

Company Registration No. 07390457 (England and Wales)

**RB RETAIL & LICENSING SERVICES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**PAGES FOR FILING WITH REGISTRAR**

# **RB RETAIL & LICENSING SERVICES LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	Mr R W Baker
<b>Company number</b>	07390457
<b>Registered office</b>	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	HSBC Bank Plc 26 High Street Gosport Hampshire PO12 1DG

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# **RB RETAIL & LICENSING SERVICES LIMITED**

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## **RB RETAIL & LICENSING SERVICES LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RB RETAIL & LICENSING SERVICES LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RB Retail & Licensing Services Limited for the year ended 30 September 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of RB Retail & Licensing Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of RB Retail & Licensing Services Limited and state those matters that we have agreed to state to the Board of Directors of RB Retail & Licensing Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RB Retail & Licensing Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that RB Retail & Licensing Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of RB Retail & Licensing Services Limited. You consider that RB Retail & Licensing Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of RB Retail & Licensing Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

9 May 2023

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# RB RETAIL & LICENSING SERVICES LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	3		626		170
<b>Current assets</b>					
Debtors	4	8,488		13,302	
Cash at bank and in hand		39,210		39,162	
		<u>47,698</u>		<u>52,464</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(28,783)</u>		<u>(27,152)</u>	
<b>Net current assets</b>			<u>18,915</u>		<u>25,312</u>
<b>Total assets less current liabilities</b>			<u>19,541</u>		<u>25,482</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(11,039)		(14,667)
<b>Provisions for liabilities</b>	8		<u>(119)</u>		<u>(32)</u>
<b>Net assets</b>			<u><u>8,383</u></u>		<u><u>10,783</u></u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss reserves			<u>8,283</u>		<u>10,683</u>
<b>Total equity</b>			<u><u>8,383</u></u>		<u><u>10,783</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **RB RETAIL & LICENSING SERVICES LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 SEPTEMBER 2022***

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The financial statements were approved and signed by the director and authorised for issue on 9 May 2023.

Mr R W Baker  
**Director**

**Company Registration No. 07390457**

# **RB RETAIL & LICENSING SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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### **1 Accounting policies**

#### **Company information**

RB Retail & Licensing Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

## **RB RETAIL & LICENSING SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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#### **1 Accounting policies**

**(Continued)**

##### ***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.5 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### **1.6 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.7 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 1 (2021 - 1).



# RB RETAIL & LICENSING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 3 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 October 2021	1,357	404	1,761
Additions	-	749	749
	<u>1,357</u>	<u>1,153</u>	<u>2,510</u>
At 30 September 2022	1,357	1,153	2,510
<b>Depreciation and impairment</b>			
At 1 October 2021	1,188	403	1,591
Depreciation charged in the year	43	250	293
	<u>1,231</u>	<u>653</u>	<u>1,884</u>
At 30 September 2022	1,231	653	1,884
<b>Carrying amount</b>			
At 30 September 2022	126	500	626
	<u>126</u>	<u>500</u>	<u>626</u>
At 30 September 2021	169	1	170
	<u>169</u>	<u>1</u>	<u>170</u>

### 4 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	8,160	12,994
Other debtors	328	308
	<u>8,488</u>	<u>13,302</u>
	<u>8,488</u>	<u>13,302</u>

### 5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	3,871	4,000
Trade creditors	403	2,502
Taxation and social security	11,408	9,097
Other creditors	13,101	11,553
	<u>28,783</u>	<u>27,152</u>
	<u>28,783</u>	<u>27,152</u>

### 6 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	11,039	14,667
	<u>11,039</u>	<u>14,667</u>
	<u>11,039</u>	<u>14,667</u>

## RB RETAIL & LICENSING SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 7 Secured debts

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	14,910	18,667

Bank loans are secured by way of a government backed guarantee.

#### 8 Provisions for liabilities

	2022	2021
	£	£
Deferred tax liabilities	119	32

#### 9 Called up share capital

	2022	2021
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
75 Ordinary A of £1 each	75	75
25 Ordinary B of £1 each	25	25
	100	100

#### 10 Ultimate controlling party

The ultimate controlling party is Mr R W Baker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.