

Company Registration number 07389315

CAST HAIRDRESSING LIMITED

Abbreviated Accounts

For the year ended 30 September 2015

CAST HAIRDRESSING LIMITED

Financial statements for the year ended 30 September 2015

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CAST HAIRDRESSING LIMITED

Abbreviated balance sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets		34,000	40,800
Tangible assets	2	2,561	5,162
	2	36,561	45,962
Current assets			
Stock		4,000	4,000
Debtors		5,493	5,089
Cash at bank and in hand		55,700	54,701
		65,193	63,790
Creditors: amounts falling due within one year		(101,176)	(100,480)
Net current liabilities		(35,983)	(36,690)
Total assets less current liabilities		578	9,272
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		575	9,269
Shareholders' funds		578	9,272

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 24 May 2016 and signed on its behalf.

A J Spencer - Director

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The notes on pages 2 to 3 form part of these financial statements.

CAST HAIRDRESSING LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2015

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	20%	on cost
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d) Goodwill

Goodwill is amortised through the profit and loss account over its estimated useful life.

e) Stocks

Stock is valued at the lower of cost and estimated net realisable value.

f) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

g) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

CAST HAIRDRESSING LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2015 (continued)

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost:			
At 1 October 2014	68,000	18,899	86,899
Additions	-	1,477	1,477
At 30 September 2015	68,000	20,376	88,376
Depreciation:			
At 1 October 2014	27,200	13,737	40,937
Provision for the year	6,800	4,078	10,878
At 30 September 2015	34,000	17,815	51,815
Net book value:			
At 30 September 2015	34,000	2,561	36,561
At 30 September 2014	40,800	5,162	45,962

3 Called-up share capital

	2015 £	2014 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	3	3

4 Controlling party

The company is jointly controlled by the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.