

Registered Number: 07388269

England and Wales

Erk Engineering Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2015

Erk Engineering Limited
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For the year ended 31 December 2015

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Erk Engineering Limited
Abbreviated Balance Sheet
As at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	9,121	9,323
		9,121	9,323
Current assets			
Debtors		23,841	20,004
Cash at bank and in hand		2,465	-
		26,306	20,004
Creditors: amounts falling due within one year		(33,530)	(23,671)
Net current liabilities		(7,224)	(3,667)
Total assets less current liabilities		1,897	5,656
Creditors: amounts falling due after more than one year	3	-	(4,123)
Provisions for liabilities		(1,824)	(1,865)
Net assets/liabilities		73	(332)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		72	(333)
Shareholders funds		73	(332)

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr R Cundy Director

Date approved by the board: 23 September 2016

Erk Engineering Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

25% Reducing balance

Erk Engineering Limited
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For the year ended 31 December 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 January 2015	18,783
Additions	2,842
At 31 December 2015	21,625
Depreciation	
At 01 January 2015	9,460
Charge for year	3,044
At 31 December 2015	12,504
Net book values	
At 31 December 2015	9,121
At 31 December 2014	9,323

3 Creditors due after more than one year

	2015 £	2014 £
Bank loans and overdraft	-	4,123

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.