

Company Registration No. 07389704 (England and Wales)

EMPIRECARS BEDFORD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

EMPIRECARS BEDFORD LIMITED

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EMPIRECARS BEDFORD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		7,892		7,344
Current assets					
Stocks		216,859		163,211	
Debtors		15,919		22,297	
Cash at bank and in hand		5,029		14,824	
		237,807		200,332	
Creditors: amounts falling due within one year		(134,184)		(104,534)	
Net current assets			103,623		95,798
Total assets less current liabilities			111,515		103,142
Creditors: amounts falling due after more than one year			(100,000)		(100,000)
			11,515		3,142
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			11,513		3,140
Shareholders' funds			11,515		3,142

EMPIRECARS BEDFORD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 July 2014

Mr I Aftab

Director

Company Registration No. 07389704

EMPIRECARS BEDFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance method
Computer equipment	33.33% reducing balance method
Fixtures, fittings & equipment	15% reducing balance method

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	11,840
Additions	2,221
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At 31 March 2014	14,061
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Depreciation	
At 1 April 2013	4,496
Charge for the year	1,673
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At 31 March 2014	6,169
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Net book value	
At 31 March 2014	7,892
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At 31 March 2013	7,344
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EMPIRECARS BEDFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

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