

Registered Number 07386855

THE COTSWOLD GARDEN COMPANY LTD

Abbreviated Accounts

30 July 2016

Abbreviated Balance Sheet as at 30 July 2016

| | Notes | 2016 | 2015 |
|---|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 49,853 | 54,824 |
| Investments | 3 | 30,393 | 11,000 |
| | | <u>80,246</u> | <u>65,824</u> |
| Current assets | | | |
| Stocks | | 8,500 | - |
| Debtors | | 50,540 | 42,312 |
| Cash at bank and in hand | | 122,360 | 114,164 |
| | | <u>181,400</u> | <u>156,476</u> |
| Creditors: amounts falling due within one year | | <u>(46,640)</u> | <u>(92,829)</u> |
| Net current assets (liabilities) | | <u>134,760</u> | <u>63,647</u> |
| Total assets less current liabilities | | <u>215,006</u> | <u>129,471</u> |
| Provisions for liabilities | | <u>(5,596)</u> | <u>(6,719)</u> |
| Total net assets (liabilities) | | <u>209,410</u> | <u>122,752</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 1 |
| Profit and loss account | | 209,310 | 122,751 |
| Shareholders' funds | | <u>209,410</u> | <u>122,752</u> |

- For the year ending 30 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:

Simon Dowle, Director

Notes to the Abbreviated Accounts for the period ended 30 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20% straight line

Fittings fixtures and equipment - 25% straight line

2 Tangible fixed assets

| | £ |
|------------------------|----------------------|
| Cost | |
| At 31 July 2015 | 87,059 |
| Additions | 525 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 July 2016 | <u>87,584</u> |
| Depreciation | |
| At 31 July 2015 | 32,235 |
| Charge for the year | 5,496 |
| On disposals | - |
| At 30 July 2016 | <u>37,731</u> |
| Net book values | |
| At 30 July 2016 | <u><u>49,853</u></u> |

At 30 July 2015

54,824

3 **Fixed assets Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2016</i> | <i>2015</i> |
|--|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 100 Ordinary shares of £1 each (1 shares for 2015) | 100 | 1 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.