

Company Registration No. 07390457 (England and Wales)

RB RETAIL & LICENSING SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

PAGES FOR FILING WITH REGISTRAR

RB RETAIL & LICENSING SERVICES LIMITED

COMPANY INFORMATION

Director	Mr R W Baker
Company number	07390457
Registered office	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	HSBC Bank Plc 26 High Street Gosport Hampshire PO12 1DG

RB RETAIL & LICENSING SERVICES LIMITED

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RB RETAIL & LICENSING SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RB RETAIL & LICENSING SERVICES LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RB Retail & Licensing Services Limited for the year ended 30 September 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of RB Retail & Licensing Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of RB Retail & Licensing Services Limited and state those matters that we have agreed to state to the Board of Directors of RB Retail & Licensing Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RB Retail & Licensing Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that RB Retail & Licensing Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of RB Retail & Licensing Services Limited. You consider that RB Retail & Licensing Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of RB Retail & Licensing Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

27 March 2024

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

RB RETAIL & LICENSING SERVICES LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	3		819		626
Current assets					
Debtors	4	9,669		8,488	
Cash at bank and in hand		28,090		39,210	
		<u>37,759</u>		<u>47,698</u>	
Creditors: amounts falling due within one year	5	<u>(31,222)</u>		<u>(28,783)</u>	
Net current assets			6,537		18,915
Total assets less current liabilities			7,356		19,541
Creditors: amounts falling due after more than one year	6		(7,008)		(11,039)
Provisions for liabilities	8		(156)		(119)
Net assets			<u>192</u>		<u>8,383</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss reserves			92		8,283
Total equity			<u>192</u>		<u>8,383</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

RB RETAIL & LICENSING SERVICES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2023

The financial statements were approved and signed by the director and authorised for issue on 27 March 2024.

Mr R W Baker
Director

Company Registration No. 07390457

RB RETAIL & LICENSING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Company information

RB Retail & Licensing Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

RB RETAIL & LICENSING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2022 - 1).

3 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 October 2022	1,357	1,153	2,510
Additions	-	712	712
	<hr/>	<hr/>	<hr/>
At 30 September 2023	1,357	1,865	3,222
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 October 2022	1,231	653	1,884
Depreciation charged in the year	32	487	519
	<hr/>	<hr/>	<hr/>
At 30 September 2023	1,263	1,140	2,403
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 30 September 2023	94	725	819
	<hr/>	<hr/>	<hr/>
At 30 September 2022	126	500	626
	<hr/>	<hr/>	<hr/>

RB RETAIL & LICENSING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	9,504	8,160
Other debtors	165	328
	<u>9,669</u>	<u>8,488</u>
	<u><u>9,669</u></u>	<u><u>8,488</u></u>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	3,971	3,871
Trade creditors	2,620	403
Taxation and social security	6,948	11,408
Other creditors	17,683	13,101
	<u>31,222</u>	<u>28,783</u>
	<u><u>31,222</u></u>	<u><u>28,783</u></u>
6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans and overdrafts	7,008	11,039
	<u>7,008</u>	<u>11,039</u>
	<u><u>7,008</u></u>	<u><u>11,039</u></u>
7 Secured debts		
The following secured debts are included within creditors:		
	2023	2022
	£	£
Bank loans	10,979	14,910
	<u>10,979</u>	<u>14,910</u>
	<u><u>10,979</u></u>	<u><u>14,910</u></u>
Bank loans are secured by way of a government backed guarantee.		
8 Provisions for liabilities	2023	2022
	£	£
Deferred tax liabilities	156	119
	<u>156</u>	<u>119</u>
	<u><u>156</u></u>	<u><u>119</u></u>

RB RETAIL & LICENSING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Called up share capital

	2023	2022
	£	£
Ordinary share capital		
Issued and fully paid		
75 Ordinary A of £1 each	75	75
25 Ordinary B of £1 each	25	25
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

10 Ultimate controlling party

The ultimate controlling party is Mr R W Baker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.