

**Return of Final Meeting in a Members'
Voluntary Winding Up****S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07387054

Name of Company

(a) Insert full name of
company

(a) Abbey Ins Services Limited

(b) Insert full name(s) and
address(es)

I/We (b)

Steven John Parker of Opus Restructuring LLP, One Euston Square, 40 Melton Street, London, NW1 2FD and Trevor John Binyon of Opus Restructuring LLP, One Euston Square, 40 Melton Street, London, NW1 2FD

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)

(f) Insert venue of the
meeting

give notice that a general meeting of the company was duly (c) summoned for 7 December 2015 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e)) laid before it showing how the winding up of the company has been concluded, and the property of the company has been disposed of and no quorum was present at the meeting.

The meeting was held at (f) Exchange House, 494 Midsummer Boulevard, Milton Keynes, Buckinghamshire, MK9 2EA.

The winding up covers the period from (d) 18 December 2014 (opening of winding up) to the final meeting (close of winding up).

The outcome of the meeting (including any resolutions passed at the meeting) was as follows.

There was no quorum present at the meeting and after waiting the requisite period of 15 minutes, there still not being a quorum present, the Chairman declared the meeting closed

The liquidators were released from office under Section 173(2)(a) of the Insolvency Act 1986

Signed



Date 9/12/15

Presenter's name,
address and reference
(if any)

Steven John Parker
Opus Restructuring LLP
One Euston Square
40 Melton Street
London
NW1 2FD

FRIDAY



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11/12/2015

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COMPANIES HOUSE

Final Report

Abbey Ins Services Limited

Date: 7 December 2015

ABBHEY INS SERVICES LIMITED ("THE COMPANY") - IN LIQUIDATION

FINAL REPORT

7 December 2015

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1. Receipts and Payments Account for the period 18 December 2014 to the date of this report
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Final Report

Abbey Ins Services Limited

Date: 7 December 2015

1. COMPANY INFORMATION

REGISTERED NAME, ADDRESS AND NUMBER

Abbey Ins Services Limited (In Liquidation), ("the Company")

Registered office One Euston Square, 40 Melton Street, London, NW1 2FD

Registered Number 07387054

LIQUIDATION APPOINTMENT DETAILS

Steven John Parker and Trevor John Blynon of Opus Restructuring LLP, One Euston Square, 40 Melton Street, London, NW1 2FD were appointed Joint Liquidators of Abbey Ins Services Limited on the 18 December 2014

2. INTRODUCTION

The purpose of this report is to provide a draft final report to members and to put members on notice of the Joint Liquidators' intention to resign and seek release from office. The report details the acts and dealing of the Joint Liquidators and it should be read in conjunction with previous correspondence to Members

3. BACKGROUND

The Joint Liquidators were appointed on 18 December 2014 which followed written resolutions being passed by the requisite majority of the members of the Company on 18 December 2014

4. ASSET REALISATIONS

The Joint Liquidators' Receipts and Payment account for the period from appointment to the date of this report is attached at Appendix 1

According to the declaration of solvency sworn in these proceedings, the assets of the company had an estimated value of £93,983 which comprised of cash at bank

Assets

All assets have been realised and attached at Appendix 1 is the Joint Liquidators' Summary Receipts and Payments account from the date of appointment to the date of this report

Immediately prior to the winding up cash at bank, totalling £69,870.05 was paid to the director in the form of a loan, with the remaining funds being used to meet other outstanding debts. This directors loan, was realised through a distribution in specie to the sole shareholders. Further details in this regard are included in section 6 below

During the liquidation, the sum of £59 29 was received from HM Revenue & Customs in respect of a Corporation Tax refund

In addition, £540 00 was received from HM Revenue & Customs in respect of a refund of VAT on the costs of the liquidation.

Final Report

Abbey Ins Services Limited

Date: 7 December 2015

5. CREDITORS

Secured Creditor

There were no secured creditors.

Preferential creditors

There was no preferential creditors

Unsecured creditors

At the date of appointment there were no unsecured creditors

6 DISTRIBUTIONS TO SHAREHOLDERS

The amounts distributed to shareholders is detailed below.-

Description	Distribution Date	Total Amount Paid	Amount per share (£)
Distribution in specie	21/01/2015	£69,870.05	69,870 05
Cash Distribution	11/03/2015	£540 00	540 00
Cash Distribution	22/09/2015	£59 29	59 29

Distribution in specie to members, in accordance with the Rule 4 49G of the Insolvency Rules 1986, the value attributed to the distribution in specie was calculated by reference to the account prepared for the company and confirmation from the directors of the amounts due and payable

Distribution in specie

The following assets were distributed in specie -

Directors' loan worth £69,870 05

7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 are self-explanatory

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a fixed fee basis in relation this assignment as authorised by the following written resolution which was passed by members on 18 December 2014,

An ordinary resolution that the remuneration of the Joint Liquidators be fixed at £1,000 plus VAT plus disbursements. This amount assumes no undue complications arise, also that all accounting information up to the date of liquidation is readily available. If time costs exceed the fixed amount due to unforeseen problems it is resolved that the Joint Liquidators will seek authority from the members to charge additional fees on a time cost basis by reference to the Opus Restructuring LLP scale of charges

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Abbey Ins Services Limited

Date: 7 December 2015

Summary of Costs

The Joint Liquidators' time costs for this matter are set out in appendix 2. The sum of £1,000 has been paid and the remaining costs of £2,350.00 have been written off.

Joint Liquidators' Disbursements

The Joint Liquidators category 1 disbursements for the period from appointment to the date of this report total £693.96 are detailed at appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

The Joint Liquidators category 2 disbursements for the period from appointment to the date of this report total £13.80, which may include an element of overhead charges in accordance with the written resolution passed on 18 December 2014. The basis of calculation of this category of disbursement was disclosed to members prior to the resolution being passed and is also detailed at appendix 2.

These costs have been included as part of the fixed fee arrangement agreed with the Director before liquidation.

The sum of £700.00 plus VAT has been settled by the company in respect of disbursements. The balance of £7.56 has been written off.

8. MEMBERS' RIGHT TO REQUEST INFORMATION UNDER RULE 4.49E AND THEIR RIGHT TO CHALLENGE THE LIQUIDATOR'S REMUNERATION AND EXPENSES UNDER RULE 4.131

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the liquidator to provide further information about the remuneration and expenses set out in the report.

A request must be in writing, and may be made either by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings or with the permission of the court.

The liquidator must provide the requested information within 14 days, unless he considers that the time and cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or the liquidator is subject to an obligation of confidentiality in relation to the information requested, in which case he must give the reasons for not providing the information.

Any member may apply to the court within 21 days of the liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information.

The liquidator must provide certain information about the time spent on the case, free of charge, upon request by any creditor, director or shareholder of the company.

The information which must be provided is –

- the total number of hours spent on the case by the liquidator or staff assigned to the case, and
- for each grade of staff, the average hourly rate at which they are charged out;
- the number of hours spent by each grade of staff in the relevant period

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Abbey Ins Services Limited

Date: 7 December 2015

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the liquidator's appointment, or where he has vacated office, the date that he vacated office

The information must be provided within 28 days of receipt of the request by the liquidator, and requests must be made within two years from vacation of office

If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the court.

Application may be made to the court by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings, or he has the permission of the court. Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing.

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the court orders otherwise, the costs of the application must be paid by the applicant.

9. CONCLUSION

A meeting was convened for 07 December 2015 at 10:00 AM and held at Opus Restructuring LLP, Exchange House, 494 Midsummer Boulevard, Milton Keynes, MK9 2EA

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Becky Taylor on 01908 306090



Steven John Parker
Joint Liquidator

Abbey Ins Services Limited - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments

From 18 December 2014 to 7 December 2015

S of A £	£
RECEIPTS	
NIL Book Debts	69,870 05
93,983 Cash at Bank	NIL
NIL Sundry Refund	599 29
93,983	70,469 34
PAYMENTS	
Ordinary Shareholders	70,469 34
	70,469 34
CASH IN HAND	
	NIL

Appendix 2

[illegible]

Pre Appointment		0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets		0.00	0.00	0.00	0.00	0.00	0.00
Trading		0.00	0.00	0.00	0.00	0.00	0.00
Total hours	0.50	4.90	1.80	16.50	23.70		
Time costs	162.50	1,220.00	270.00	1,697.50	3,350.00		
Average hourly rate	325.00	248.98	150.00	102.88	141.35		
Summary of Fees							
Time spent in administering the Assignment	Hours			23.70			
Total value of time spent to 07 December 2015	£			3,350.00			
Total Joint Liquidators fees charged to 07 December 2015	£			1,000.00			
Disbursements:							
Description		Total Incurred £			Total Recovered £		
CAT 1 Advertising		253.80			253.80		
CAT 1 INSOLV fee		185.00			185.00		
CAT 1 Bonding		80.00			80.00		
CAT 1 Accrued Expenses		117.42			117.42		
CAT 1 DocuSoft fee		45.00			45.00		
CAT 2 Photocopying		9.60			7.60		
CAT 1 Postage		11.80			10.24		
CAT 1 Bank charges		0.94			0.94		
CAT 2 Smartsearch fee		4.00			0.00		
Totals		707.56			700.00		