

**ABILITIES DEVELOPMENT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

JP Accountancy and Taxation Solutions Ltd

77
Butler Road
Harrow
Middlesex
HA1 4DS

Abilities Development Ltd
Company No. 07388118
Abbreviated Balance Sheet 30 September 2013

		2013		2012	
	Notes	Â£	Â£	Â£	Â£
FIXED ASSETS					
Tangible assets	2		22,981		996
			22,981		996
CURRENT ASSETS					
Debtors		42,188		34,067	
Cash at bank and in hand		9,360		7,832	
		51,548		41,899	
Creditors: Amounts Falling Due Within One Year		(49,261)		(18,560)	
NET CURRENT ASSETS (LIABILITIES)			2,287		23,339
TOTAL ASSETS LESS CURRENT LIABILITIES			25,268		24,335
NET ASSETS			25,268		24,335
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss account			24,268		23,335
SHAREHOLDERS' FUNDS			25,268		24,335

Abilities Development Ltd
Company No. 07388118
Abbreviated Balance Sheet (continued) 30 September 2013

For the year ending 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Karen May

30/06/2014

Abilities Development Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line basis
Motor Vehicles	25% straight line basis
Fixtures & Fittings	25% straight line basis
Computer Equipment	25% straight line basis

2 . Tangible Assets

	Total
Cost	Â£
As at 1 October 2012	1,328
Additions	32,258
	<hr/>
As at 30 September 2013	33,586
	<hr/>
Depreciation	
As at 1 October 2012	332
Provided during the period	10,273
	<hr/>
As at 30 September 2013	10,605
	<hr/>
Net Book Value	
As at 30 September 2013	22,981
	<hr/>
As at 1 October 2012	996
	<hr/>

3 . Share Capital

	Value	Number	2013	2012
	Â£		Â£	Â£
Allotted, called up and fully paid:				
Ordinary shares	1,000	1000	1,000	1,000
		<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.