

Company Registration No. 07387967 (England and Wales)

**51 MELROSE AVENUE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

# 51 MELROSE AVENUE LIMITED

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# 51 MELROSE AVENUE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Investments	2		30,661		30,661
<b>Current assets</b>					
<b>Creditors: amounts falling due within one year</b>		(45,005)		(42,392)	
<b>Net current liabilities</b>			(45,005)		(42,392)
<b>Total assets less current liabilities</b>			(14,344)		(11,731)
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(14,444)		(11,831)
<b>Shareholders' funds</b>			(14,344)		(11,731)

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 December 2015

Mr J Ruback

**Director**

Mr L Freidman

**Director**

**Company Registration No. 07387967**

# 51 MELROSE AVENUE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the year end the company reported a deficiency in assets of £14,344 (2014 - £11,731). The company meets its day to day working capital requirements through the continued support of its directors. The directors have undertaken not to withdraw their support within twelve months from the date of signature of these financial statements and therefore consider it appropriate to prepare these financial statements on a going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 April 2014 & at 31 March 2015	30,661
	<u>30,661</u>
At 31 March 2014	<u>30,661</u>

The potential deferred tax liability on the investment, assuming the small company's rate of tax at 20%, would be £nil.

3 Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 4 Related party relationships and transactions

#### Other transactions

At the year end the directors were each owed, by way of their directors current accounts, the following: Mr J Ruback £14,956 (2014 - £13,772), Mr L Friedman £14,639 (2014 - £14,144), Mr C Gluckman £14,870 (2014 - £13,937). The company operates rent free from the home address of the director, Mr L Friedman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.