COMPANY REGISTRATION NUMBER: 07390576

Agrumia Limited

Unaudited Financial Statements

31 March 2018

Agrumia Limited

Financial Statements

Year ended 31 March 2018

Contents **Page**

Directors' report	1
Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements	2
Statement of income and retained earnings	3
Statement of financial position	4
Notes to the financial statements	5

Agrumia Limited

Directors' Report

Year ended 31 March 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018 .

Directors

The directors who served the company during the year were as follows:

Mr F Amato

Mrs M M Pytel (Appointed 6 April 2017)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 11 June 2018 and signed on behalf of the board by:

Mr F Amato

Director Company Secretary

Registered office:

Reardon Suite

Ash House

Breckenwood Road

Fulbourn

Cambridge

CB21 5DQ

Agrumia Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Agrumia Limited

Year ended 31 March 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

REARDON & CO LTD Chartered accountant

Ash House Breckenwood Road Fulbourn Cambridge CB21 5DQ

11 June 2018

Agrumia Limited

Statement of Income and Retained Earnings

Year ended 31 March 2018

	Note	2018	2017
		£	£
Turnover		**65,507**	47,742
Cost of sales		**47,165**	29,990
Gross profit		**18,342**	17,752
Distribution costs		**11,616**	5,714
Administrative expenses		**22,344**	17,481
Operating loss		**(15,618)**	(5,443)
Loss before taxation	**5**	**(15,618)**	(5,443)
Tax on loss		**–**	–
Loss for the financial year and total comprehensive income		**(15,618)**	(5,443)
Retained losses at the start of the year		**(85,043)**	(79,600)
Retained losses at the end of the year		**(100,661)**	(85,043)

All the activities of the company are from continuing operations.

Agrumia Limited

Statement of Financial Position

31 March 2018

	Note	2018 £	2018 £	2017 £
Fixed assets				
Tangible assets	6		**14,607**	734
Current assets				
Stocks		**26,466**		16,505
Debtors	7	**2,453**		1,357
Cash at bank and in hand		**7,629**		9,472
		36,548		27,334
Creditors: amounts falling due within one year	8	**151,716**		113,011
Net current liabilities			**115,168**	85,677
Total assets less current liabilities			**(100,561)**	(84,943)
Net liabilities			**(100,561)**	(84,943)
Capital and reserves				
Called up share capital			**100**	100
Profit and loss account			**(100,661)**	(85,043)
Shareholders deficit			**(100,561)**	(84,943)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 11 June 2018 , and are signed on behalf of the board by:

Mr F Amato

Director

Company registration number: 07390576

Agrumia Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Reardon Suite, Ash House, Breckenwood Road, Fulbourn, Cambridge, CB21 5DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 1).

5. Profit before taxation

Loss before taxation is stated after charging:

	2018	2017
	£	£
Depreciation of tangible assets	**2,819**	432

6. Tangible assets

	Fixtures and fittings	Equipment	**Total**
	£	£	**£**
Cost			
At 1 April 2017	–	2,593	**2,593**
Additions	16,400	292	**16,692**
At 31 March 2018	16,400	2,885	**19,285**
Depreciation			
At 1 April 2017	–	1,859	**1,859**
Charge for the year	2,460	359	**2,819**
At 31 March 2018	2,460	2,218	**4,678**
Carrying amount			
At 31 March 2018	13,940	667	**14,607**
At 31 March 2017	–	734	734

7. Debtors

	2018	2017
	£	£
Trade debtors	**1,297**	895
Other debtors	**1,156**	462
	2,453	1,357

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	**5,419**	4,759
Other creditors	**146,297**	108,252
	151,716	113,011

Included in other creditors is £125,719 (2017: £87,243)in respect of monies owed to the director.

9. Related party transactions

Mr F Amato is the ultimate controlling party of the company. No further transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.