

**GML MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

GML Management Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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GML Management Limited
Balance Sheet
As at 31 December 2022

Registered number: 07388494

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		115,801		115,801
			115,801		115,801
CURRENT ASSETS					
Debtors	4	566,864		640,211	
		566,864		640,211	
Creditors: Amounts Falling Due Within One Year	5	(516,912)		(530,405)	
NET CURRENT ASSETS (LIABILITIES)			49,952		109,806
TOTAL ASSETS LESS CURRENT LIABILITIES			165,753		225,607
Creditors: Amounts Falling Due After More Than One Year	6		(162,675)		(224,137)
NET ASSETS			3,078		1,470
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			2,978		1,370
SHAREHOLDERS' FUNDS			3,078		1,470

GML Management Limited
Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr George Laws

Director

25/01/2023

The notes on pages 3 to 4 form part of these financial statements.

GML Management Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 4)

3. Investments

	Unlisted	Other	Total
	£	£	£
Cost			
As at 1 January 2022	75,801	40,000	115,801
As at 31 December 2022	75,801	40,000	115,801
Provision			
As at 1 January 2022	-	-	-
As at 31 December 2022	-	-	-
Net Book Value			
As at 31 December 2022	75,801	40,000	115,801
As at 1 January 2022	75,801	40,000	115,801

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	350	700
Prepayments and accrued income	4,047	3,109
Corporation tax recoverable assets	1,615	3,645
Amounts owed by group undertakings	560,852	632,757
	566,864	640,211

GML Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,990	1,717
Bank loans and overdrafts	291,787	455,014
Other taxes and social security	1,593	-
Other creditors	19,852	19,987
Accruals and deferred income	2,400	2,400
Directors' loan accounts	1,545	3,787
Amounts owed to group undertakings	197,745	47,500
	<u>516,912</u>	<u>530,405</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	162,675	224,137
	<u>162,675</u>	<u>224,137</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

8. Ultimate Controlling Party

The company's ultimate controlling party is GM Laws Holdings Limited by virtue of their ownership of 100% of the issued share capital in the company.

9. General Information

GML Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07388494 . The registered office is The Cottage, 87 Yarmouth Road, Norwich, NR7 0HF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.