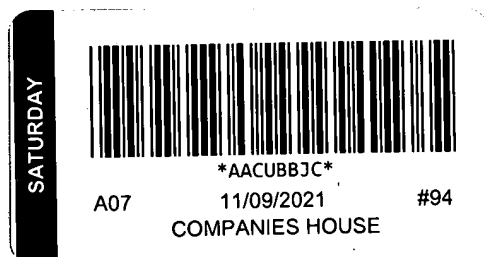


Registered number: 07386671

**TISSUE STORAGE ESCROW LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

One Plus One Ltd
The Old Temperance House
34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE



Tissue Storage Escrow Limited
Financial Statements
For The Year Ended 31 December 2020

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Tissue Storage Escrow Limited
Balance Sheet
As at 31 December 2020

Registered number: 07386671

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	586		3,570	
Investments	4	201,604		207,918	
Cash at bank and in hand		569,223		564,272	
		771,413		775,760	
Creditors: Amounts Falling Due Within One Year	5	(66,782)		(37,680)	
NET CURRENT ASSETS (LIABILITIES)			704,631		738,080
TOTAL ASSETS LESS CURRENT LIABILITIES			704,631		738,080
Creditors: Amounts Falling Due After More Than One Year	6	(667,386)		(703,811)	
NET ASSETS			37,245		34,269
Income and Expenditure Account			37,245		34,269
MEMBERS' FUNDS			37,245		34,269

Tissue Storage Escrow Limited
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board



Mr Graham Wilkins
Director

3 September 2021

The notes on pages 3 to 4 form part of these financial statements.

Tissue Storage Escrow Limited
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 1)

3. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	-	1,200
Prepayments and accrued income	250	2,370
Corporation tax recoverable assets	323	-
VAT	13	-
	586	3,570

Tissue Storage Escrow Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

4. Current Asset Investments

	2020	2019
	£	£
Secured Loans	4,718	17,111
Other investments, held for sale	196,886	190,807
	<u>201,604</u>	<u>207,918</u>

Other investments comprise of holdings in quoted shares. At 31 December 2020, the mid-market value of the shares was £276,770 (2019 - £218,227).

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	-	575
VAT	-	200
Other creditors	30,357	925
Accruals and deferred storage charges	36,425	35,980
	<u>66,782</u>	<u>37,680</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Long Term Deferred storage income	667,386	703,811
	<u>667,386</u>	<u>703,811</u>

7. General Information

Tissue Storage Escrow Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 07386671 . The registered office is Kelly Park, St Dominick, Saltash, Cornwall, PL12 6SQ.