

**TISSUE STORAGE ESCROW LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

One Plus One Ltd  
34/36 Fore Street  
Bovey Tracey  
Devon  
TQ13 9AE

**Tissue Storage Escrow Limited**  
**Financial Statements**  
**For The Year Ended 31 December 2022**

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**Tissue Storage Escrow Limited**  
**Balance Sheet**  
**As At 31 December 2022**

**Registered number:** 07386671

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	18,377		20,778	
Investments	<b>5</b>	115,178		115,327	
Cash at bank and in hand		646,631		717,514	
		780,186		853,619	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(84,389 )		(92,607 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			695,797		761,012
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			695,797		761,012
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>	(635,709 )		(667,811 )	
<b>NET ASSETS</b>			60,088		93,201
Income and Expenditure Account			60,088		93,201
<b>MEMBERS' FUNDS</b>			60,088		93,201

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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Mr Graham Wilkins

Director

11 August 2023

The notes on pages 2 to 3 form part of these financial statements.

**Tissue Storage Escrow Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. General Information**

Tissue Storage Escrow Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 07386671. The registered office is Kelly Park, St Dominick, Saltash, Cornwall, PL12 6SQ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

**Tissue Storage Escrow Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	1,200
Prepayments and accrued income	2,469	19,258
Corporation tax recoverable assets	8,487	-
VAT	7,421	320
	<u>18,377</u>	<u>20,778</u>

**5. Current Asset Investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Listed investments	115,146	115,146
Other investments, held for sale	32	181
	<u>115,178</u>	<u>115,327</u>

Listed investments comprise of holdings in quoted shares. At 31 December 2022, the mid-market value of the shares was £128,034 (2021 - £162,741).

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	10,823
Other creditors	45,589	44,784
Accruals and deferred storage charges	38,800	37,000
	<u>84,389</u>	<u>92,607</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Long Term Deferred storage income	635,709	667,811
	<u>635,709</u>	<u>667,811</u>

**8. Related Party Transactions**

During the year the company has paid £87,086 (2020 - £46,109) to Biovault Technical Ltd, a company of which A Myers was a director until 30.9.2022. No other transactions with related parties were undertaken such as are required to be disclosed under applicable Financial Reporting Standards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.