

Registered number
07388046

Karnika Desai Limited

Filleled Accounts

30 September 2018

Karnika Desai Limited**Registered number:** 07388046**Balance Sheet****as at 30 September 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	497	663
Current assets			
Debtors	4	6,586	10,016
Cash at bank and in hand		4,979	43,198
		<u>11,565</u>	<u>53,214</u>
Creditors: amounts falling due within one year	5	(4,344)	(17,403)
Net current assets		<u>7,221</u>	<u>35,811</u>
Total assets less current liabilities		<u>7,718</u>	<u>36,474</u>
Provisions for liabilities		(94)	-
Net assets		<u>7,624</u>	<u>36,474</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		7,623	36,473
Shareholder's funds		<u>7,624</u>	<u>36,474</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 28 May 2019

Karnika Desai Limited
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
---------------------	-------------------------

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2017	<u>5,218</u>
At 30 September 2018	<u>5,218</u>
Depreciation	
At 1 October 2017	4,555
Charge for the year	<u>166</u>

At 30 September 2018	4,721
Net book value	
At 30 September 2018	497
At 30 September 2017	663

4 Debtors	2018	2017
	£	£
Trade debtors	6,586	10,016
5 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxation and social security costs	1,086	15,890
Other creditors	3,258	1,513
	4,344	17,403

6 Other information

Karnika Desai Limited is a private company limited by shares and incorporated in England. Its registered office is:

2 Cragside
Wellingborough
England
NN8 5QY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.