

Registered Number 07387967

51 MELROSE AVENUE LIMITED

Abbreviated Accounts

31 March 2011

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Registered Number 07387967

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Investments	2	30,661	-
Total fixed assets		30,661	
Creditors: amounts falling due within one year		(32,180)	
Net current assets		(32,180)	
Total assets less current liabilities		<u>(1,519)</u>	-
Total net Assets (liabilities)		(1,519)	
Capital and reserves			
Called up share capital		100	
Profit and loss account		<u>(1,619)</u>	-
Shareholders funds		<u>(1,519)</u>	-

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:

J Ruback, Director

L Friedman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). At the period end the company reported a deficiency in assets of £1,519. The company meets its day to day working capital requirements through the continued support of its directors. The directors have undertaken not to withdraw their support within twelve months from the date of signature of these financial statements and therefore consider it appropriate to prepare these financial statements on a going concern basis.

2 Investments (fixed assets)

Fixed asset investments are stated at cost less provision for diminution in value. The potential deferred tax liability on the investment, assuming the small company's rate of tax at 20%, would be £0.

3 Transactions with directors

At the year end the directors were each owed, by way of their directors current accounts, the following: JRuback £10,605, L Friedman £10,572, C McCaughn £10,583. The company operates rent free from the directors home addresses.

3 Share capital (Issue)

During the year 100 ordinary £1 shares we issued at par and fully paid in order to establish the initial ownership structure of the company.