

Registered Number 07390576

GOURMET EATALY LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	1,125	1,687
		<u>1,125</u>	<u>1,687</u>
Current assets			
Stocks		12,128	13,921
Debtors		2,573	-
Cash at bank and in hand		3,397	2,319
		<u>18,098</u>	<u>16,240</u>
Prepayments and accrued income		267	252
Creditors: amounts falling due within one year		(57,226)	(35,376)
Net current assets (liabilities)		<u>(38,861)</u>	<u>(18,884)</u>
Total assets less current liabilities		<u>(37,736)</u>	<u>(17,197)</u>
Total net assets (liabilities)		<u>(37,736)</u>	<u>(17,197)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(37,836)	(17,297)
Shareholders' funds		<u>(37,736)</u>	<u>(17,197)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2013

And signed on their behalf by:
Mr S Sivelli, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings: 25% per annum

Equipment: 25% per annum

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	2,250
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>2,250</u>
Depreciation	
At 1 April 2012	563
Charge for the year	562
On disposals	-
At 31 March 2013	<u>1,125</u>
Net book values	
At 31 March 2013	<u><u>1,125</u></u>
At 31 March 2012	<u><u>1,687</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr S Sivelli Mr F Amato
Description of the transaction:	Loan accounts
Balance at 1 April 2012:	£ 34,616
Advances or credits made:	£ 21,864
Advances or credits repaid:	£ 0
Balance at 31 March 2013:	<u>£ 56,480</u>

Loan account to Mr Sivelli and Mr Amato amount to £56,480

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