

Registered Number:07388269

England and Wales

Erk Engineering Limited

Unaudited Financial Statements

For the year ended 31 December 2018

Erk Engineering Limited

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For the year ended 31 December 2018

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Statement of Financial Position
As at 31 December 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 23,254 | 50,830 |
| | | 23,254 | 50,830 |
| Current assets | | | |
| Trade and other receivables | 3 | 30,119 | 27,232 |
| Cash and cash equivalents | | 1,284 | 2,147 |
| | | 31,403 | 29,379 |
| Trade and other payables: amounts falling due within one year | 4 | (54,175) | (72,480) |
| Net current liabilities | | (22,772) | (43,101) |
| Total assets less current liabilities | | 482 | 7,729 |
| Provisions for liabilities | | (4,418) | (6,723) |
| Net assets/liabilities | | (3,936) | 1,006 |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Retained earnings | | (3,937) | 1,005 |
| Shareholders' funds | | (3,936) | 1,006 |

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 September 2019 and were signed by:

Mr R Cundy Director

Erk Engineering Limited

Notes to the Financial Statements For the year ended 31 December 2018

Statutory Information

Erk Engineering Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07388269.

Registered address:

Pearsons Farm
Ryder Point Road
Wirksworth
Derbyshire
DE4 4HE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following

basis:

| | |
|---------------------|----------------------|
| Plant and machinery | 25% Reducing balance |
| Computer equipment | 33% Reducing balance |
| Motor vehicles | 25% Reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Erk Engineering Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2018

2. Property, plant and equipment

| | Plant and machinery | Motor vehicles | Computer equipment | Total |
|--|------------------------|----------------|-----------------------|---------------|
| Cost or valuation | £ | £ | £ | £ |
| At 01 January 2018 | 63,875 | 23,500 | 110 | 87,485 |
| Additions | 2,340 | 7,750 | - | 10,090 |
| Disposals | (34,250) | (7,500) | - | (41,750) |
| At 31 December 2018 | 31,965 | 23,750 | 110 | 55,825 |
| Provision for depreciation and impairment | | | | |
| At 01 January 2018 | 27,063 | 9,532 | 60 | 36,655 |
| Charge for year | 3,368 | 4,376 | 17 | 7,761 |
| On disposal | (8,563) | (3,282) | - | (11,845) |
| At 31 December 2018 | 21,868 | 10,626 | 77 | 32,571 |
| Net book value | | | | |
| At 31 December 2018 | 10,097 | 13,124 | 33 | 23,254 |
| At 31 December 2017 | 36,812 | 13,968 | 50 | 50,830 |

3. Trade and other receivables

| | 2018 | 2017 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 21,363 | 22,501 |
| Other debtors | 8,756 | 4,731 |
| | 30,119 | 27,232 |

4. Trade and other payables: amounts falling due within one year

| | 2018 | 2017 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdraft | 31,674 | 41,696 |
| Trade creditors | 9,185 | 23,822 |
| Taxation and social security | 10,416 | 3,390 |
| Other creditors | 2,900 | 3,572 |
| | 54,175 | 72,480 |

Erk Engineering Limited

Notes to the Financial Statements Continued For the year ended 31 December 2018

5. Directors advances and guarantees

| | At 01/01/2018 | Loaned | At 31/12/2018 |
|------------------------|---------------|--------------|---------------|
| | £ | £ | £ |
| Mr R Cundy | | | |
| Directors Loan Account | (172) | 6,899 | 6,727 |
| | (172) | 6,899 | 6,727 |

6. Average number of persons employed

During the year the average number of employees was 1 (2017 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.