

Registered Number:07388269

England and Wales

Erk Engineering Limited

Unaudited Financial Statements

For the year ended 31 December 2017

Erk Engineering Limited

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Statement of Financial Position
As at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	50,830	21,537
		50,830	21,537
Current assets			
Trade and other receivables	3	27,232	22,551
Cash and cash equivalents		2,147	4,117
		29,379	26,668
Trade and other payables: amounts falling due within one year	4	(72,480)	(43,344)
Net current liabilities		(43,101)	(16,676)
Total assets less current liabilities		7,729	4,861
Provisions for liabilities		(6,723)	(4,307)
Net assets		1,006	554
Capital and reserves			
Called up share capital		1	1
Retained earnings		1,005	553
Shareholders' funds		1,006	554

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 September 2018 and were signed by:

Mr R Cundy Director

Erk Engineering Limited

Notes to the Financial Statements For the year ended 31 December 2017

Statutory Information

Erk Engineering Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07388269.

Registered address:

Pearsons Farm
Ryder Point Road
Wirksworth
Derbyshire
DE4 4HE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Erk Engineering Limited

Notes to the Financial Statements Continued For the year ended 31 December 2017

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 January 2017	21,625	19,500	110	41,235
Additions	42,250	4,000	-	46,250
At 31 December 2017	63,875	23,500	110	87,485
Provision for depreciation and impairment				
At 01 January 2017	14,787	4,875	36	19,698
Charge for year	12,276	4,657	24	16,957
At 31 December 2017	27,063	9,532	60	36,655
Net book value				
At 31 December 2017	36,812	13,968	50	50,830
At 31 December 2016	6,838	14,625	74	21,537

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	22,501	17,675
Other debtors	4,731	4,876
	27,232	22,551

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	41,696	19,925
Trade creditors	23,822	14,174
Taxation and social security	3,390	7,400
Other creditors	3,572	1,845
	72,480	43,344

5. Related party transactions

As shown within Other Creditors the director's current account stands at a balance of £172 (2016 - £845). The loan is interest free and has no fixed date for repayment.

6. Average number of persons employed

During the year the average number of employees was 1 (2016 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.