAPSMITH LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2013**

**2. OPERATING LOSS**

Operating loss is stated after charging:

	2013	2012
	£	£
Director's remuneration	4,666	7,000
Depreciation of owned fixed assets	<u>763</u>	<u>1,018</u>

**3. TANGIBLE FIXED ASSETS**

	Motor Vehicles £	Equipment £	Website £	Patents £	Total £
<b>COST</b>					
At 1 October 2012	2,850	439	781	1,050	5,120
At 30 September 2013	<u>2,850</u>	<u>439</u>	<u>781</u>	<u>1,050</u>	<u>5,120</u>
<b>DEPRECIATION</b>					
At 1 October 2012	713	110	195	–	1,018
Charge for the year	534	82	147	–	763
At 30 September 2013	<u>1,247</u>	<u>192</u>	<u>342</u>	<u>–</u>	<u>1,781</u>
<b>NET BOOK VALUE</b>					
At 30 September 2013	<u>1,603</u>	<u>247</u>	<u>439</u>	<u>1,050</u>	<u>3,339</u>
At 30 September 2012	<u>2,137</u>	<u>329</u>	<u>586</u>	<u>1,050</u>	<u>4,102</u>

**4. DEBTORS**

	2013	2012
	£	£
Trade debtors	3,415	3,084
Directors current accounts	–	–
Other debtors	–	918
	<u>3,415</u>	<u>4,002</u>

**5. CREDITORS: amounts falling due within one year**

	2013	2012
	£	£
Other taxation	2,133	2,133
Other creditors	<u>79,178</u>	<u>78,681</u>
	<u>81,311</u>	<u>80,814</u>

**6. RELATED PARTY TRANSACTIONS**

The company was under the control of Miss Jameson throughout the current and previous year. Miss Jameson is the managing director and majority shareholder.