

Registered Number:07388269

England and Wales

Erk Engineering Limited

Unaudited Financial Statements

For the year ended 31 December 2022

Erk Engineering Limited
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Erk Engineering Limited
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	39,944	47,276
		39,944	47,276
Current assets			
Trade and other receivables	3	49,687	21,981
Cash and cash equivalents		1,289	1,116
		50,976	23,097
Trade and other payables: amounts falling due within one year	4	(75,471)	(40,717)
Net current liabilities		(24,495)	(17,620)
Total assets less current liabilities		15,449	29,656
Trade and other payables: amounts falling due after more than one year	5	(30,759)	(46,613)
Provisions for liabilities		(7,589)	(8,982)
Net liabilities		(22,899)	(25,939)
Capital and reserves			
Called up share capital		1	1
Retained earnings		(22,900)	(25,940)
Shareholders' funds		(22,899)	(25,939)

For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 September 2023 and were signed by:

Mr R Cundy Director

Erk Engineering Limited
Statement of Financial Position Continued
For the year ended 31 December 2022

Erk Engineering Limited
Notes to the Financial Statements
For the year ended 31 December 2022

Statutory Information

Erk Engineering Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07388269.

Registered address:

The Bungalow
Longcliffe
Brassington
Derbyshire
DE4 4HN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Erk Engineering Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 January 2022	44,081	68,302	110	112,493
Additions	6,001	-	-	6,001
At 31 December 2022	50,082	68,302	110	118,494
Provision for depreciation and impairment				
At 01 January 2022	33,477	31,640	100	65,217
Charge for year	4,162	9,168	3	13,333
At 31 December 2022	37,639	40,808	103	78,550
Net book value				
At 31 December 2022	12,443	27,494	7	39,944
At 31 December 2021	10,604	36,662	10	47,276

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	32,570	2,218
Other debtors	17,117	19,763
	49,687	21,981

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	10,368	12,755
Trade creditors	14,510	12,050
Taxation and social security	13,078	5,637
Other creditors	37,515	10,275
	75,471	40,717

Erk Engineering Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	17,680	27,019
Other creditors	13,079	19,594
	30,759	46,613

6. Directors advances and guarantees

	At 01/01/2022	Loaned	Repaid	At 31/12/2022
	£	£	£	£
Mr R Cundy				
Directors Loan Account	8,090	6,241	8,090	6,241
	8,090	6,241	8,090	6,241

7. Average number of persons employed

During the year the average number of employees was 1 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.