

**Registered Number 07390391**

**ALL ABOUT CARS LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	8,001	10,001
Tangible assets	3	108,745	67,100
		<u>116,746</u>	<u>77,101</u>
<b>Current assets</b>			
Stocks		45,000	1,485
Debtors		17,723	-
Cash at bank and in hand		16,239	-
		<u>78,962</u>	<u>1,485</u>
<b>Creditors: amounts falling due within one year</b>		<u>(82,778)</u>	<u>(8,295)</u>
<b>Net current assets (liabilities)</b>		<u>(3,816)</u>	<u>(6,810)</u>
<b>Total assets less current liabilities</b>		<u>112,930</u>	<u>70,291</u>
<b>Total net assets (liabilities)</b>		<u>112,930</u>	<u>70,291</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Share premium account		13,871	13,871
Profit and loss account		98,059	55,420
<b>Shareholders' funds</b>		<u>112,930</u>	<u>70,291</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 March 2018

And signed on their behalf by:

**L Brunn, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided on plant and machinery at 5% reducing balance in order to write off each asset over its estimated useful life.

Depreciation is provided on leasehold improvements at 10% on a straight line basis in order to write off each asset over its estimated useful life.

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its remaining useful life of 5 years.

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2015	10,001
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>10,001</u>
<b>Amortisation</b>	

At 1 October 2015	0
Charge for the year	2,000
On disposals	-
At 30 September 2016	<u>2,000</u>
<b>Net book values</b>	
At 30 September 2016	<u>8,001</u>
At 30 September 2015	<u>10,001</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	71,100
Additions	50,000
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>121,100</u>
<b>Depreciation</b>	
At 1 October 2015	4,000
Charge for the year	8,355
On disposals	-
At 30 September 2016	<u>12,355</u>
<b>Net book values</b>	
At 30 September 2016	<u>108,745</u>
At 30 September 2015	<u>67,100</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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