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COMPANIES HOUSE

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**FOR**

**DELTA ACADEMIES TRUST  
(a company limited by guarantee)**

**COMPANY REGISTERED NUMBER: 07386086  
AND AN  
EXEMPT CHARITY**

**DELTA ACADEMIES TRUST**  
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## **DELTA ACADEMIES TRUST**

### **REFERENCE AND ADMINISTRATIVE DETAIL**

|                                      |  |
|--------------------------------------|--|
| <b>Company Members</b>               | Lesley Bailey  |
|                                      | Denis Hird   |
|                                      | Steven Hodsman   |
|                                      | Neil Oliver  |
|                                      | Richard Martin Robinson  |
| <b>Trustees</b>                      | Paul Tarn (CEO and Accounting Officer)   |
|                                      | Steven Hodsman (Chair)   |
|                                      | Lesley Bailey  |
|                                      | Stephen Caddell  |
|                                      | Sean Cavan   |
|                                      | Dorothy Glossop (resigned 13 November 2022)  |
|                                      | David Haigh  |
|                                      | David White  |
|                                      | Christopher Wilson (appointed 23 September 2021)   |
| <b>Executive<br/>Leadership Team</b> | Paul Tarn (Chief Executive Officer and Accounting Officer)   |
|                                      | Gillian Wiles (Deputy CEO)   |
|                                      | Karen Bromage (Chief Finance and Operations Officer)   |
|                                      | Emma Mayor (Chief Compliance Officer and Company Secretary)  |
|                                      | Christopher Mitchell (Director of Education until 31 August 2022)  |
|                                      | Andy Barnett (Senior Executive Principal until 31 October 2022 and<br>Director of Education 1 November 2022) |
|                                      | Anne Elliott (Senior Executive Principal – Primary)  |
|                                      | Trudi Bartle (Senior Executive Principal – Primary)  |
|                                      | Lisa Hillyer (Executive Principal – Primary)   |
|                                      | David Irving (Executive Principal – Primary)   |

## DELTA ACADEMIES TRUST

### REFERENCE AND ADMINISTRATIVE DETAIL

The Delta Academies Trust includes the following academies, all of which have local Academy Advisory Bodies (AAB's). Details below reflect leadership at each academy.

|   |   |
|---|---|
| <b>Associate Executive Principal:</b><br>Richard Brooke<br><b>Ash Hill Academy</b><br>Ash Hill Road<br>Hatfield<br>Doncaster<br>DN7 6JH | <b>Head of Academy:</b> Robert Harvey<br><b>Crookesbroom Primary Academy</b><br>Crookesbroom Lane<br>Hatfield<br>Doncaster<br>DN7 6JP |
| <b>Head of Academy:</b> Laura Hartman<br><b>Craven Primary Academy</b><br>New Bridge Road<br>Hull<br>HU9 2DR                            | <b>Associate Executive Principal:</b><br>Anna Rooney<br><b>Darton Academy</b><br>Ballfield Lane<br>Darton<br>Barnsley<br>S75 5EF      |
| <b>Associate Executive Principal:</b><br>Christopher McCall<br><b>De Lacy Academy</b><br>Middle Lane<br>Knottingley<br>WF11 0BZ         | <b>Associate Principal:</b> John Hall<br><b>De Warenne Academy</b><br>Gardens Lane<br>Conisbrough<br>Doncaster<br>DN12 3JY            |
| <b>Principal:</b> Hannah Thornton<br><b>Don Valley Academy</b><br>Jossey Lane<br>Scawthorpe<br>Doncaster<br>DN5 9DD                     | <b>Head Of Academy:</b><br>Stuart Cooke<br><b>East Garforth Primary Academy</b><br>Aberford Road<br>Garforth<br>Leeds<br>LS25 2HF     |
| <b>Head of Academy:</b><br>Helen Prout<br><b>England Lane Academy</b><br>England Lane<br>Knottingley<br>WF11 0JA                        | <b>Head of Academy:</b><br>Selina Midgley-Wright<br><b>Estcourt Primary Academy</b><br>Estcourt Street<br>Hull<br>HU9 2RP             |
| <b>Principal:</b> Anna Young<br><b>Garforth Academy</b><br>Lidgett Lane<br>Garforth<br>Leeds<br>LS25 1LJ                                | <b>Principal:</b> Louise Chappell<br><b>Grange Lane Infant Academy</b><br>Grange Lane<br>Doncaster<br>DN11 0QY                        |

**DELTA ACADEMIES TRUST**  
**REFERENCE AND ADMINISTRATIVE DETAIL**

|  |  |
|--|--|
| <p><b>Principal:</b> Andrew Gaunt<br/><b>Greengates Primary Academy</b><br/>Stockhill Road<br/>Greengates<br/>Bradford<br/>BD10 9AX</p>      | <p><b>Head of Academy:</b> Jo Sercombe<br/><b>Green Lane Primary Academy</b><br/>Ribblesdale Avenue<br/>Garforth<br/>Leeds<br/>LS25 2JX</p>        |
| <p><b>Head of Academy:</b> Stuart Knight<br/><b>Goldthorpe Primary Academy</b><br/>Doncaster Road<br/>Rotherham<br/>S63 9HY</p>              | <p><b>Associate Executive Principal:</b><br/>Julian Harrison<br/><b>Goole Academy</b><br/>Centenary Road<br/>Goole<br/>DN14 6AN</p>                |
| <p><b>Associate Executive Principal:</b><br/>David Hewitt<br/><b>Hanson Academy</b><br/>Sutton Avenue<br/>Bradford<br/>BD2 1JP</p>           | <p><b>Principal:</b> Helen Acton<br/><b>Hatfield Woodhouse Primary School</b><br/>Main Street<br/>Hatfield Woodhouse<br/>Doncaster<br/>DN7 6NH</p> |
| <p><b>Head of Academy:</b> Ben Williams<br/><b>Highfields Primary Academy</b><br/>Coppice Road<br/>Highfields<br/>Doncaster<br/>DN6 7JB</p>  | <p><b>Associate Executive Principal:</b><br/>Zoe Bidmead<br/><b>Hull Trinity House Academy</b><br/>Charlotte Street Mews<br/>Hull<br/>HU1 3BP</p>  |
| <p><b>Principal:</b> Ray Parkinson<br/><b>Ingleby Manor Free School</b><br/>Welwyn Road<br/>Stockton on Tees<br/>TS17 0FA</p>                | <p><b>Principal:</b> Robert Spendlow<br/><b>John Whitgift Academy</b><br/>Crosland Road<br/>Grimsby<br/>South Humberside<br/>DN37 9EH</p>          |
| <p><b>Head of Academy:</b> Kerrie Longley<br/><b>Kingston Park Academy</b><br/>Long Lane<br/>Carlton-in-Lindrick<br/>Worksop<br/>S81 9AW</p> | <p><b>Principal:</b> Rebecca Stansfield<br/><b>Lower Fields Primary Academy</b><br/>Fenby Avenue<br/>Bradford<br/>BD4 8RG</p>                      |
| <p><b>Head of Academy:</b> Tom Herrick<br/><b>Macaulay Primary Academy</b><br/>Macaulay Street<br/>Grimsby<br/>DN31 2ES</p>                  | <p><b>Associate Principal:</b><br/>Kion Nikoumaram<br/><b>Manor Croft Academy</b><br/>Old Bank Road<br/>Earlsheaton<br/>Dewsbury<br/>WF12 7DW</p>  |

**DELTA ACADEMIES TRUST**

**REFERENCE AND ADMINISTRATIVE DETAIL**

|   |  |
|---|--|
| <p><b>Associate Principal:</b> Graeme Levitt<br/> <b>Melior Community Academy</b><br/> Chandos Road<br/> Scunthorpe<br/> DN17 1HA</p>                                       | <p><b>Head of Academy:</b> Leigh Gordon<br/> <b>Mersey Primary Academy</b><br/> Derwent Street<br/> Hull<br/> HU8 8TX</p>  |
| <p><b>Head of Academy:</b> David Longley<br/> <b>Montagu Academy</b><br/> Park View<br/> Mexborough<br/> S64 9PH</p>  | <p><b>Head of Academy:</b> Lauren Penny<br/> <b>Morley Place Academy</b><br/> Old Road<br/> Doncaster<br/> DN12 3LZ</p>  |
| <p><b>Head of Academy:</b> Riccardo Paffetti<br/> <b>Park View Primary Academy</b><br/> Harlech Road<br/> Leeds<br/> LS11 7DG</p>   | <p><b>Head of Academy:</b><br/> Ryan Schofield<br/> <b>Pheasant Bank Academy</b><br/> West End Lane<br/> Doncaster<br/> DN11 0PQ</p>                             |
| <p><b>Associate Executive Principal:</b><br/> Robert Burton<br/> <b>Rossington All Saints Academy</b><br/> Bond Street<br/> New Rossington<br/> Doncaster<br/> DN11 0BZ</p> | <p><b>Principal:</b> Michelle Benton<br/> <b>Rowena Academy</b><br/> Gardens Lane<br/> Conisbrough<br/> Doncaster<br/> DN12 3JY</p>                              |
| <p><b>Head of Academy:</b> Helen Wrightson<br/> <b>Ryecroft Primary Academy</b><br/> Kesteven Close<br/> Holme Wood<br/> Bradford<br/> BD4 0LS</p>                          | <p><b>Associate Executive Principal:</b><br/> Pippa Robinson<br/> <b>Serlby Park Academy</b><br/> Whitehouse Road<br/> Bircotes<br/> Doncaster<br/> DN11 8EF</p> |
| <p><b>Head of Academy:</b><br/> Lee Colley<br/> <b>Simpson's Lane Academy</b><br/> Sycamore Avenue<br/> Knottingley<br/> WF11 0PL</p>                                       | <p><b>Head of Academy:</b> Rachael Binns<br/> <b>Southmere Primary Academy</b><br/> Ewart Street<br/> Bradford<br/> BD7 3NR</p>                                  |

## DELTA ACADEMIES TRUST

### REFERENCE AND ADMINISTRATIVE DETAIL

|  |  |
|--|--|
| <b>Principal:</b><br>Sharon Hatton<br><b>Strand Primary Academy</b><br>Strand Street<br>Grimsby<br>DN32 7BE                        | <b>Head of Academy:</b> Dirk Pittard<br><b>St Wilfrid's Academy</b><br>St Wilfrid's Road<br>Doncaster<br>DN4 6AH           |
| <b>Head of Academy:</b> Edward Staton<br><b>The Elland Academy</b><br>118 Gelderd Road<br>Leeds<br>LS12 6DQ                        | <b>Associate Principal:</b><br>Katy Taylor-Clark<br><b>The Laurel Academy</b><br>Maple Road<br>Mexborough<br>S64 9SD       |
| <b>Head of Academy:</b><br>Michael McGrath<br><b>The Parks Academy</b><br>Courtway Road<br>Hull<br>HU6 9TA                         | <b>Principal:</b> Andy Collins<br><b>The Vale Academy</b><br>Atherton Way<br>Brigg<br>DN20 8AR                             |
| <b>Head of Academy:</b> Jagvinder Singh<br><b>Vale Primary Academy</b><br>Ferrybridge Road<br>Knottingley<br>Wakefield<br>WF11 8JF | <b>Head of Academy:</b><br>Catherine Davenport<br><b>Weelsby Academy</b><br>Weelsby Street<br>Grimsby<br>DN32 7PF          |
| <b>Head of Academy:</b><br>Johnny Townend<br><b>Whetley Academy</b><br>Whetley Lane<br>Bradford<br>BD8 9HZ                         | <b>Head of Academy:</b> Elaine Jupp<br><b>Willoughby Road Primary Academy</b><br>Willoughby Road<br>Scunthorpe<br>DN17 2NF |
| <b>Head of Academy:</b> Sarah Cox<br><b>Willows Academy</b><br>Queensway<br>Grimsby<br>DN37 9AT                                    | <b>Head of Academy:</b><br>Chris Parkinson<br><b>Willow Green Academy</b><br>Hampden Close<br>Ferrybridge<br>WF11 8PT      |
| <b>Principal:</b> Sharon Hatton<br><b>Worlaby Academy</b><br>Low Road<br>Worlaby<br>Brigg<br>DN20 0NA                              | <b>Principal:</b> Teresa Rouse<br><b>Wybers Wood Academy</b><br>Timberley<br>Grimsby<br>DN37 9QZ                           |

In addition to the above, we also have an Executive Principal for Alternative Provision, Jo Pittard and several Associate Executive Principals working across a number of primary academies: Ruth Beckett, Donna Brown, Patricia Gavins and Vicki Pearson.

**DELTA ACADEMIES TRUST**  
**REFERENCE AND ADMINISTRATIVE DETAIL**

|  |   |
|--|---|
| <b>Registered Office<br/>and Head Office</b> | Delta Academies Trust<br>Education House<br>Spawd Bone Lane<br>Knottingley<br>WF11 0EP  |
| <b>Company Registration Number</b>           | 7386086 (England and Wales)   |
| <b>Auditors</b>                              | Armstrong Watson Audit Limited<br>Chartered Accountants & Statutory Auditors<br>York House<br>Northallerton<br>North Yorkshire<br>DL6 2XQ |
| <b>Bankers</b>                               | The Royal Bank of Scotland<br>2 <sup>nd</sup> Floor<br>PO Box 4862<br>5 Church Street<br>Sheffield<br>S2 9EQ                              |
| <b>Solicitors</b>                            | Ward Hadaway<br>Sandgate House<br>102 Quayside<br>Newcastle upon Tyne<br>NE1 3DX  |



**DELTA ACADEMIES TRUST**  
**REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT**  
**For the Year Ended 31 August 2022**

The Trustees present their annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 August 2022.

**Structure, Governance and Management**

**Constitution**

Delta Academies Trust (the Trust) was incorporated on the 23 September 2010. It is a company limited by guarantee with no share capital (registration no. 07386086) and is an exempt charity under the Academies Act 2010. The charitable company's memorandum and articles of association dated 11 October 2010 are the primary governing documents of the Trust.

Either the Secretary of State or the Members nominate Trustees of the charitable company. Trustees are volunteers drawn from both the public and private sectors. The Trust is a single-trust multi-academy sponsor, with a clear geographical context, mainly in the Yorkshire and Humber region. It acts as one employer across all the academies within the Trust.

**Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a Member, or within one year after he/she ceases to be a Member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before he/she ceases to be a member.

**Trustees Indemnities**

In accordance with normal commercial practice, Delta Academies Trust has purchased insurance to protect Trustees and Officers from claims arising from negligent acts, errors or omissions occurring whilst on Trust business. The insurance provides cover up to £10,000,000 on any one claim.

**Governance**

The Members have an overview of the governance arrangements of the Trust and the power to appoint and remove directors. The Trustees of the charitable company are directors for the purposes of the Companies Act 2006 and trustees for the purposes of charity legislation.

The Members and Trustees, who were in office as at 31 August 2022 and up to the date of signature of the financial statements and served throughout the year, are listed on page 3.

Board Members act collectively and they do not have individual executive authority, with the exception of the Chief Executive Officer (CEO). The Board has delegated to the CEO all responsibility for the day-to-day management of the company. Where a matter is not specifically reserved to the Board, the CEO has authority to act. During the year under review, the Board of Trustees (BoT) held 7 meetings.

Sub-committees of the BoT include the Audit and Risk Committee, Education Inclusion Committee, Education Standards Committee, Finance, Capital and Resources Committee and the Remuneration Committee. Terms of Reference were reviewed and updated in relation to all committees during the year. The Trustees also agreed the formation of an Environmental Committee which will meet for the first time in 2022/23.

## DELTA ACADEMIES TRUST

### REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022

#### Structure, Governance and Management (continued)

The Audit and Risk Committee met 4 times during the year, with the Finance, Capital and Resources Committee meeting 6 times. In the autumn term, business within the terms of the Audit and Risk Committee, in relation to the external audit, was discussed at the Full Board of Trustees meeting in December 2022, rather than at committee.

The Remuneration Committee met twice during the year and comprises of at least three Board members. The Education Inclusion Committee met 4 times and the Education Standards Committee met 2 times during the year.

Each committee will present the minutes of its meetings to the BoT as soon as possible after each committee meeting. The committees will make recommendations to the BoT, as they consider appropriate.

The Trust has further reviewed the governance structures during this academic year and appointed a new Trustee on 23 September 2021.

Each individual Academy within the group has a local committee, an Academy Advisory Body (AAB), which is also a sub-committee of the main Delta Academies Trust Board. The AAB plays a key role in the life of each Academy and provides a link to the community they serve. Our model of governance delegates procedural and statutory powers in relation to the operation of each academy to the Academy Principal/Head of Academy, with the AAB providing local scrutiny. This is shared through a published handbook and scheme of delegation.

The AAB is responsible for overseeing the broad academy objectives for their own locality – working with the Academy Senior Leadership Team (SLT) to improve the whole life of the academy and its impact on its community.

The AAB at each academy normally meets, as a minimum, at least once each term with an additional meeting at the start of the academic year.

The training and induction provided to new Members, Trustees and AAB members will depend on their existing experience. Induction will provide training on charity, educational, legal and financial matters. Members and Trustees are provided a legal overview by the Trust's solicitors. All new AAB members will also be given a tour of the Academy and the chance to meet with staff and students. All Members, Trustees and AAB members are provided with copies of policies. As there are normally only two or three new AAB members a year, induction tends to be done informally and is tailored specifically to the individual. Delta Academies Trust also has a Continual Professional Development (CPD) programme and online resources and a training tool that can be accessed by all Trustees and AAB members.

The structure of the Academy Advisory Bodies is detailed within the Trust Governance Handbook, of which all academies have a copy. There is also a published guidance framework for AAB assurance activities.

#### Organisational Structure

Delta Academies Trust included 51 academies as at 31 August 2022. These are as follows:

| <b>Name</b>                   | <b>Date joined</b>             | <b>Type</b> |
|-------------------------------|--------------------------------|-------------|
| Garforth Academy              | 1 <sup>st</sup> November 2010  | Secondary   |
| Green Lane Primary Academy    | 1 <sup>st</sup> November 2010  | Primary     |
| Rossington All Saints Academy | 26 <sup>th</sup> April 2011    | Secondary   |
| Ash Hill Academy              | 1 <sup>st</sup> September 2011 | Secondary   |

# DELTA ACADEMIES TRUST

## REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022

### Structure, Governance and Management (continued)

| <i>Name</i>  | <i>Date joined</i>             | <i>Type</i>           |
|--|--------------------------------|-----------------------|
| Don Valley Academy                                 | 1 <sup>st</sup> September 2011 | Secondary             |
| Grange Lane Infant Academy                         | 1 <sup>st</sup> September 2011 | Infant                |
| John Whitgift Academy                              | 1 <sup>st</sup> September 2011 | Secondary             |
| Pheasant Bank Academy                              | 1 <sup>st</sup> September 2011 | Junior                |
| Serlby Park Academy                                | 1 <sup>st</sup> September 2011 | 3 - 19                |
| The Vale Academy                                   | 1 <sup>st</sup> September 2011 | Secondary             |
| Rowena Academy                                     | 1 <sup>st</sup> November 2011  | Infant                |
| De Warenne Academy                                 | 1 <sup>st</sup> December 2011  | Secondary             |
| Crookesbroom Primary Academy                       | 1 <sup>st</sup> April 2012     | Primary               |
| De Lacy Academy                                    | 1 <sup>st</sup> April 2012     | Secondary             |
| Hatfield Woodhouse Primary School                  | 1 <sup>st</sup> April 2012     | Primary               |
| Highfields Primary Academy                         | 1 <sup>st</sup> April 2012     | Primary               |
| Hull Trinity House Academy                         | 1 <sup>st</sup> April 2012     | Secondary             |
| Vale Primary Academy                               | 1 <sup>st</sup> July 2012      | Primary               |
| Weelsby Academy                                    | 1 <sup>st</sup> July 2012      | Primary               |
| Simpson's Lane Academy                             | 1 <sup>st</sup> August 2012    | Primary               |
| Willow Green Academy                               | 1 <sup>st</sup> August 2012    | Primary               |
| Worlaby Academy                                    | 1 <sup>st</sup> August 2012    | Primary               |
| Park View Primary Academy                          | 1 <sup>st</sup> September 2012 | Primary               |
| Strand Primary Academy                             | 1 <sup>st</sup> October 2012   | Primary               |
| Macaulay Primary Academy                           | 1 <sup>st</sup> November 2012  | Primary               |
| Kingston Park Academy                              | 1 <sup>st</sup> December 2012  | Primary               |
| Whetley Academy                                    | 1 <sup>st</sup> December 2012  | Primary               |
| Wybers Wood Academy                                | 1 <sup>st</sup> December 2012  | Primary               |
| Melior Community Academy                           | 1 <sup>st</sup> January 2013   | Secondary             |
| Willows Academy                                    | 1 <sup>st</sup> May 2013       | Primary               |
| East Garforth Primary Academy                      | 1 <sup>st</sup> September 2013 | Primary               |
| Manor Croft Academy                                | 1 <sup>st</sup> September 2013 | Secondary             |
| Mersey Primary Academy                             | 1 <sup>st</sup> October 2013   | Primary               |
| Craven Primary Academy                             | 1 <sup>st</sup> November 2013  | Primary               |
| England Lane Academy                               | 1 <sup>st</sup> December 2013  | Primary               |
| The Parks Academy                                  | 1 <sup>st</sup> December 2013  | Primary               |
| Estcourt Primary Academy                           | 1 <sup>st</sup> April 2014     | Primary               |
| Willoughby Road Primary Academy                    | 1 <sup>st</sup> April 2014     | Primary               |
| Ingleby Manor Free School and 6 <sup>th</sup> Form | 1 <sup>st</sup> September 2014 | Secondary             |
| St Wilfrid's Academy                               | 1 <sup>st</sup> September 2014 | Alternative Provision |
| The Elland Academy                                 | 1 <sup>st</sup> September 2014 | Alternative Provision |
| Goole Academy                                      | 1 <sup>st</sup> April 2018     | Secondary             |
| Montagu Academy                                    | 1 <sup>st</sup> April 2018     | Primary               |
| Morley Place Academy                               | 1 <sup>st</sup> April 2018     | Junior                |
| Darton Academy                                     | 1 <sup>st</sup> October 2018   | Secondary             |
| The Laurel Academy                                 | 1 <sup>st</sup> November 2018  | Secondary             |
| Greengates Primary Academy                         | 1 <sup>st</sup> December 2018  | Primary               |
| Lower Fields Primary Academy                       | 1 <sup>st</sup> December 2018  | Primary               |
| Southmere Primary Academy                          | 1 <sup>st</sup> January 2020   | Primary               |
| Ryecroft Primary Academy                           | 1 <sup>st</sup> September 2020 | Primary               |
| Goldthorpe Primary Academy                         | 1 <sup>st</sup> December 2020  | Primary               |
| Hanson Academy                                     | 1 <sup>st</sup> July 2022      | Secondary             |

## DELTA ACADEMIES TRUST

### REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022

#### Structure, Governance and Management (continued)

During the year, Hanson Academy transferred to Delta Academies Trust from the Governing Body at Hanson School, within the City of Bradford Metropolitan District Council.

On the 22 August 2014 a new Master Funding Agreement (MFA) was signed and sealed by the Secretary of State for Education, this superseded all previous MFA's. This MFA included a Deed of Variation and updated Supplementary Funding Agreements (SFA) for every academy. A further MFA was entered into on 28 September 2018 for all new academies joining the Trust after this date. Where variations are made to current SFAs they are then attached to the latest MFA.

Deeds of Variation have since also been entered into in relation to amending the pupil capacity within the Supplementary Funding Agreements (SFA) as detailed below.

|                               |   |
|-------------------------------|---|
| The Vale Academy              | Deed of Variation dated 14 <sup>th</sup> August 2015    |
| Green Lane Primary Academy    | Deed of Variation dated 29 <sup>th</sup> September 2015 |
| Simpson's Lane Academy        | Deed of Variation dated 31 <sup>st</sup> March 2016     |
| Grange Lane Infant Academy    | Deed of Variation dated 24 <sup>th</sup> August 2016    |
| John Whitgift Academy         | Deed of Variation dated 6 <sup>th</sup> November 2018   |
| Macaulay Primary Academy      | Deed of Variation dated 6 <sup>th</sup> November 2018   |
| Crookesbroom Primary Academy  | Deed of Variation dated 30 <sup>th</sup> August 2020    |
| Ash Hill Academy              | Deed of Variation dated 25 <sup>th</sup> August 2020    |
| De Warenne Academy            | Deed of Variation dated 25 <sup>th</sup> August 2020    |
| Serlby Park Academy           | Deed of Variation dated 25 <sup>th</sup> August 2020    |
| Rossington All Saints Academy | Deed of Variation dated 29 <sup>th</sup> January 2021   |
| Goole Academy                 | Deed of Variation dated 29 <sup>th</sup> March 2021     |
| Don Valley Academy            | Deed of Variation dated 25 <sup>th</sup> August 2021    |
| John Whitgift Academy         | Deed of Variation dated 28 <sup>th</sup> July 2022      |

In addition to the above, the Trust agreed with the Education and Skills Funding Agency (ESFA), variations to three SFAs where significant pupil growth was predicted. The agreement moved three academies from lagged funding to funding being calculated based on actual pupil numbers at October census. These agreements were in place for two years for 2021/22 and 2022/23 for De Lacy Academy, Goole Academy and John Whitgift Academy.

The Board of Trustees (BoT) sets out the Trust's group strategy and operational policy in key areas, which are then applied within and across all the academies through the organisational framework and schemes of delegation.

The Chief Executive Officer (CEO) is a member of the BoT and is also the Accounting Officer for Delta Academies Trust.

The Accounting Officer, on behalf of the BoT, takes personal responsibility for assuring compliance with the Academies Trust Handbook (ATH) (formerly known as Academies Financial Handbook), the Master Funding Agreement's (MFA) and all relevant aspects of company and charitable law. The CEO, with support from his Executive Leadership Team (ELT), have delegated responsibility under the BoT guidance, for the overall organisation, management and staffing of the organisation and for its procedures in financial and other matters, including conduct and discipline. The CEO and ELT provide overall leadership of the Core Team (CT).

Delta Academies Trust supports its academies through the CT, which has two functions: Academy Performance and Support Services. Each Academy contributes a proportion of its income to fund these core services. A percentage was set at 3.9% for the period ended 31 August 2022 (2021 - 3.9%) and this is reviewed annually by the Board of Trustees (BoT).

**DELTA ACADEMIES TRUST**  
**REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT**  
**For the Year Ended 31 August 2022**

**Structure, Governance and Management (continued)**

The CT monitors and supports the work of academies to help ensure consistent practice across the group. It has wide-ranging responsibilities across all its academies for assuring and ensuring educational improvement and for providing key business services as agreed by the BoT, especially in the areas of Finance, HR and Recruitment, Compliance (including Data Protection), Facilities, ICT, Data and Marketing and Communications.

The CEO or his representative will report as appropriate to each AAB at times throughout the academy year. These reports will complement and enhance reports from the academy and provide information on the progress of the local institution and the actions of the CT. The school and academy Heads/Principals will contribute to this reporting process.

All members of the CT are ultimately accountable to the CEO and ELT. These senior staff who quality assure the work of the CT, are responsible for the recruitment of staff and ensuring adequate training of CT members and are accountable for this to the Board of Trustees.

The ELT, in addition to the CEO includes Deputy CEO, Director of Education, Executive Principals, Chief Finance and Operations Officer and Chief Compliance Officer. The Deputy CEO, Director of Education and the Executive Principals work across the academies, together with other members of the CT, to support and inform the production of the Academy Improvement Plans and quality assure and monitor student achievement and progress, providing challenge to Academy senior leaders.

Core Team members will advise the AAB on Finance, Human Resources Management, Capital Work Provision (including Health and Safety) and Data Protection. The advice received from the CT is provided on behalf of the BoT and is consequently binding. The AAB must consult with CT before making any decisions that may affect the agreed levels of delegation as set out within the Trust's Governance Handbook and the AAB's must report to CT actions taken within the scope of that delegation.

The Scheme of Delegation also specifies the level of financial control and delegation between the centre and member academies. The Trust will set out the arrangements for assuring financial compliance through internal and external audit processes.

The SLT at each academy differs depending on need and could include: Executive Principal, Principal, Head of Academy, Vice Principal and Assistant Principals and/or Associate Roles. These leaders control the Academy at a local level implementing the policies laid down by the Board of Trustees and the ELT and reporting back to them. As a group the Senior Leadership Team at academies is responsible for the authorisation of spending within agreed budgets. Some spending control is devolved to members of the Middle Management Team, but all expenditure is countersigned by SLT or at certain levels the Core Finance Team, Delta Academies Trust Chief Finance and Operations Officer and Chief Executive Officer.

**Key Management Personnel**

The Executive Leadership team (ELT) referred to on page 3 are also classed as key management personnel for the purposes of reporting under FRS102. The salary scales of the CEO and the Deputy CEO, Director of Education and Executive Principals are set, with reference to the School Teachers Pay and Conditions document and guidance published by the Department for Education (DfE), by the Trustees.

The Chief Finance and Operations Officer and Chief Compliance Officer are paid on a leadership pay scale, the salary range assigned to each post was agreed by Trustees and considered the overall responsibilities and duties of each role and was benchmarked against organisations of a similar size.

## DELTA ACADEMIES TRUST

### REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022

#### Structure, Governance and Management (continued)

##### Trade Union Facility Time

Under the provisions of the Trade Union (Facility Time Publication Requirements) Regulations 2017, where an academy trust has more than 49 full time equivalent employees throughout any 7 months within the reporting period, it must publish the following information. All calculations are based on the Trade Union (Facility Time Publication Requirements) Regulations 2017 and are for the period from 1 April to 31 March 2022 as reported on the government website.

##### *Relevant Union Officials*

| Number of employees who were relevant union officials during the relevant period | Full time equivalent employee number |
|--|--------------------------------------|
| 5 (March 2021 – 6)   | 1.33 (2021- 1.4)                     |

##### *Percentage of time spent on facility time*

| Percentage of time | Number of employees |
|--------------------|---------------------|
| 0%                 | 0                   |
| 1% to 50%          | 5                   |
| 51% - 99%          | 0                   |
| 100%               | 0                   |

##### *Percentage of pay bill spent on facility time*

|  |              |
|--|--------------|
| The Total cost of facility time  | £74,812      |
| The Total pay bill at 31 March 2022 (Gross Employers NI and Employers Pension) | £109,478,000 |
| The % of the Total pay bill spent on facility time                             | 0.07%        |

##### *Paid trade union activities*

|  |       |
|--|-------|
| Time spent on paid trade union activities as a % of total paid facilities time hours | 0.79% |
|--|-------|

#### Connected Organisations and Related Party Transactions

Delta Academies Trust has two trading subsidiaries Delta Academies Services Limited (Company Number: 06296126) and The Education Exchange Limited (Company Number: 07744158). Details relating to the subsidiaries are disclosed within note 30.

One of the Trustees of Delta Academies Trust is also a director of Delta Academies Charitable Trust, which is a charitable organisation that fund raises and offers grants to students from our academies. (Company Number: 07082675 and Charity Number: 1136622).

**DELTA ACADEMIES TRUST**  
**REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT**  
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**Employee Involvement**

Delta Academies Trust encourages the involvement of its employees in its management through regular meetings. It is the responsibility of the Executive Leadership Team (ELT) to disseminate information of a particular concern to employees, (including financial and economic factors affecting performance of the Trust) and for receiving their views in important matters of policy.

**Equal opportunities and employment of disabled persons**

Delta Academies Trust is committed to ensuring equality of opportunity for all who learn and work here. We respect and value positively differences in race, gender, sexual orientation, ability, class and age. We strive vigorously to remove barriers, which place people at a disadvantage, and we will actively promote inclusion. This policy will be resourced, implemented and monitored on a planned basis.

The Trust's Equality and Diversity Policy is publicly available.

Delta Academies Trust is an accredited 'Disability Confident Employer' and the Trust will interview anyone disclosing a disability whose application meets the minimum criteria for the post. Where an existing employee becomes disabled, every effort is made to ensure that employment with the Trust continues. Delta Academies Trust's policy is to provide training, career development and opportunities for promotion, which are, as far as possible, identical to those for other employees. An equalities policy is published and monitored by CT managers and AAB members.

***Disability statement***

The academies seek to achieve the objectives set down in the Equality Act 2010.

- Each academy has appointed a responsible person, who provides information, advice and arranges support where necessary for students with disabilities.
- The admissions policy for all students is described in each academy's supplementary funding agreement. Appeals against a decision not to offer a place are dealt with under the admissions policy and with reference to the national guidelines. The policies are reviewed annually by the AAB.
- Delta Academies Trust, together with each academy has made a significant investment in the appointment of specialist teachers to support students with learning difficulties and/or disabilities. There are several student support assistants who can provide a variety of support for learning.
- There is a continuing programme of staff development to ensure the provision of a high level of appropriate support for students who have learning difficulties and/or disabilities.
- Provision for special educational needs is available within each academy.
- Counselling and welfare services are described in each secondary academy's Student Planner, which is issued to students.

**Modern Slavery Act 2015 Statement**

The Trust has reviewed its existing policies and procedures in light of the Modern Slavery Act 2015 and we are confident that our policies promote good behaviour among our colleagues at work and within our Trust. Our policies and procedures are kept under review to make sure that they reflect the changing needs of the Trust and of the staff, students/pupils and the communities we serve.

**DELTA ACADEMIES TRUST**  
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**Modern Slavery Act 2015 Statement (continued)**

Among the policies in the Trust, that we consider give us strength in avoiding modern slavery or human trafficking under the Act are:

- Code of Conduct & Confidentiality;
- Equality & Diversity Policy;
- Anti - Fraud Policy;
- Gifts, Hospitality Policy
- Related Party Policy;
- Safer Recruitment Policy;
- Whistleblowing Policy.

The whistleblowing policy includes reference to the risk of modern slavery or human trafficking and to stress that a report of concern in relation to those matters can be made under the protection of the whistleblowing policy.

This statement can be provided on request, has been approved by the Board of Trustees and is made pursuant to section 54(1) of the Modern Slavery Act 2015. It is also published on our website.

**Engagement with suppliers, customers and others in a business relationship with the Trust**

Delivering the Trust's strategy requires strong mutually beneficial relationships with:

- customers (pupils and their parents or carers),
- the wider community in which the Trust's academies are located, including Local Authorities and other public sector organisations,
- the Trust's regulatory agencies (the DfE and the ESFA) and other partners, which may include non-government grant funders,
- suppliers.

The Board of Trustees and Executive Leadership Team are responsible for maintaining collaborative and transparent relationships with appropriate members of the DfE and the ESFA and both the Chair of Trustees, CEO and other members of the ELT work closely and participate in various working groups with the DfE and ESFA.

The CEO together with the Chief Finance and Operations Officer, are responsible for overseeing the Trust's procurement strategy and practices. When engaging with suppliers the Trust makes sure that suppliers are selected through fair and transparent competitive processes, ensuring value for money. The Core Team and Principals/Heads of Academy manage ongoing relationships with key suppliers, as appropriate depending on the nature of goods or services provided by each supplier.

Principals/Heads of Academy are responsible for identifying and engaging with their pupil and parent populations, as well as appropriate stakeholders in their local communities, including representatives of Local Authorities, local businesses and their neighbouring schools, which are not members of our Trust. Our AAB's provide important support to the Principals/Heads of Academy in this regard.



## DELTA ACADEMIES TRUST

### REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022

#### Objectives and Activities

We consider the following outline of our aims, objectives, strategies and activities as demonstrating our commitment to the provision for public benefit.

The principal object and activity of the charitable company is the operation of Delta Academies Trust, to advance, for the public benefit in the United Kingdom, in particular but without prejudice to the generality of the foregoing by, establishing, maintaining, carrying on, managing and developing schools ('the Academies') offering a broad and balanced curriculum.

In accordance with the Articles of Association, the charitable company has adopted a Funding Agreement approved by the Secretary of State for Education. The Funding Agreement specifies, amongst other things, the basis for admitting students to each Academy, the catchment area from which the students are drawn, and that the curriculum should comply with the substance of the national curriculum and their practical applications.

#### Objects and Aims

Our **vision** is based on the values and the principles of Delta Academies Trust. The vision is '**Changing lives**' and relates directly to the Trust Mission Statement.

*'To improve educational outcomes for communities in the North of England, creating a sustainable organisation that improves our society and the wider environment.'*

There are eight strategies and seven core values to help deliver the Trust vision. These are

#### Strategies

1. Ensure that all young people are confident, employable and have the knowledge, confidence and skills to challenge received wisdom through a wide range of experiences and broad curriculum.
2. Monitor performance in Delta Academies and deploy resources to secure and maintain high educational outcomes
3. Enable all our pupils and students to share in the wealth of information available online, support their autodidactic learning and knowledge acquisition, and actively combat the growing digital divisions in our society.
4. Operate a financially sustainable organisation, characterised by high value for money and a minimal environmental impact. To secure a high-quality learning environment using trust level condition information to inform capital investment and use of pooled resources.
5. Develop the Education Exchange (EdEx) as the vehicle to transform educational outcomes across our region. Delta will fund the physical infrastructure. EdEx will lower barriers to access and collaboration through independent strategic leadership and identity.
6. To establish Exchange Teaching Hub based on high quality educational practice and leadership; enhancing capacity and driving improvement through highly effective and inclusive CPD.
7. Support regional recruitment and retention of teachers by establishing our own ITT offer.
8. Create a generation of young people who are socially and environmentally responsible. Leading by example at a board and organisational level.

**DELTA ACADEMIES TRUST**  
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**Objectives and Activities (continued)**

**Objects and Aims (continued)**

**Core Values**

We will:

1. Place children and students at the heart of everything we do.
2. Place collaboration before competition, working with others for the betterment of all.
3. Develop and support professionals in our own and other academies and schools to establish practice that improves lives.
4. Ensure that all children make good progress irrespective of their starting point and those young people facing disadvantage are lifted from educational poverty.
5. Never do anything to the detriment of learners, staff, or other stakeholders, in a neighbouring community.
6. Adhere to the 'Seven Principles of Public Life'.
7. Promote environmental awareness and protection locally, nationally and globally.

The Board of Trustees has set out objectives for the Trust which aim to ensure that outcomes in all Delta academies are above those for all similar groups of learners, from similar starting points nationally. The objectives also look to ensure that each academy is financially sustainable and that the 'core' service supporting the academies operates in a financially efficient and effective way and that the built environment is conducive to learning.

The Trust is committed to outstanding educational provision for pupils, students and the local community. We seek to support lifelong learning and provide excellence in teaching through the encouragement of high expectations.

**Public benefit**

We have referred to the public benefit guidance contained in the Charity Commission general guidance when reviewing the Academy's aims and objectives and in planning future activities and we consider the outline contained within this report, of our aims, objectives, strategies and activities as demonstrating our commitment to the provision of public benefit.

**DELTA ACADEMIES TRUST**  
**REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT**  
**For the Year Ended 31 August 2022**

**STRATEGIC REPORT**

**Achievements and Performance**

The Trust recognises the important role that Ofsted plays in monitoring standards. The profile of our academies continues to show improvements against the rigour of the Ofsted Framework.

***Primary Academies:***

Of the 30 primaries with an Ofsted category following conversion or transfer to the Trust (2021 – 30), there are 29 (2021 - 26) academies that are 'good' or better which equates to 96.7% (2021 – 86.7%).

Five inspections took place during 2021/22, Kingston Park Academy and Crookesbroom Primary Academy both retained their 'Good' rating, with Crookesbroom being rated as outstanding in 3 areas: Leadership, Behaviour and Personal Development.

Highfields Primary Academy, Macaulay Primary Academy and Weelsby Academy moved from 'Requires Improvement' to 'Good' with Macaulay and Weelsby also achieving outstanding in Early Years'..

Montagu Academy, not inspected since joining the Trust, was inspected in September 2022 and achieved an Ofsted Rating of 'Good'. Three other academies have not been inspected since joining the Trust.

***Secondary Academies:***

Of the 13 secondary academies that have an Ofsted judgement following conversion or transfer to the Trust all 13 now have a judgement of good or better as at 31 August 2022 (2021 – 92.3% 12/13). Four academies have not been inspected since joining the Trust.

Inspections during the academic year included De Warenne Academy moving from 'Requires Improvement' to 'Good' and De Lacy Academy moving from 'Good' to 'Outstanding'.

**Alternative Provision**

The Ofsted judgments for the two Alternative Provisions are 'Good'. There were no inspections during the year.

**Trust Results 2021/22**

This academic year saw the return of the summer exams, after they had been cancelled in 2020 and 2021 due to the impact of the COVID-19 pandemic, where alternative processes were set up to award grades.

The government published and made available the data from KS2, KS4 and KS5 for 2021/22 with comparisons being made against 2019 data.

Detail of KS2 combined results by academy are included within the following pages for those reportable academies that have been with the Trust more than 3 years

KS4 data has also been disclosed per academy for Progress 8 and Combined Maths and English at both 4+ and 5+.

**DELTA ACADEMIES TRUST**  
**REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT**  
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**STRATEGIC REPORT (continued)**

**Achievements and Performance (continued)**

**KS2**

These results cover the attainment of year 6 pupils who took assessments in summer 2022. These pupils experienced disruption to their learning during the pandemic, particularly at the end of year 4 and in year 5.

In 2021/22 the percentage of pupils meeting the expected standard in reading, writing and maths across the Trust was 64% (2018/19 – 65%), above the 2022 national of 59%.

Greater Depth KS2 was assessed at a combined 5% (2018/19 – 10%). However, nationally greater depth combined decreased from 11% in 2019 to 7% in 2022.

The assessed outcomes were maintained on 2019 results – despite the majority of our schools being in challenging areas and a Trust FSM percentage, that is almost twice the national. The outcomes are reflective of the strategies in place, supported by high quality training and effective leadership that successfully continue to improve teaching and learning for all pupils.

Individual subjects at KS2 were as follows:

- Reading – National Expected Standard 74% (2019 – 73%)  
Delta 74% (2019 – 68%). 2022 in line with national.
- Writing – National Expected Standard 69% (2019 – 79%)  
Delta 76% (2019 – 79%). 2022 7% above national (2019 – in line)
- Maths – National Expected Standard 71% (2019 – 79%)  
Delta 74% (2019 – 79%) 3% above national in 2022 (2019 – in line)

In phonics, the outcomes across the Trust are the highest they have ever been. We attribute much this to the high-quality resources and training delivered by our Primary Executives and Directors of Learning. The aim is to ensure that all pupils are given 'the gift of reading' as early as possible in their learning journey.

- In 2022 outcomes for the Trust have significantly improved and are at 86% which is 10% above 2022 national of 76% and 8% above the Trust's 2019 outcomes of 78%.
- The number of academies achieving above national 76% in 2021/22 is 31 out of 32 academies, this has risen from 12 academies being above national in 2019.

**KS4**

The Trust Progress 8 score was + 0.33 (2019 - +0.30) above average scores nationally.

The Trust's results for secondary KS4 outperformed national. 72% of pupils achieved Grade 4 or above in both English and Maths (2020/21 – Teacher Assessed Grades 74%). Grade 5 or above 56% (2020/21 - 52%), this is against 2022 national of Grade 4 - 63% and Grade 5 – 42% respectively.

**KS5**

The academies with post 16 within the Trust are Garforth Academy and The Vale Academy. Details of these results are included on the following tables.

**DELTA ACADEMIES TRUST**  
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| <b>KS2 Results Summary</b> |               | <b>Pupils meeting the expected standard in reading, writing and maths (2022 national average 59%)</b> |            |                    |      |
|----------------------------|---------------|---|------------|--------------------|------|
|                            | <b>PUPILS</b> | <b>2022 RESULT</b>  |            | <b>2019 RESULT</b> |      |
| <b>DELTA</b>               | <b>1140</b>   | <b>728</b>  | <b>64%</b> | 65%                | -1%  |
| Craven                     | 24            | 18  | <b>75%</b> | 60%                | 15%  |
| Crookesbroom               | 30            | 23  | <b>77%</b> | 88%                | -11% |
| East Garforth              | 32            | 27  | <b>84%</b> | 80%                | 4%   |
| England Lane               | 30            | 22  | <b>73%</b> | 55%                | 18%  |
| Estcourt                   | 39            | 23  | <b>59%</b> | 86%                | -27% |
| Green Lane                 | 60            | 42  | <b>70%</b> | 78%                | -8%  |
| Hatfield Woodhouse         | 32            | 22  | <b>69%</b> | 69%                | 0%   |
| Highfields                 | 18            | 10  | <b>56%</b> | 30%                | 26%  |
| Kingston Park              | 23            | 18  | <b>78%</b> | 76%                | 2%   |
| Macaulay                   | 57            | 41  | <b>72%</b> | 52%                | 20%  |
| Mersey                     | 28            | 18  | <b>64%</b> | 69%                | -5%  |
| Montagu                    | 54            | 37  | <b>69%</b> | 57%                | 12%  |
| Morley Place               | 69            | 45  | <b>65%</b> | 59%                | 6%   |
| Park View                  | 29            | 13  | <b>45%</b> | 46%                | -1%  |
| Pheasant Bank              | 94            | 63  | <b>67%</b> | 68%                | -1%  |
| Serlby Park                | 61            | 25  | <b>41%</b> | 71%                | -30% |
| Simpsons Lane              | 50            | 31  | <b>62%</b> | 61%                | 1%   |
| Strand                     | 19            | 8   | <b>42%</b> | 67%                | -25% |
| The Parks                  | 46            | 31  | <b>67%</b> | 63%                | 4%   |
| The Vale                   | 30            | 22  | <b>73%</b> | 77%                | -4%  |
| Weelsby                    | 48            | 30  | <b>63%</b> | 34%                | 29%  |
| Whetley                    | 89            | 38  | <b>43%</b> | 44%                | -1%  |
| Willoughby Road            | 43            | 24  | <b>56%</b> | 68%                | -12% |
| Willow Green               | 30            | 23  | <b>77%</b> | 73%                | 4%   |
| Willows                    | 25            | 18  | <b>72%</b> | 62%                | 10%  |
| Worlaby                    | 12            | 7   | <b>58%</b> | 82%                | -24% |
| Wybers Wood                | 68            | 49  | <b>72%</b> | 71%                | 1%   |

**DELTA ACADEMIES TRUST**  
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**Achievements and Performance (continued)**

| <b>Secondaries<br/>KS4<br/>Outcomes</b> | <b>Progress 8 Score</b> |             |             |                                  | <b>Grade 5 or above<br/>in English &amp; maths GCSEs<br/>(2019 national average 43%)</b> |             |             |                                  | <b>Grade 4 or above<br/>in English &amp; maths GCSEs<br/>(2019 national average 65%)</b> |             |             |                                  |
|---|-------------------------|-------------|-------------|----------------------------------|--|-------------|-------------|----------------------------------|--|-------------|-------------|----------------------------------|
|   | <b>2019</b>             | <b>2021</b> | <b>2022</b> | <b>2019 to 2022<br/>Variance</b> | <b>2019</b>  | <b>2021</b> | <b>2022</b> | <b>2019 to 2022<br/>Variance</b> | <b>2019</b>  | <b>2021</b> | <b>2022</b> | <b>2019 to 2022<br/>Variance</b> |
| Ash Hill                                | +0.09                   | +0.27       | -0.15       | -0.24                            | 35%  | 41%         | 41%         | 6%                               | 58%  | 66%         | 62%         | 4%                               |
| Darton                                  | +0.39                   | +0.54       | +0.42       | 0.03                             | 54%  | 59%         | 61%         | 7%                               | 72%  | 80%         | 74%         | 2%                               |
| De Lacy                                 | +0.28                   | +0.52       | +0.27       | -0.01                            | 36%  | 46%         | 49%         | 13%                              | 72%  | 75%         | 63%         | -9%                              |
| De Warrenne                             | +0.27                   | +0.62       | +0.48       | 0.21                             | 36%  | 43%         | 59%         | 23%                              | 61%  | 67%         | 71%         | 10%                              |
| Don Valley                              | -0.09                   | +0.28       | +0.30       | 0.39                             | 41%  | 47%         | 51%         | 10%                              | 64%  | 68%         | 72%         | 8%                               |
| Garforth                                | +0.49                   | +0.80       | +0.43       | -0.06                            | 54%  | 62%         | 67%         | 13%                              | 75%  | 83%         | 83%         | 8%                               |
| Goole                                   | +0.37                   | +0.72       | +0.57       | 0.20                             | 42%  | 46%         | 51%         | 9%                               | 61%  | 71%         | 68%         | 7%                               |
| Hull Trinity                            | +0.42                   | +0.30       | +0.22       | -0.20                            | 61%  | 56%         | 72%         | 11%                              | 80%  | 78%         | 79%         | -1%                              |
| Ingleby Manor                           | -0.23                   | +0.57       | +0.42       | 0.65                             | 51%  | 54%         | 65%         | 14%                              | 72%  | 80%         | 82%         | 10%                              |
| John Whitgift                           | +0.67                   | +0.73       | +0.53       | -0.14                            | 39%  | 65%         | 55%         | 16%                              | 65%  | 83%         | 74%         | 9%                               |
| Manor Croft                             | +0.68                   | +0.60       | +0.35       | -0.33                            | 53%  | 57%         | 61%         | 8%                               | 77%  | 74%         | 72%         | -5%                              |
| Melior                                  | +0.16                   | +0.52       | -0.03       | -0.19                            | 34%  | 46%         | 38%         | 4%                               | 50%  | 67%         | 65%         | 15%                              |
| Roslington                              | +0.57                   | +0.81       | +0.43       | -0.14                            | 53%  | 45%         | 55%         | 2%                               | 71%  | 64%         | 75%         | 4%                               |
| Serlby Park                             | +0.38                   | +0.49       | +0.05       | -0.33                            | 38%  | 48%         | 48%         | 10%                              | 70%  | 75%         | 71%         | 1%                               |
| The Laurel                              | -0.31                   | +0.31       | +0.17       | 0.48                             | 29%  | 40%         | 51%         | 22%                              | 48%  | 61%         | 67%         | 19%                              |
| The Vale                                | +0.36                   | +0.51       | +0.49       | 0.13                             | 51%  | 59%         | 56%         | 5%                               | 73%  | 81%         | 75%         | 2%                               |

**DELTA ACADEMIES TRUST**  
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**Achievements and Performance (continued)**

**Secondaries (continued)**

KS5 Results detailing value added and A Level Attainment.

| <b>Value Added Scores</b> | <b>2019</b> | <b>2020</b> | <b>2021</b> | <b>2022</b> | <b>Variance<br/>2019 to<br/>2022</b> |
|---------------------------|-------------|-------------|-------------|-------------|--------------------------------------|
| <b>A LEVEL</b>            |             |             |             |             |                                      |
| Garforth                  | +0.19       | +0.38       | +0.28       | -0.13       | -0.32                                |
| The Vale                  | -0.05       | +0.24       | +0.73       | -0.52       | -0.47                                |
|                           |             |             |             |             |                                      |
| <b>ACADEMIC</b>           |             |             |             |             |                                      |
| Garforth                  | +0.20       | +0.39       | +0.30       | -0.11       | -0.31                                |
| The Vale                  | -0.05       | +0.24       | +0.73       | -0.52       | -0.47                                |
|                           |             |             |             |             |                                      |
| <b>APPLIED GENERAL</b>    |             |             |             |             |                                      |
| Garforth                  | -0.27       | +0.11       | +0.44       | +0.13       | +0.40                                |
| The Vale                  | +0.65       | +0.00       | +0.20       | -0.22       | -0.87                                |

| <b>A Level Attainment</b> | <b>2019</b> | <b>2020</b> | <b>2021</b> | <b>2022</b> | <b>Variance<br/>2019 to 2022</b> |
|---------------------------|-------------|-------------|-------------|-------------|----------------------------------|
| <b>A*-A</b>               |             |             |             |             |                                  |
| Garforth                  | 25%         | 38%         | 36%         | 32%         | +7%                              |
| The Vale                  | 26%         | 31%         | 63%         | 20%         | -6%                              |
|                           |             |             |             |             |                                  |
| <b>A*-C</b>               |             |             |             |             |                                  |
| Garforth                  | 77%         | 92%         | 83%         | 81%         | +4%                              |
| The Vale                  | 81%         | 93%         | 95%         | 75%         | -6%                              |

## DELTA ACADEMIES TRUST

### REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022

#### Achievements

Delta Academies Trust continues to make a significant and growing contribution towards the recruitment, retention and training of teachers and school leaders regionally and nationally. The work falls broadly into two categories:

- Delivery of professional development (beyond the trust),
- Trust-only initiatives.

#### *Delivery of professional development*

##### **Teaching School Hubs (TSH) – referred to as Exchange Teaching Hub**

Following two successful teaching school hub (TSH) applications, Grange Lane Infant Academy was designated both teaching school hubs for Barnsley and Doncaster, and Selby and Wakefield in March 2021; formal implementation of the three-year designation began in September 2021. As a school-led centre of excellence of teacher and leadership training and development, Exchange Teaching Hub now plays a significant role in delivering: **Initial Teaching Training (ITT)**, the **Early Careers Framework (ECF)**, **National Professional Qualifications (NPQs)** and **Continuing Professional Development (CPD)**. With a partnership approach, established strategic and expert delivery groups have been operational during year one and will continue to contribute to the leadership of the Hub for years two and three of designation.

- **Initial Teacher Training** - In response to the ITT Market Review, Delta Academies Trust led a partnership application of three local SCITTs, ten multi-academy trusts and several School Direct partners across Yorkshire and the Humber and was one of 80 successful applications in round 1.

Exchange Teacher Training will begin recruitment in October 2023 and deliver initial teacher training as a newly accredited provider from September 2024. A total of 179 providers have been accredited over the course of the two accreditation rounds, 163 of which are existing providers (there were 232 providers prior to the Market Review).

- **School Direct 2021/22** - 25 trainees successfully completed the School Direct programme in partnership with Sheffield Hallam University. For Primary and Secondary Programmes, each trainee was awarded P.G.C.E. with Qualified Teacher Status (Pass).

A total of 22 of 25 (88%) trainees entered the teaching profession in permanent, temporary or supply roles in a challenging year, where job opportunities for early career teachers were much reduced on previous years due to the pandemic. The remaining 3 delayed entering the teaching profession.

Following completion of the School Direct Training Programme, 48% of all trainees secured positions within Delta Academies Trust, with a further 40% securing posts with other educational establishments. Of the trainees that secured Early Career Teacher (ECT) posts, appointments to the Trust were as follows; 7 of the 15 (47%) were primary trained and 5 from 10 (50%) were secondary trained.

The School Direct programme saw the recruitment of a further 26 salaried and unsalaried trainee teachers who were appointed during the year and commenced their training contract on 1<sup>st</sup> September 2022. This is a reduction on recruitment from previous years but is in line with other local providers and the national picture of Initial Teacher Training (ITT) recruitment for the same period. 31 trainees were recruited initially with 3 of the 5 deferring entry to September 2023.

- **Early Career Framework – National Rollout** - Formal partnership with lead provider University College London (UCL) was established and operational for 2021/22. For Barnsley and Doncaster TSH, 177 Early Career Teachers (ECTs), 155 mentors and 13 facilitators were recruited. For Selby and Wakefield TSH, 212 ECTs, 185 mentors and 14 facilitators were recruited.



## DELTA ACADEMIES TRUST

### REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022

#### *Delivery of professional development (continued)*

##### *Teaching School Hubs (Continued)*

In 2022-23, for Barnsley and Doncaster, 122 ECTs and 103 mentors have been recruited, and for Selby and Wakefield, 187 ECTs and 156 mentors. Recruitment is ongoing. We have recruited 17 new facilitators and we have 3 who are training both years, so a total of 20 facilitators for cohort 2.

- **National Professional Qualifications (NPQs)** - Formal partnership with lead provider Education Development Trust (EDT) during 2021/22 has seen delivery of six newly reformed NPQs (Cohorts 1 and 2) through the teaching school hubs. For Barnsley and Doncaster (B & D), 132 participants were recruited and 185 for Selby and Wakefield (S & W); all but two continue to study their programmes.

For 2022/23, formal partnership with lead provider, University College London (UCL) is in place for NPQs as well as delivery of the ECF. Currently 196 participants (B&D -112; S&W – 84) have been recruited to NPQ Cohort 3 across the eight leadership and specialist programmes offered. Recruitment for Cohort 4 is ongoing to the end of November 2022.

- **Appropriate body** - In 2021-22, 419 ECTs were registered for our TSH appropriate body services. From 1 September 2021 the Trust had 111 early career teachers, of which 82 (74%) successfully completed three terms, 29 successfully completed anywhere between 1 and 3 terms. The Trust currently has 148 ECTs registered for 2022/23 (including those continuing from 2021/22), with a total of 696 ECTs registered with Exchange Teaching Hub for 2022/23.

##### *EdTech Together*

The Trust was selected as an Ed Tech Demonstrator from October 2020 to July 2022 with grant funding over the period of £260k. EdTech Together has supported primary and secondary schools with various stages of their e-learning development, from setting up learning to enhancing lessons with a hybrid approach to the best of remote learning enhanced lessons.

##### *Teacher Subject Specialism Training (TSST) Maths and Physics*

Through the Teaching School Alliance School Improvement Programme, we applied for funding to support teacher subject specialism training in maths and physics. We were successful in this bid and were allocated up to March 2022 £28,800 to train teachers in maths aimed at KS3 Mastery and teachers in physics KS4. The programme ceased on 31 March 2022.

##### *Science Learning Partnership*

As a result of the trust's credibility, engagement with STEM and strong track record of partnership-working, the Trust was designated the Science Learning Partnership for South Yorkshire and the East Riding of Yorkshire in April 2022 for a 15-month contract. As a school-led centre of excellence for science training and development, Science Exchange engaged 121 schools in CPD, exceeding KPIs in the first term of our contract and culminating with a well-attended Science Exchange conference in July 2022.

##### *Subject Knowledge Enhancements (SKEs)*

In July 2021, we were accredited by DfE as a national provider of SKEs in English, Maths, Biology, Chemistry and Physics. Written by subject experts, 3500 hours of learning have been curated in an interactive learning programme, powered by Frog. In the first year we recruited 34 participants in from ITT providers nationally and internationally.

## DELTA ACADEMIES TRUST

### REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022

#### **Trust initiatives**

##### **Early Careers Framework – early rollout (ERO) 2021/22**

The Trust participated in a two-year ECT programme pilot with integral mentor support between 2020/21 and 2021/22. This was delivered through Ambition Institute. The pilot region for the Trust was Bradford, Doncaster and Teesside. For year two, 31 ECTs successfully completed the programme in the Trust, supported by 31 mentors.

In April 2022, following the closure of Partners in Learning, Delta also accepted the transfer of the UCL contract in Doncaster, with responsibility for delivery of the Early Roll Out to 46 ECTs and 35 mentors, with 4 facilitators.

##### **Leadership Development Programmes (legacy NPQs) 2021/22**

The Trust has continued to work in close partnership with Ambition Institute on the delivery and completion of National Professional Qualifications for Heads, Senior Leaders and Middle Leaders. Pre-reform, NPQ programmes have engaged over one hundred participants across the Trust – providing high-quality professional development at each leadership level. Outcomes are:

- NPQH Cohorts 1 and 2 combined, 25 passes (10 primary phase / 15 secondary phase).
- NPQSL Cohorts 1 and 2 combined, 30 passes (4 primary phase / 26 secondary phase).
- NPQML Cohort 1, 10 passes (4 primary phase / 6 secondary phase).
- Overall, 65 participants across the trust secured a National Professional Qualification.

##### **Sport England Secondary Teacher Training Programme**

Funding of £67,000 was secured through Sport England for involvement in this national programme which, is designed to help schools and teachers provide a wider range of opportunities to increase young people's enjoyment of sport and physical education (PE) and increase the chances of them being active in later life.

22 secondary schools (20 funded and 2 non-funded) took part in programme. Of the 22 schools, 4 are outside Delta Academies Trust. 2 alternative provision academies and 1 special school have also participated. The programme formally launched in June 2021. Academy-based planning commenced in September 2021. School-based projects were completed during 2021/22, with final completion scheduled for December 2022.

##### **Evidence Matters - Embedding evidence-informed practice across the trust**

**Phase 1:** Implementation of remote learning, cross-phase

**Phase 2:** Disciplinary reading across the secondary curriculum; the use of knowledge organisers in the primary curriculum

Formal partnership with the EEF and Bradford Research School (BRS) continued in 2021/22 for phase 2 of a cross-phase programme focussing on developing effective teaching of tackling text across the curriculum with senior and middle leaders (secondary phase). Representatives from 18 academies (including 2 alternative provision and 1 cross-phase) took part in the programme.

Funding has been awarded to the trust for Phase 3 (2022-23) which will focus on developing the knowledge and skills of our facilitator-pool and CPD leads for their wider role in building capacity within the system.

## DELTA ACADEMIES TRUST

### REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022

#### Achievements (continued)

##### *Capital Projects*

Under the Priority Schools Building Project (Phase 2) the Trust worked with the DfE on the refurbishment/newbuild of Ash Hill Academy which was completed in 2020/21. The academy has also been successful under the DfE School Rebuilding Programme and its Sports Hall will be refurbished starting October 2022 with a planned completion date August 2023.

School Condition Allocation (SCA) relating to the period to 31 March 2022 amounted to £3,292,751. Further funding was received for the period 1 April 2022 to 31 March 2023 of £3,543,171.

A number of capital projects were also paid for from Trust reserves.

The major projects completed during the period 1 September 2021 to 31 August 2022 included the following:

- Crookesbroom Primary Academy – Toilet refurbishment £91,262, Fire Alarm £29,288
- Dallowgill Outdoor Education Centre – Purchase of Church Building £85,066
- De Lacy Academy – Classroom block refurbishment £105,210, Replacement electricity boards £46,954, Canopy £26,566
- De Warrenne Academy – Led Lighting £175,457, Sports Hall refurbishment £50,017
- Don Valley Academy – contribution towards Dining hall extension £40,944
- East Garforth Primary Academy – Refurbishment £274,816, Play equipment £30,714
- Estcourt Primary Academy – Classroom refurbishment £168,028
- Garforth Academy – Refurbishment £251,310, Led Lighting £182,715, 3G Pitch £281,016
- Goole Academy – Dining Hall extension £314,332
- Grange Lane Infant Academy – Heating upgrade £173,641, Fire Alarm £28,167 Led Lighting £17,735
- Green Lane Primary School - Led Lighting £25,933
- Greengates Primary Academy – Fencing £21,525, Boiler £17,916
- Highfields Primary Academy – Remodelling reception £55,489, Kitchen Equipment £28,877
- Hatfield Woodhouse Primary School – Cladding £57,394, Playground £61,400, Fire alarm £30,714
- John Whitgift Academy – Refurbish swimming pools £173,536, Block refurbishment £122,927
- Kingston Park Academy – Classroom refurbishment £24,719
- Macaulay Primary Academy – MUGA and Play equipment £122,432
- Manor Croft Academy – Refurbishment including Toilets £291,885
- Melior Community Academy – Toilet refurb £49,500, Led Lighting £179,032
- Montagu Primary Academy – Refurbishment £383,922, Outdoor area £57,181
- Morley Place Academy – Roofing £323,655
- Pheasant Bank Academy – Led lighting £17,432
- Rossington All Saints Academy – Roofing £14,506, Led lighting £113,050, Retractable seating £61,957
- Rowena Academy – Fire alarm £29,220
- Ryecroft Primary Academy – Internal reconfiguration £50,860
- Serlby Park Academy – Car parking and access £51,271, Outdoor play area £77,508, Led lighting £206,401, MUGA £75,301
- Strand Primary Academy – Internal reconfiguration £22,117
- St Wilfrid's Academy – Modular building refurbishment £114,748
- The Elland Academy – Reception and communal area works £39,970
- The Parks Academy – Extension £232,065, Roofing £216,008

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**Achievements (continued)**

- Vale Primary Academy – Outdoor play area and MUGA £65,315
- Willows Academy – Outdoor play area £49,875
- Willoughby Road Primary Academy – Led Lighting £25,706
- Wybers Wood Academy – Refurbishment £21,289, Led Lighting £34,503

Due to the expected growth in pupil numbers at Don Valley Academy the Local Authority paid for works to extend the dining hall amounting to £949,141 in 2021/22, with the capital project being completed in 2022/23. Kirklees Council also supported an extension at Manor Croft Academy £377,000 in 2021/22, with the project due to complete in August 2023.

The Trust has also completed the refurbishment and extension on the De Lacy Academy/Head Office site, to create a new conferencing centre with additional meeting rooms. Monies invested this academic year amounted to £1,331k. The conferencing facility opened in April 2022.

The Trust approved a number of significant capital projects in 2021/22 and monies have been restricted for these purposes as at 31 August 2022. These amounts total £17.5m and include the following significant projects:

- £2.5m towards the De Lacy refurbishment
- £1.1m towards Don Valley Academy MUGA part funded by Football Foundation
- £0.8m towards De Warrene Academy MUGA part funded by the Football Foundation
- £2.2m towards the Garforth refurbishment
- £1.3m towards the Goole Academy dining room extension
- £3.0m committed towards Hull Trinity House move to new site
- £4.8m 2 block refurbishment at John Whitgift Academy.

The Trust has a capital loan outstanding with the DfE for works undertaken at Garforth Academy for boilers, roofing, rewiring and energy efficient lighting. This was part of the DfE Multi Academy Trust Pilot Loan Scheme Programme in 2016/17. The loans amounted to £780,000 and £220,000 and are repayable over the next 10 years. The repayments commenced in May 2018. Interest is charged at a rate 1.91%. The amount outstanding at 31 August 2022 amounted to £500,000.

Salix Energy Efficiency Fund loans were awarded in 2020/21 of £731k, this has allowed the Trust to replace the majority of lighting across 5 secondaries with LED Lighting in 2021/22. Additional Salix loans were awarded in 2021/22 where works will be undertaken in the Autumn Term 2022/23 amounting to £296k. All Salix loans are interest free and are repayable over the next 8 years.

**Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Delta Academies Trust to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Delta Academies Trust made an overall surplus of £29,307k in the year, surplus on Restricted Fixed Asset Fund £50,728k and a deficit on Restricted and Unrestricted Funds of £21,421k. This deficit however, included a transfer to Restricted Fixed Asset fund of £26,066k and non-cash item relating to the pension service cost of £11,877k. The Trustees approved the use of reserves brought forward to fund significant capital projects. Before transfers to capital the Trust made an in-year surplus on Restricted and Unrestricted funds of £4,645k.

## **DELTA ACADEMIES TRUST**

### **REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022**

#### **Going concern (continued)**

Net current assets, after the pension scheme liability were £291,838k at the year-end. The Trust had net current assets of £308,679k before the pension scheme liability and had cash balances of £55,962k at the year-end. Unrestricted and Restricted funds carried forward at 31 August 2022 amounted to £26,462k (excluding the Restricted Fixed Asset Fund and the pension liability).

As such, the Board of Trustees has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the near future and therefore the financial statements have been prepared on a going concern basis. The Trustees have considered the level of grant funding for 2022-23 and projected student numbers for 2022-23, together with the increases in both staff costs and utility charges. The Trustees are of the opinion that, the Trust has adequate resources to continue to meet its liabilities over the period of 12 months from the date of approval of the financial statements.

#### **Promoting the success of the organisation**

Under Section 172 of the Companies Act the Trustees must always act in a way to promote the success of the organisation. Trustees and ELT recognise that good governance in an organisation is fundamental to the success of the Trust, its employees and the achievement of its pupils and students. The Trustees support the Trust's compliance with both the law and relevant regulations, promoting a culture where the Trust is constantly working towards fulfilling its vision and values.

As referenced throughout the Trustees Report, the Trustees have ultimate oversight and responsibility to approve the mission and strategic vision of the Trust, its long-term academic and business plans and key performance indicators, and to ensure that these meet the interests of all stakeholders. Additional scrutiny and assurance take place through its sub-committees.

#### **Finance Review**

##### **Financial objectives**

Delta Academies Trust's financial objectives were:

- to achieve an annual operating surplus
- to pursue alternative sources of funding, on a selective basis, consistent with each academy's core competencies, and the need for a financial contribution to each academy's overall finances
- to generate sufficient levels of income to support the asset base of each academy
- to ensure all academies can meet their operational expenditure
- to continue to fund capital investment to improve pupil and student experience and maintain the condition of academy sites.

##### **Financial Report for the Year**

The expectation of the Trust is that all academies produce in-year balanced budgets and this is reflected within the Reserves policy. The Trust is seeing a rise in pupil numbers at several of its secondary academies, which have helped to secure the financial sustainability of the Trust.

Delta Academies Trust as at 31 August 2022 had an in-year surplus of £29,307k. Unrestricted and Restricted funds carried forward at 31 August 2022 amounted to £26,462k (excluding the Restricted Fixed Asset Fund and the pension liability) which is an decrease on these reserves by £9,544k on 2020/21. Restricted General funds of £26,066k were transferred to Restricted Fixed Asset Fund for capital investment during the academic year and to ringfence restricted funds against approved projects.

## DELTA ACADEMIES TRUST

### REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022

#### Financial Report for the Year (continued)

Most of the Trust income is from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the year ended 31 August 2022 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The Trust also receives grants for fixed assets from the ESFA. In accordance with the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP 2015), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund.

Donated assets include fixed assets transferred into the Trust from the Governing Body of Hanson School for Hanson Academy £30,577,000. It also includes donated assets from Doncaster Metropolitan Borough Council, towards an extension at Don Valley Academy for £949,000 and from Kirklees Council towards an extension at Manor Croft Academy for £377,000. Other donated assets relate to Computer Equipment from the DfE in relation to Covid catch up of £250,000.

The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

During the year ended 31 August 2022, total expenditure of £171,660k (2021: £160,410) was covered by the recurrent grant funding from the ESFA together with other incoming resources, including donated assets. The excess of expenditure over income for the year excluding Restricted Fixed Asset Funds was a deficit of £21,421k (2021: £3,101k). The deficit includes pension service costs of £11,877k (2021: £9,147k). Transfers from Revenue funds to Fixed asset funds amounted to £26,066k (2021: £8,518k).

At 31 August 2022 the net book value of fixed assets was £291,000k (2021: £245,809k) and movements in tangible fixed assets are shown in note 12 to the financial statements. The assets were used exclusively for providing education and the associated support services to the students of the Academies.

Under Accounting Standard FRS102, it is necessary to charge projected deficits or surpluses on the Local Government Pension Scheme, which are provided for support staff, to the restricted fund. This resulted in the pension fund showing a deficit of £16,841k (2021: £102,515k), with an actuarial gain in year of £97,551k and pension service costs of £11,877k. The net effect of the transfer in of Hanson increased the deficit by £1,225k. The pension fund deficit excluding transfers in has therefore seen a decrease of over 83.5% on 2021.

#### **Reserves policy**

Delta Academies Trust has established a reserves policy to protect its activities and to make sufficient provision for future cash flow requirements and capital procurement. This policy is reviewed annually and encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.

The policy also provides the framework for future strategic planning and decision-making. The development of an effective reserves policy will help to mitigate the impact of any risk upon the continuing operations of the Trust.

The reserves policy is based upon an annual risk assessment of the internal and external operating environment, as well as having a due regard for the nature of activities undertaken by the Trust for its beneficiaries.

The Trust has an expectation that the cumulative target range for Unrestricted/Restricted General Reserve is at least 12% of total income. The reason for this is to provide sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance.

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**Finance Review (continued)**

***Reserves policy (continued)***

***Unrestricted Reserves***

The Unrestricted Fund is derived from either the Trust or the academy's activities for generating funds, investment income and other donations and can be spent at the discretion of the Trustees and/or the individual academy, in furtherance of Delta Academies Trust's objectives.

***Restricted Reserves***

The Restricted Fund is represented by the main income for the academy, which is the General Annual Grant (GAG), other grant contributions or donations that are received for a specific project or purpose.

***Restricted Fixed Asset Reserve***

The Restricted Fixed Asset Fund is specifically held for capital purposes and equates to the Net Book Value of the assets held by the Trust, plus unspent Capital grants that have been accounted for in year less amounts outstanding on finance leases in respect of the PFI contracts at Darton Academy, Hanson Academy, Manor Croft Academy and The Laurel Academy.

The restricted Fixed Asset Fund also includes transfers in year relating to approved capital projects unspent at the year end.

***Pension Reserve***

The pension surplus or deficit does not constitute an immediate liability or realisable asset and does not mean that the equivalent amount is already committed or no longer available to the Trust.

The presence of a pension surplus or deficit will generally result in a cash flow effect for Delta Academies Trust in the form of an increase or decrease in employers' pension contributions over a period of years. The Trust is confident that it can meet the required pension contributions from projected future income without significantly impacting upon its planned level of activities, however challenging this may be.

Delta Academies Trust continues to calculate its reserves without setting aside a Designated Reserve to cover the pension liability.

***Management of Reserves***

Where possible unrestricted funds carried forward should meet the 12% target set, however Restricted GAG funding can also be carried forward towards this. The impact of the pension deficit or surplus is excluded from these calculations.

Reserves held in excess of the target percentages for Unrestricted Reserves and Restricted General Reserves will be reviewed by the Trust on a regular basis and an appropriate range of options will be considered. This may include releasing the funds into the revenue budget in furtherance of the Trust's objectives, assigning funds to appropriate designated reserves for specific projects such as capital spend, supporting pupil growth and other projects as may be determined and approved by the Trust, or investing the funds to generate further income to allow expansion of the Trust's work.

The Trust Reserves Policy includes an expectation of cumulative reserves carried forward and in year surpluses. The Trust is aware that some academies may have to work towards this target of 12% cumulative reserves and plan for appropriate in year surpluses to meet this level. The Trust must ensure that small variations in income and expenditure in year do not adversely affect the cumulative reserves of each academy – the Trust has therefore set an expectation that an in-year surplus is expected of at least 3% of total GAG income.

## **DELTA ACADEMIES TRUST**

### **REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022**

#### **Finance Review (continued)**

##### ***Reserves policy (continued)***

This policy allows the Trust to use its Reserves carried forward over the 12% against Delta approved projects, including capital projects and supporting the growth in pupil numbers in some academies. Reserves over the 12% to a maximum of £200k will continue to be held at academy level, with any reserves over these levels being held by the Trust and used in accordance with this policy.

The Trustees have determined that the appropriate level of reserves based on the above policy should be at least £19,564k (2021: £17,958k). The Trust's current level of unrestricted reserves (total funds less the amount held in fixed assets and restricted funds) is £13,068k (2021: £14,115k). There is an expectation that all academies meet the 3% in year surplus target, with restricted funds being expended first.

##### ***Financial position***

Delta Academies Trust held fund balances at 31 August 2022 of £164,980k (2021: £158,366k) comprising £282,217k (2021: £231,489k) of restricted fixed asset funds, £13,394k (2021: £21,891k) of other restricted funds and £13,068k (2021: £14,115k) of unrestricted general funds and a pension reserve deficit of £16,841k (2021: £105,515k).

The Trustees agreed in September 2021 to designate reserves of £2m from its unrestricted funds for the running and upkeep of Dallowgill Outdoor Education and Environmental Centre in North Yorkshire. The Centre was completed in 2020/21 and opened its doors to pupils and students in September 2021. Dallowgill will provide opportunities for pupils and students to benefit from bespoke nurture, outdoor and environmental education and the facility will support enrichment across several areas of the curriculum. The designated fund will allow the centre to run for 10 years at £150,000 per year and set aside a sinking fund for repairs and maintenance of £500k. This fund will allow access for all pupils and students irrespective of their circumstances. As at 31 August 2022 the designated funds remaining stood at £1,817k. (Running of the facility £1,390k and Designated towards capital £427k) The balance on these monies are within our unrestricted general funds balance at 31 August 2022.

##### ***Investment Policy***

The Trust's current investment policy is to maximise income but from a low-risk strategy. All monies are currently held on bank deposit and are attracting interest on a quarterly basis. Any funds held on fixed term deposits are to maximise any interest receivable. The Trust is currently reviewing its investment strategy considering the changing markets.

##### ***Principal Risks and Uncertainties***

Delta Academies Trust has undertaken further work during the year to develop and embed the system of internal control, including financial, operational and risk management, which is designed to protect the Trust's assets and reputation.

Delta Academies Trust contract RSM to assist with a review of systems, controls and other areas. RSM reported to the BoT on the following areas:

- Financial Controls
- Cyber Risk Management
- General Data Protection Regulations (GDPR) Governance
- Health and Safety
- Staff Wellbeing Arrangements



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**Principal Risks and Uncertainties (continued)**

RSM also carried out a follow up Audit and reported to the BoT as to whether previous recommendations have been implemented.

The work undertaken provides independent assurance to the Audit and Risk Committee and the Accounting Officer that controls have been adequately designed and complied with.

Delta Academies Trust's Core Team (CT) undertake a comprehensive review of the risks to which both the Trust and each academy are exposed. They identify systems and procedures, including specific preventable actions, which should mitigate any potential impact on the organisation. The internal controls are then implemented, and the subsequent year's appraisal will review their effectiveness and progress against risk mitigation actions. The CT also consider any risks which may arise as a result of new areas of work being undertaken by the Trust.

In addition to the above the CT meet on a regular basis with the Principals of each academy at Secondary and Primary Network meetings. ELT together with Educational Subject and Learning Directors are present to ensure quality assurance of information provided and ensure all risks are identified. This forms the basis of a risk register, which is then reviewed and updated at follow up meetings to ensure where possible educational risks are mitigated.

Outlined below is a description of the principal risk factors that may affect the Trust and each academy. Not all the factors are within each academy's control. Other factors besides those listed below may also adversely affect the Trust.

**1. Covid-19**

The Trusts main aim was to ensure that any gaps in education due to absences relating to Covid were addressed. The Trust results in 2021/22 have shown that attainment improved on 2019 and were above 2019 national. Catch up and School Led Tutoring funding were focused on the groups of pupils/students that needed additional support. Funding is detailed within Note 3.

At KS4, while nationally, there was significant increases in both the 2020 centre assessed grades and 2021 teacher assessed grades, the Trust's KS4 examination results outperformed the teacher assessed grades in 2021 and were able to maintain outcomes for disadvantaged students.

**2. Government funding**

The Trust has considerable reliance on continued government funding through the ESFA and Local Authorities. In 2021/22, 97.5% (2020/21 98%) of the Trust's revenue was ultimately publicly funded and this level of requirement is expected to continue. There can be no assurance that government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms and with rising staff costs and utility costs, it will become more challenging for individual academies within the Trust to meet the required 3% of GAG income in year surplus. However, the move to the national funding formula should benefit several of our academies when implemented fully.

This risk is mitigated in several ways:

- By ensuring each Academy is rigorous in delivering high quality education and training and thereby maintaining/increasing student numbers.
- By ensuring appropriate Curriculum Led Financial Plans are in place and reviewed and updated for each academy.

## **DELTA ACADEMIES TRUST**

### **REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022**

#### **Principal Risks and Uncertainties (continued)**

- Considerable focus and investment is placed on maintaining and managing key relationships with the ESFA.

#### **3. Teacher Recruitment and Retention**

The Trust sometimes finds it difficult to recruit in certain regions and within core subjects. We have whole Trust CPD and development programmes to ensure we can promote from within and retain staff, thus where possible mitigating this risk. The Trust does have a low staff turnover compared to national rates.

#### **4. Maintain adequate funding of pension liabilities**

The financial statements report the cumulative share of the LGPS pension scheme deficit on the Trust's balance sheet in line with the requirements of FRS102. Triennial valuations and new employer's pension contributions rates are due in March 2023 and employer rates may increase to fund deficits due to the instability of markets and the impact on the pension fund assets and liabilities..

Note 28 includes estimates for 2022-23 based on current rates for 2022/23 LGPS employer contributions, however these may increase at the next valuation.

#### **Fundraising**

The Trust does not use any external fundraisers. All fundraising undertaken during the year was by the academies and related to funds raised towards school activities or for other charitable organisations. The charity of the year for the Trust was the Children's Air Ambulance.

#### **Streamlined Energy and Carbon Reporting**

##### ***Measures taken to improve energy efficiency***

The Trust is committed to reducing its carbon footprint and working towards becoming environmentally sustainable. Measures already taken to increase energy efficiencies during 2021/22 include:

- Installation of smart meters at most academy sites
- Renewable electricity contract commenced 1 April 2020
- Car leasing scheme – promoting electric cars
- Replacement of lighting with LED lighting
- Increased use of video conferencing and reduction in business travel

The Trust will be forming an Environmental Committee of the Board of Trustees to look at additional ways to improve energy efficiencies. These other areas include but are not limited to:

- Completing energy audits at a sample of academies to identify ways to decrease overall costs through efficiencies and investment.
- Investing in Solar PV at a number of high priority academies.
- Installing other energy efficient technologies and continuing to replace lighting with LED lighting based on condition surveys.
- Heat and power generation through recycling of food waste.
- Reducing the need to photocopy by introducing the use of more technology in the classroom.
- Planting of trees and wildflower areas.
- Minimising water usage and maximise the use of water harvesting for low grade applications.

**DELTA ACADEMIES TRUST**  
**REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT**  
**For the Year Ended 31 August 2022**

**Streamlined Energy and Carbon Reporting (continued)**

As a large organisation, that consumes over 40,000 kwh of energy in each period, we must report the following Key Performance Indicators.

**UK Greenhouse gas emission and energy use data for the period 1 September 2021 to 31 August 2022**

|  |                | 2021/22    | 2020/21    |
|--|----------------|------------|------------|
| Energy consumption used to calculate emissions (kWh) |                | 29,866,288 | 33,090,067 |
| Energy consumption breakdown (kWh):                  |                |            |            |
|  | Gas            | 19,781,436 | 23,673,020 |
|  | Electricity    | 9,199,256  | 8,910,878  |
|  | Transport Fuel | 582,090    | 506,169    |
| <b>Scope 1 - Emissions in metric tonnes CO2e</b>     |                |            |            |
| Gas consumption                                      |                | 3,610.90   | 4,335.95   |
| Owned transport - Mini Buses                         |                | 58.80      | 37.47      |
| Total Scope 1  |                | 3,669.70   | 4,373.42   |
| <b>Scope 2 - Emissions in metric tonnes CO2e</b>     |                |            |            |
| Purchased electricity                                |                | 1,778.95   | 1,892.05   |
| <b>Scope 3 - Emissions in metric tonnes CO2e</b>     |                |            |            |
| Business travel in employee owned vehicles           |                | 154.29     | 86.01      |
| Total gross emissions in metric tonnes CO2e          |                | 6,351.48   | 6,018.06   |
| Intensity ratio Tonnes CO2e per pupil                |                | 0.25       | 0.28       |

**Quantification and reporting methodology**

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol - Corporate Standard and have used the 2022 UK Government Conversion Factors for Company Reporting.

**Intensity measurement**

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO2e per pupil, the recommended ratio for the education sector.

## **DELTA ACADEMIES TRUST**

### **REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT For the Year Ended 31 August 2022**

#### **Plans for Future Periods**

Delta Academies Trust will continue to focus on educational improvements in attainment and progress for every pupil and student, with the aim to provide the highest quality provision. While we must ensure the highest levels of teaching and performance in our academies, we must remember that education is also about the widening of opportunity of experience for all our students, especially the most vulnerable and challenged.

Capital commitments at 31 August 2022 were £9,843k, this included some projects that were expected to be completed in 2021/22 but were delayed to 2022/23. Additional projects were also approved by the Board of Trustees amounting to a further £7,618k.

Included within the capital projects of £17,461k in 2022/23 are the following:

- De Lacy Academy refurbishment of Science and Technology block £2,736k
- Refurbishment of two MUGA's at De Warenne Academy and Don Valley Academy totalling £1,899k. We have also been awarded funding from the Football Foundation towards both projects of £1,214k.
- Refurbishment of Garforth Academy £2,166k.
- Due to a rapid increase in pupil numbers at Goole Academy, the Trust is investing in an extension of the dining hall committed in 2022/23 £1,277K.
- Hull Trinity House Academy are moving to the Endeavour site in Hull. This is due to an agreement with the LA to increase pupil numbers from a PAN of 120 to 240 and to change its admissions policy to co-educational. A contribution has been agreed by Trustees towards this project of £3,000k. The opening on the new site is expected to be from 1 September 2023.
- John Whitgift Academy refurbishment of the Science and Technology block and the English and Maths block £4,822k.

We continue to prioritise and work towards ensuring all our academies achieve 'Outstanding' status and provide an educational environment where all pupils can succeed. CPD and training of our staff is imperative in delivering excellence. In addition, the Trust will continue to work collaboratively through the Education Exchange. This is a group of Multi Academy Trusts and System Leaders that are working together to improve the education provision within the North of England, by the sharing of good practice and ideas.

We are also extremely pleased to welcome Norbridge Academy to the Trust on the 1 October 2022, this is an outstanding school and brings additional capacity to the Trust within its geographical area.

#### **Basis of Preparation of Financial Statements and Accounting Policies and Practices**

The financial statements have been prepared in accordance with the accounting policies set out on pages 54 to 59 and comply with the charitable company's memorandum and articles of association, applicable laws and the requirements of the Charities SORP (FRS 102).

So far as the Accounting Officer and Trustees are aware, Delta Academies Trust has disclosed all relevant information to the financial statement auditors. The Accounting Officer believes he has taken all the steps that he ought to make himself aware of any information relevant to the audit and to establish that the financial statement auditors are aware of that information.

**DELTA ACADEMIES TRUST**  
**REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT**  
**For the Year Ended 31 August 2022**

**Auditors**

The Trustees appointed auditors during the year. The auditor, Armstrong Watson Audit Limited, is deemed to be reappointed under the Companies Act 2006, section 487(2).

The Report of the Trustees and the Strategic Report, (included therein) was approved by the Board of Trustees on 14 December 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'SPAD', followed by a horizontal line.

**Steven Hodsman**

**Chair of the Board of Trustees**

**DELTA ACADEMIES TRUST**  
**GOVERNANCE STATEMENT**  
**For the Year Ended 31 August 2022**

**Scope of responsibility**

As Trustees, we acknowledge we have overall responsibility for ensuring that Delta Academies Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Trustees have delegated the day-to-day responsibility to the Accounting Officer, for ensuring financial controls conform to the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Delta Academies Trust and the Secretary of State for Education. He is also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

**Governance**

The information on governance here supplements that described within the Trustees Report and in the Statement of Trustees Responsibilities. The Trustees have formally met 7 times during the year. Attendance during the year at meetings of the Board of Trustees was as follows:

| <b>Trustee</b>                                      | <b>Meetings attended</b> | <b>Out of a possible</b> |
|---|--------------------------|--------------------------|
| Steven Hodsman ^ (Chair)                            | 7                        | 7                        |
| Lesley Bailey ^                                     | 7                        | 7                        |
| Stephen Caddell                                     | 5                        | 7                        |
| Sean Cavan  | 6                        | 7                        |
| Dorothy Glossop<br>(resigned 13 November 2022)      | 5                        | 7                        |
| David Haigh ^ (Vice Chair)                          | 6                        | 7                        |
| Paul Tarn   | 7                        | 7                        |
| David White   | 6                        | 7                        |
| Christopher Wilson<br>(appointed 23 September 2021) | 5                        | 6                        |

^Remuneration committee members

The Trustees complete a self-evaluation and a training needs analysis. This process helps identify the skills required when appointing new Non-Executive Trustees and the Trustees identified that a non-Executive with legal experience may benefit the Board.

The Trustees also participate in activities across the Trust including academy visits, dealing with appeals and complaints in line with our policies. One Trustee is the Safeguarding Lead and another Trustee has been appointed as the Data Protection and Information Security Lead.

All Trustees complete a Business Interests form at the beginning of each academic year and then at each full Board meeting or Committee meeting, Trustees are asked to confirm their business interests and declare any conflicts of interest before the start of each meeting. The full business interests are included in all minutes. The Trust has a policy on Related Party Transactions which does not allow any Member or Trustee to enter into contracts or carry out work with the Trust or its academies that are over and above their role as a Member/Trustee.

A corporate risk register is in place and has been reviewed and discussed at the Audit and Risk Committee. The risk register includes weightings to assess both likelihood and impact of risk plus comments in relation to the direction of travel and what has been actioned since the last report. These features allow the Board of Trustees a better understanding of the risks the Trust faces, who is responsible for taking the required actions and what can be done to mitigate those risks where possible.

**DELTA ACADEMIES TRUST**  
**GOVERNANCE STATEMENT**  
**For the Year Ended 31 August 2022**

(continued)

The Risk Reports covering Education and Finance Risks are produced centrally for each Academy and feed into the overall assessment of the operational risks to be managed by Delta Academies Trust.

The Finance, Capital and Resources Committee assists the Board in its ongoing oversight of the Trust's arrangements for budgeting, financial planning, financial performance and financial reporting in respect of both revenue and capital activities. This enables more detailed consideration to be given to financial aspects of the Trust and allows the Trustees to fulfil their responsibilities to ensure sound management of the academy's finances and resources, including proper planning, monitoring and probity. In addition, the Committee also receive reports covering whole Trust data on staff absence, capability, disciplinary, restructures and settlements.

The Finance, Capital and Resources Committee reviewed detailed budgets, 3-year forecasts, management accounts (including variance analysis), the budget summary for all academies identifying any risks with regard to sustainability and ensuring plans are in place to ensure academies do not go into deficit. This committee also has an overview of the planned capital expenditure, ensuring funds are appropriately targeted to maintain the Trust's assets in a good condition and address risks around health and safety and compliance.

The Audit and Risk Committee assesses the scope and effectiveness of the systems established by management to identify, manage and monitor financial and non-financial risks to the company. It maintains an oversight of the Trust's governance, internal control, financial reporting and value for money frameworks to establish levels of compliance throughout the company. The Audit and Risk Committee have reviewed both the Corporate Risk Register and Audit Risk Tracker and receive reports from the Data Protection Officer on breaches and action taken, learning opportunities and subject access requests.

The committee also receive Internal Audit reports from RSM and track the recommendations to ensure implementation in a timely manner. RSM carried out work in 2021/22 on Cyber Risk Management General Data Protection Regulations (GDPR) Governance, Health and Safety, Key Financial Controls, Staff Wellbeing Arrangements and also carried out a follow up Audit and reported to the BoT as to whether previous recommendations have been implemented.

Membership and attendance of each sub- committees during the year were as follows:

**Finance and Capital Committee**

| <b>Trustee</b>        | <b>Meetings attended</b> | <b>Out of a possible</b> |
|-----------------------|--------------------------|--------------------------|
| Lesley Bailey (Chair) | 5                        | 6                        |
| Stephen Caddell       | 5                        | 6                        |
| Steven Hodsman        | 5                        | 6                        |

**DELTA ACADEMIES TRUST**  
**GOVERNANCE STATEMENT**  
**For the Year Ended 31 August 2022**

(continued)

**Audit and Risk Committee**

| <b>Director</b>    | <b>Meetings attended</b> | <b>Out of a possible</b> |
|--------------------|--------------------------|--------------------------|
| Sean Cavan (Chair) | 3                        | 4                        |
| David White        | 4                        | 4                        |
| David Haigh        | 4                        | 4                        |

The Trust also has two additional sub-committees, the Education Standards and Education Inclusion. These sub-committees have a sharp focus on academies operating outside agreed parameters, with a focus on risk and actions taken.

**Education Standards Committee**

| <b>Director</b>        | <b>Meetings attended</b> | <b>Out of a possible</b> |
|------------------------|--------------------------|--------------------------|
| Steven Hodsman (Chair) | 2                        | 2                        |
| Sean Cavan             | 2                        | 2                        |
| David Haigh            | 2                        | 2                        |

**Education Inclusion Committee**

| <b>Director</b>     | <b>Meetings attended</b> | <b>Out of a possible</b> |
|---------------------|--------------------------|--------------------------|
| David White (Chair) | 4                        | 4                        |
| Lesley Bailey       | 4                        | 4                        |
| Dorothy Glossop     | 3                        | 4                        |

The CEO attended the above committees by invitation.

A Remuneration Committee, with 3 Trustees met twice during the year, with 3 attending in December 2021 and 2 attending in July 2022. This committee approves performance awards allocated to CEO, Executive Leadership Team, Senior Leaders within the CT earning over £60,000, Executive Principals, Principals, Heads of Academy and other academy staff earning over £60,000.

**Review of Value for Money**

The Accounting Officer has responsibility for ensuring that the Trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Trust's use of its resources has provided good value for money during each academic year, both centrally at the Trust in the work of the CT, which supports and monitors the work of the academies and at each of the academies. The Accounting Officer reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where available. The Accounting Officer for the Trust has delivered improved value for money during the year by utilising the Delta Academies Trust Core Team (CT) to provide support in Academy Improvement and various business support services including: Finance, HR, Payroll, Recruitment, ICT, Governance, Data Protection, Professional Development Programmes, Marketing and Communications and Facilities (including Capital Development, Catering and Health and Safety).



**DELTA ACADEMIES TRUST**  
**GOVERNANCE STATEMENT**  
**For the Year Ended 31 August 2022**

(continued)

**Review of Value for Money (continued)**

The Academy Improvement Team leads on the raising of educational attainment and standards and include subject specific Directors in Maths, English, Science, Humanities, Modern Foreign Languages, Director of Inclusion and Directors of Primary Learning. It takes local context into account, but will endeavour to deliver a consistent, recognisable strategy in all academies. This approach challenges and supports the local Senior Leadership Team in each academy and sets the methodology for improving student attainment and progress. All other core services provided by the Trust allow the Principals and Heads of Academy at its academies to concentrate and focus on delivering excellent teaching and learning, while the Trust undertake functions centrally on their behalf.

Individual value for money statements have been prepared by each Principal/Head of Academy at our academies and returned to the Trust. These statements, together with activities undertaken centrally, underpin the review of value for money and include examples of good practice and collaboration as detailed below:

- Further appointments were made in the year to strengthen the subject specific directors and primary directors deployed across the academies. The impact has been clear in the improvements in educational achievement and standards.
- We have continued to develop the use of the Executive Principal and Associate Executive Principal model across the group to provide effective and cost-effective support across groups of primary and secondary academies.
- Recruitment to shared posts across a number of academies and the secondment of staff between academies and from the CT. The secondments often acting as development opportunities for staff.
- Embedded Curriculum Led Financial Planning to ensure a curriculum that is fit for purpose and enables academies to have the appropriate staffing structures in place that are also financially sustainable.
- Continued review of the curriculum models to ensure that Attainment and Progress 8 outcomes are maximised.
- Centralised Continual Professional Development, which can be accessed by academies. This provides a cost-effective approach to training and targets specific support and the sharing of best practice.
- We use centralised procurement in certain areas to achieve value for money. These include framework contracts for ICT, capital works and maintenance procurement to minimise the administrative burden and maximise the financial benefit for individual academies. We also use specialist subcontractors, wherever possible, in single trade packages to eliminate the need for a main contractor's involvement and overheads and have grouped projects which have a similar scope together, such as led lighting and roofing. The Trust also procures centrally on behalf of all its academies legal services, Disclosure and Barring Service checks, insurance and energy, communication technology, both mobile and land lines, and some Educational Resources, such as books, revision guides and online resources and software licences; this secures economies of scale and discounted prices and allows Delta Academies Trust to compare centrally the costs against other suppliers. All External and Internal Audit is procured centrally and managed centrally by Delta Academies Trust, which reduces the burden on the individual Principals/Heads of Academy and staff working within each academy.
- Design, marketing and communications is carried out within the central team who support all academies with signage, promotional materials, videos and resources.
- Under GDPR we have supported academies with the purchase of a system and central team to monitor compliance and provide training. This enables the Trust to support academies and reduce costs that may have been incurred by individual academies.

**DELTA ACADEMIES TRUST**  
**GOVERNANCE STATEMENT**  
**For the Year Ended 31 August 2022**

(continued)

**Review of Value for Money (continued)**

- Trust Catering Manager was employed in 2021/22 – to review in house catering and to look at standardisation, efficiencies and economies of scale through central procurement.
- The CT have also supported academies in the change of contracts and procurement of catering, cleaning, photocopiers and printing, and school uniforms.

**Capacity to Handle Risk**

The Board of Trustees have reviewed the key risks to which the Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. They are of the view that there is a formal on-going process for identifying, evaluating and managing the Trust's significant risks that have been in place for the year ending 31 August 2022 and up to the date of approval of the annual report and financial statements. The process is reviewed annually.

**The Risk and Control Framework**

Delta Academies Trust system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. It includes each academy and centrally undertaking:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports. Central budgets, together with summaries of each academy's budgets are reviewed and agreed by the Board of Trustees and individual academy budgets are also presented by CT and reviewed and adopted at local Academy Advisory Body meetings.
- regular reviews by the Board of Trustees and for individual academies, by their Finance Committee, of reports, which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes.
- setting targets to measure financial and other performance.
- clearly defined purchasing (asset purchase or capital investment) guidelines.
- delegation of authority and segregation of duties; and
- identification and management of risks at regular meetings of CT and academy principals.

The Board of Trustees considered the need for a specific internal audit function and reappointed RSM UK Risk Advisory Services LLP during 2020/21 on a 3 year contract, to assist with a review of financial systems, controls and other areas of concern. RSM report to the Audit and Risk Committee their findings on the operation of the systems of control and on the discharge of the trustee's financial responsibilities, these reports are also presented in summary at Local Academy Advisory Body meetings.

The Trust employs a Chief Compliance Officer (CCO) who monitors and reviews Trust compliance with the relevant legislation and guidelines from the DfE/ESFA. The CCO also ensures the implementation of recommendations made by the Internal Auditors and reports accordingly to the Audit and Risk Committee.

**DELTA ACADEMIES TRUST**  
**GOVERNANCE STATEMENT**  
**For the Year Ended 31 August 2022**

(continued)

**Review of effectiveness**

The Accounting Officer has responsibility for reviewing the effectiveness of the system of internal control. His review of the effectiveness of the system of internal control is informed by:

- the work of the internal auditors.
- the work of the external auditors.
- the financial management and governance assessment process; and
- the work of the Executive Leaders within Delta Academies Trust who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the results of their review of the system of internal control by the Internal Auditors and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved on behalf of the Trustees of Delta Academies Trust on 14 December 2022 and signed on its behalf by:



**Steven Hodsman**  
**Chair of the Board of Trustees**



**Paul Tarn**  
**Accounting Officer**

**DELTA ACADEMIES TRUST**

**STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE  
For the Year Ended 31 August 2022**

As Accounting Officer of Delta Academies Trust, I have considered my responsibility to notify the Trust Board of Trustees and the Education and Skills Funding Agency of material irregularity, impropriety and non-compliance with ESFA terms and conditions of funding, under the funding agreement in place between the Trust and the Secretary of State. As part of my consideration, I have had due regard to the requirements of the Academy Financial Handbook.

I confirm that I and the Trust Board of Trustees are able to identify any material irregular or improper use of funds by the Trust, or material non-compliance with the terms and conditions of the funding under the Trust's funding agreement and the Academies Financial Handbook.

I confirm that no instances of material irregularity and impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.

A handwritten signature in black ink, consisting of a stylized 'P' and 'T' followed by a wavy line.

**Paul Tarn**  
**Accounting Officer**

14 December 2022

## **DELTA ACADEMIES TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT AND THE FINANCIAL STATEMENTS For the Year Ended 31 August 2022**

The Trustees (who are the Directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations, including the Annual Accounts Direction published by the Education and Skills Funding Agency (ESFA).

Company law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The Academies Accounts Direction further requires the financial statements to be prepared in accordance with the Charities SORP (FRS 102).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the charitable company's incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) and the Academies Accounts Direction 2021 to 2022;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the parent charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the parent charitable company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the ESFA/Department for Education have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 14 December 2022 and signed on its behalf by:



**Steven Hodsman**  
**Chair of the Board of Trustees**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DELTA ACADEMIES TRUST FOR THE YEAR ENDED 31 AUGUST 2022**

### **Opinion**

We have audited the financial statements of Delta Academies Trust (the 'academy trust') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2022, and of its incoming resources and application of resources, including income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusion relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DELTA ACADEMIES TRUST FOR THE YEAR ENDED 31 AUGUST 2022**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.,
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the academy trust and its environment obtained in the course of the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of the Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the academy trust or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of noncompliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise noncompliance with applicable laws and regulations, such as the Academies Accounts Direction 2021 to 2022 issued by ESFA, Health & Safety at Work Act 1974, Food Hygiene Regulations, Charities Act 2011 and Companies Act 2006;
- we identified the laws and regulations applicable to the academy trust through discussions with directors and other management;

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
DELTA ACADEMIES TRUST FOR THE YEAR ENDED 31 AUGUST 2022**

**Auditor's responsibilities for the audit of the financial statements (continued)**

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of noncompliance throughout the audit.

We assessed the susceptibility of the academy trust's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and noncompliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- tested the operating effectiveness of key controls over purchase cycles on a sample basis; and
- reviewed the application of accounting policies including the application of capitalisation of intangible assets.

In response to the risk of irregularities and noncompliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or noncompliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of noncompliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

**Use of our report**

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Simon Turner (Senior statutory auditor)**

For and behalf of

**Armstrong Watson Audit Limited**

Chartered Auditors

Statutory Auditors

Northallerton

Date: 14 December 2022



## **INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO DELTA ACADEMIES TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter dated 30 June 2021 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Delta Academies Trust during the period 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Delta Academies Trust and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the Delta Academies Trust and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Delta Academies Trust and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Delta Academies Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Delta Academies Trust's funding agreement with the Secretary of State for Education dated 22 August 2014 and 28 September 2018 and the Academies Financial Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

### **Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

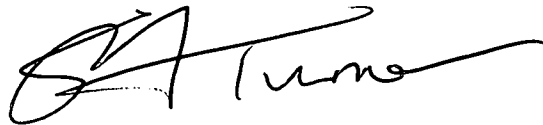
- having a general awareness of regularity and propriety whilst conducting the statutory audit function;
- review of extra-contractual payments for staff to ensure they have been made in accordance with the Academies Financial Handbook;
- review a sample of resources expended for individual transactions;
- reviewing any borrowing agreements, including leases, to ensure they have been made in accordance with the Academies Financial Handbook;

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO  
DELTA ACADEMIES TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY**

- reviewing the minutes of the meetings of the main committees during the year;
- reviewing internal audit reports for evidence of non-compliance; and
- reviewing expenditure to check that it was not ultra vires to the charitable objectives.

**Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

A handwritten signature in black ink, appearing to read 'S Turner', with a stylized flourish at the end.

**Simon Turner**  
**Armstrong Watson Audit Limited**  
Chartered and Statutory Auditor

**14 December 2022**

DELTA ACADEMIES TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 31 August 2022  
(including Income and Expenditure Account)

|  |        | Unrestricted   | Restricted      | Restricted           |                |                |
|--|--------|----------------|-----------------|----------------------|----------------|----------------|
|  |        | Funds          | General         | Fixed                | Total          | Total          |
|  |        | 2022           | 2022            | 2022                 | 2022           | 2021           |
| Note   |        | £'000          | £'000           | Asset Funds<br>£'000 | £'000          | £'000          |
| <b>Income from:</b>  |        |                |                 |                      |                |                |
| Donations and capital grants   | 2      | -              | 865             | 7,309                | 8,174          | 17,001         |
| . Transfer from Governing Body / LA  | 2      | 23             | -               | 30,625               | 30,648         | 5,222          |
| . Transfer in Academy Trust  | 2      | -              | -               | -                    | -              | 1,410          |
| <i>Charitable activities:</i>  |        |                |                 |                      |                |                |
| . Funding for the Trust's educational operations                           | 3      | 2,738          | 157,657         | -                    | 160,395        | 147,375        |
| Other trading activities   | 4      | 580            | 1,135           | -                    | 1,715          | 1,602          |
| Investment income  | 5      | 35             | -               | -                    | 35             | 14             |
| <b>Total incoming resources</b>  |        | <b>3,376</b>   | <b>159,657</b>  | <b>37,934</b>        | <b>200,967</b> | <b>172,624</b> |
| <b>Expenditure on:</b>   |        |                |                 |                      |                |                |
| <i>Charitable activities:</i>  |        |                |                 |                      |                |                |
| . Trust's educational operations   | 6, 7   | 4,423          | 153,965         | 13,272               | 171,660        | 160,410        |
| <b>Total resources expended</b>  | 6, 7   | <b>4,423</b>   | <b>153,965</b>  | <b>13,272</b>        | <b>171,660</b> | <b>160,410</b> |
| <b>Net income / (expenditure) before transfers</b>                         |        | <b>(1,047)</b> | <b>5,692</b>    | <b>24,662</b>        | <b>29,307</b>  | <b>12,214</b>  |
| <b>Transfers</b>   |        |                |                 |                      |                |                |
| Transfers between funds  | 17     |                | (26,066)        | 26,066               | -              | -              |
| <b>Net income / (expenditure) before other recognised gains and losses</b> |        | <b>(1,047)</b> | <b>(20,374)</b> | <b>50,728</b>        | <b>29,307</b>  | <b>12,214</b>  |
| <b>Other recognised gains / (losses):</b>                                  |        |                |                 |                      |                |                |
| Actuarial gains / (losses) on defined benefit pension schemes              | 17, 28 | -              | 97,551          | -                    | 97,551         | (5,600)        |
| <b>Net movement in funds</b>   |        | <b>(1,047)</b> | <b>77,177</b>   | <b>50,728</b>        | <b>126,858</b> | <b>6,614</b>   |
| <b>Reconciliation of funds</b>   |        |                |                 |                      |                |                |
| Total funds brought forward  | 17     | 14,115         | (80,624)        | 231,489              | 164,980        | 158,366        |
| <b>Total funds carried forward</b>   |        | <b>13,068</b>  | <b>(3,447)</b>  | <b>282,217</b>       | <b>291,838</b> | <b>164,980</b> |

All activities derive from continuing operations.

A Statement of Other Government Income is not required as all gains and losses are included in the Statement of Financial Activities.

The deficit restricted general reserve includes surplus restricted general funds of £13,394,000 offset by deficit pension reserves of £16,841,000.

The accompanying notes form part of these financial statements.

DELTA ACADEMIES TRUST

(COMPANY REGISTRATION NUMBER 07386086)

**BALANCE SHEET**  
at 31 August 2022

|  | Notes | 2022<br>£'000   | 2022<br>£'000   | 2021<br>£'000   | 2021<br>£'000    |
|--|-------|-----------------|-----------------|-----------------|------------------|
| <b>Fixed assets</b>  |       |                 |                 |                 |                  |
| Tangible assets  | 12    |                 | 291,000         |                 | 245,809          |
| Total fixed assets   |       |                 | <u>291,000</u>  |                 | <u>245,809</u>   |
| <b>Current assets</b>  |       |                 |                 |                 |                  |
| Stock  | 13    | 138             |                 | 90              |                  |
| Debtors  | 14    | 9,978           |                 | 7,410           |                  |
| Cash at bank and in hand                                       |       | <u>55,962</u>   |                 | <u>47,482</u>   |                  |
| Total current assets   |       | 66,078          |                 | 54,982          |                  |
| <b>Liabilities:</b>  |       |                 |                 |                 |                  |
| <b>Creditors: Amounts falling due within one year</b>          | 15    | <u>(18,845)</u> |                 | <u>(15,251)</u> |                  |
| <b>Net current assets</b>                                      |       |                 | 47,233          |                 | 39,731           |
| Total assets less current liabilities                          |       |                 | 338,233         |                 | 285,540          |
| <b>Creditors: Amounts falling due after more than one year</b> | 16    |                 | <u>(29,554)</u> |                 | <u>(18,045)</u>  |
| <b>Net assets excluding pension liability</b>                  |       |                 | 308,679         |                 | 267,495          |
| Pension scheme liability                                       | 28    |                 | <u>(16,841)</u> |                 | <u>(102,515)</u> |
| <b>Net assets including pension liability</b>                  |       |                 | <u>291,838</u>  |                 | <u>164,980</u>   |
| <b>Funds of the academy:</b>                                   |       |                 |                 |                 |                  |
| <b>Restricted funds</b>  |       |                 |                 |                 |                  |
| . Fixed asset fund(s)  | 17    |                 | 282,217         |                 | 231,489          |
| . Restricted income fund(s)                                    | 17    |                 | 13,394          |                 | 21,891           |
| . Pension reserve  | 17    |                 | <u>(16,841)</u> |                 | <u>(102,515)</u> |
| <b>Total restricted funds</b>                                  |       |                 | <u>278,770</u>  |                 | <u>150,865</u>   |
| <b>Unrestricted funds</b>                                      |       |                 |                 |                 |                  |
| . Unrestricted income fund(s)                                  | 17    |                 | <u>13,068</u>   |                 | <u>14,115</u>    |
| <b>Total unrestricted funds</b>                                |       |                 | <u>13,068</u>   |                 | <u>14,115</u>    |
| <b>Total Funds</b>   |       |                 | <u>291,838</u>  |                 | <u>164,980</u>   |

The accompanying notes form part of these financial statements.

The financial statements were approved and authorised for issue by the Trustees on 14 December 2022 and signed on their behalf by:



**Mr Steven Hodsman**  
Chair of the Board of Trustees

DELTA ACADEMIES TRUST

**CASH FLOW STATEMENT**  
For the year ended 31 August 2022

|  |           | <b>2022<br/>Total<br/>£'000</b> | <b>2021<br/>Total<br/>£'000</b> |
|--|-----------|---------------------------------|---------------------------------|
| <b>Cash flows from operating activities</b>                        |           |                                 |                                 |
| Net cash provided by / (used in) operating activities              | <b>23</b> | 3,461                           | 27,668                          |
| <b>Cash flows from financing activities</b>                        | <b>24</b> | 12,388                          | (1,284)                         |
| <b>Cash flows from investing activities</b>                        | <b>25</b> | (7,392)                         | (18,259)                        |
| Cash transferred on conversion to academy trust                    |           | 23                              | 135                             |
| <b>Change in cash and cash equivalents in the reporting period</b> |           | <b><u>8,480</u></b>             | <b><u>8,260</u></b>             |
| Cash and cash equivalents at 1 September 2021                      |           | 47,482                          | 39,222                          |
| Cash and cash equivalents at 31 August 2022                        | <b>26</b> | <b><u>55,962</u></b>            | <b><u>47,482</u></b>            |

The accompanying notes form part of these financial statements.

## DELTA ACADEMIES TRUST

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 August 2022

#### 1 Statement of Accounting Policies

##### **Basis of preparation note**

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

##### **Going concern**

The financial statements have been prepared on a going concern basis, which the Trustees consider to be appropriate for the following reasons.

The Trust receives funding from the Secretary of State for Education under the Academies Act 2010 in the form of a grant towards the normal running costs and capital expenditure of each of its Academies, based on projected student numbers. The amount of grant funding is determined annually by the Secretary of State.

The Trustees have prepared forecasts for a period of 32 months from the date of approval of these financial statements. After reviewing these forecasts, including the level of grant funding and projected pupil numbers for 2022- 23, the Trustees are of the opinion that, taking account of severe but plausible downsides, the Trust has adequate resources to continue to meet its liabilities over the period of 12 months from the date of approval of the financial statements (the going concern assessment period).

Consequently, the Trustees have prepared the financial statements on a going concern basis.

##### **Income**

All incoming resources are recognised when the Trust has entitlement to the funds, the receipt is probable and the amount can be measure reliably.

##### **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

## **DELTA ACADEMIES TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 August 2022**

#### **Statement of Accounting Policies (continued)**

##### ***Donations***

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

##### ***Other income***

Other income, including lettings, is recognised in the period it is receivable and to the extent the Trust has provided the goods / services.

##### ***Donated goods, facilities and services***

The value of donated services and gifts in kind provided to the Trust are recognised in the Statement of Financial Activities as incoming resources and resources expended at their value in the period in which they are receivable and where the benefit to the academy can be reliably measured. An equivalent amount is included as expenditure under the relevant heading within the Statement of Financial Activities.

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed assets category and depreciated over the useful economic life in accordance with the Trust's accounting policies.

##### ***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis of consistent with the use of the resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

##### ***Expenditure on Raising Funds***

This includes all expenditure incurred by the Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

##### ***Charitable Activities***

These are costs incurred on the Trust's educational operations, including support costs and costs relating to the governance of the Trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

##### ***Transfer on conversion***

Where assets and liabilities are received by the academy trust on conversion to an academy, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised as transfer on conversion within Donations and capital grant income to the net assets received.

## DELTA ACADEMIES TRUST

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 August 2022

#### Statement of Accounting Policies (continued)

##### Transfer of existing academies into the academy trust

Where assets and liabilities are received on the transfer of an existing academy into the academy trust, the transferred net assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised for the transfer of an existing academy into the academy trust within Donations and capital grant income to the net assets acquired.

##### Tangible fixed assets

###### *Fixtures and Fittings and Computer Equipment*

Tangible fixed assets acquired since the Trust was established are included in the accounts at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the Government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund (in the Statement of Financial Activities and carried forward in the balance sheet). The depreciation on such assets is charged in the Statement of Financial Activities over the expected useful economic life of the related asset on a basis consistent with the depreciation policy.

Where assets are gifted or donated, the initial carrying amount is the fair value at the date of receipt.

Assets costing less than £500 are written off in the year of acquisition. All other assets are capitalised.

###### *Depreciation*

Depreciation is provided on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives.

The principal annual rates used for assets are:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 10% reducing balance |
| Photocopiers          | 20% reducing balance |
| IT equipment          | 33% reducing balance |

###### *Freehold and Long Leasehold Property*

Freehold and long leasehold property are capitalised where the organisation will have full use of the asset over its useful economic life.

Freehold and long leasehold property transferred from the predecessor authorities are recognised at their fair value. Depreciation on transferred buildings is charged on a straight line basis over the lower of the useful economic life or the term of any related lease. Depreciation is charged from the date of conversion.

Freehold - Over the range 20 to 50 years (useful economic life).

Leasehold - Over the range 19 to 50 years (useful economic life).

PFI commitments are reflected within Leasehold Buildings and depreciated accordingly where 125 year lease is in place. The commitment is then included within Note 16 under finance leases.



## DELTA ACADEMIES TRUST

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 August 2022

#### Statement of Accounting Policies (continued)

##### Tangible fixed assets (continued)

##### *Impairment*

A review for impairment of freehold and long leasehold property is carried out on an annual basis. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

##### Financial Instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

*Financial assets* – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

*Cash at bank* – is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 15 and 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

##### Stock

Unused uniform and catering stocks are valued at the lower of cost or net realisable value.

##### Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the lease term.

##### Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation and Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **DELTA ACADEMIES TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 August 2022**

#### **Statement of Accounting Policies (continued)**

##### **Pension benefits**

Retirement benefits to employees of the Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

##### ***Teachers' Pension Scheme***

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the company in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 28, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme and the contributions recognised in the period to which they relate.

##### ***Local Government Pension Scheme***

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability / asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

##### **Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objectives of the Trust at the discretion of the Directors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders, where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/ donor and include grants from the Education and Skills Funding Agency / Department for Education and other donors which are to be used for specific purposes.

##### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## **DELTA ACADEMIES TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 August 2022**

#### **Statement of Accounting Policies (continued)**

##### **Critical accounting estimates and assumptions**

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 28, will impact the carrying amount of the pension liability.

Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pension liability as at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

##### **Areas of judgement**

In line with the accounting policy management have reviewed for impairment both freehold and leasehold properties which required an element of judgement. See note 12 for further details.

##### **Consolidation Exemption**

The accounting of the subsidiary, Delta Academies Services Limited, does not justify consolidation as the related results, assets, liabilities and cash flows are not deemed to be material to the organisation as a whole. Therefore the charity has applied the exemptions permitted in SORP paragraph 383 and not consolidated the results of the subsidiary.

The subsidiary The Education Exchange Limited is dormant and has been since incorporation.

These financial statements therefore present information about the Trust as an individual entity.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 August 2022

**2 Donations and Capital Grants**

|   | Unrestricted<br>Funds<br>2022<br>£'000 | Restricted<br>Funds<br>2022<br>£'000 | 2022<br>Total<br>£'000 | 2021<br>Total<br>£'000 |
|---|--|--------------------------------------|------------------------|------------------------|
| Donated Assets  | -                                      | 32,153                               | 32,153                 | 18,865                 |
| Other Grants  | -                                      | 788                                  | 788                    | 444                    |
| Other Donations   | -                                      | 77                                   | 77                     | 81                     |
| Capital Grants  |  |                                      |                        |                        |
| - DfE / ESFA  | -                                      | 4,509                                | 4,509                  | 3,833                  |
| - Other government  | -                                      | 1,224                                | 1,224                  | 238                    |
| Transfer from Local Authority on conversion                         | -                                      | -                                    | -                      | 98                     |
| Capital Transfer from Governing Body of Hanson School on conversion | -                                      | 48                                   | 48                     | 37                     |
| Funds from transfer in  | 23                                     | -                                    | 23                     | 37                     |
|   | <u>23</u>                              | <u>38,799</u>                        | <u>38,822</u>          | <u>23,633</u>          |

The income from donations and capital grants was £38,822,000 (2021: £23,633,000) of which £23,000 was unrestricted (2021: £135,000), £37,934,000 restricted fixed assets (2021: £22,973,000) and £865,000 other restricted (2021: £525,000).

Donated assets include fixed assets transferred into the Trust from the Governing Body of Hanson School for Hanson Academy £30,577,000. It also includes donated assets from Doncaster Metropolitan Borough Council, towards an extension at Don Valley Academy £949,000 and Kirklees Council towards an extension at Manor Croft Academy £377,000. Other donated assets relate to Computer Equipment from the DfE in relation to Covid catch up of £250,000.

Other grants of £788,000 includes £207,000 Early Careers Framework, £89,000 Ambition Institute - NPQs, £88,000 Ed Tech, £61,000 STEM Learning, £53,000 NCOP / Heppsy grants, £42,000 SGO Sports England, £27,000 Kickstart, £23,000 Science Learning Partnership, £19,000 Exceed Teaching School Alliance, £18,000 Outwood Grange Hub, £18,000 University placements, £16,000 Yorkshire Sport, £12,000 Accelerator Funding, £11,000 ECF Early roll out, £10,000 Teach First, £8,000 Maths Hub, £7,000 Education & Skills Training and Development, £6,000 Duke of Edinburgh Start up, £6,000 HAF grant and individual grants under £5k amounted to £67,000.

**3 Funding for the Academy Trust's Charitable Activities**

|  | Unrestricted<br>Funds<br>2022<br>£'000 | Restricted<br>Funds<br>2022<br>£'000 | 2022<br>Total<br>£'000 | 2021<br>Total<br>£'000 |
|--|--|--------------------------------------|------------------------|------------------------|
| <b>Educational Operations</b>                  |  |                                      |                        |                        |
| <b>DfE / ESFA Grants</b>                       |  |                                      |                        |                        |
| General Annual Grant                           | -                                      | 130,865                              | 130,865                | 118,914                |
| Start Up Grants                                | -                                      | 251                                  | 251                    | 5                      |
| Pupil Premium                                  | -                                      | 9,197                                | 9,197                  | 8,854                  |
| Universal Infant Free School Meals             | -                                      | 829                                  | 829                    | 838                    |
| PE & Sports Grants                             | -                                      | 807                                  | 807                    | 514                    |
| Teachers Pay Grants                            | -                                      | 81                                   | 81                     | 1,381                  |
| Teachers Pension Employers Contribution Grants | -                                      | 230                                  | 230                    | 3,913                  |
| DfE / ESFA Other Grants                        | -                                      | 3,853                                | 3,853                  | 968                    |
|  | -                                      | <u>146,113</u>                       | <u>146,113</u>         | <u>135,387</u>         |
| <b>Teaching School Hubs</b>                    |  |                                      |                        |                        |
| DfE/ESFA Grants                                | -                                      | 441                                  | 441                    | 80                     |
| DfE/ESFA ITT Bursaries Grants                  | -                                      | 16                                   | 16                     | 117                    |
| Other income                                   | -                                      | 167                                  | 167                    | 247                    |
|  | -                                      | <u>624</u>                           | <u>624</u>             | <u>444</u>             |
| <b>Other Government Revenue Grants</b>         |  |                                      |                        |                        |
| Local Authority - Special Educational Needs    | -                                      | 2,363                                | 2,363                  | 2,131                  |
| Local Authority - Early Years                  | -                                      | 2,670                                | 2,670                  | 2,772                  |
| Other Local Authority Revenue Grants           | -                                      | 3,355                                | 3,355                  | 2,696                  |
| Other Government Revenue Grants                | -                                      | 214                                  | 214                    | 96                     |
|  | -                                      | <u>8,602</u>                         | <u>8,602</u>           | <u>7,695</u>           |
| <b>Covid-19 additional funding (DfE/ESFA)</b>  |  |                                      |                        |                        |
| Catch up premium                               | -                                      | 1,524                                | 1,524                  | 1,454                  |
| Other DfE/ ESFA Covid-19 funding               | -                                      | 268                                  | 268                    | 592                    |
|  | -                                      | <u>1,792</u>                         | <u>1,792</u>           | <u>2,046</u>           |
| <b>Other Income</b>                            |  |                                      |                        |                        |
| School Trips                                   | -                                      | 432                                  | 432                    | 84                     |
| Catering Income                                | 2,608                                  | -                                    | 2,608                  | 1,463                  |
| Music Lessons                                  | -                                      | 76                                   | 76                     | 57                     |
| Insurance Income                               | 102                                    | -                                    | 102                    | 37                     |
| Other grants                                   | -                                      | 18                                   | 18                     | 129                    |
| Uniform Sales                                  | 28                                     | -                                    | 28                     | 33                     |
|  | <u>2,738</u>                           | <u>526</u>                           | <u>3,264</u>           | <u>1,803</u>           |
|  | <u>2,738</u>                           | <u>157,657</u>                       | <u>160,395</u>         | <u>147,375</u>         |

The income from funding for educational operations was £160,395,000 (2021: £147,375,000) of which £2,738,000 was unrestricted (2021: £1,533,000) and £157,657,000 other restricted (2021: £145,842,000).

The master funding agreement is not subject to limits on the amount of GAG that it could carry forward at 31 August 2022.

DfE / ESFA other grants were £3,853,000 (2021: £968,000), £1,607,000 Free School Meal Supplementary funding, £1,167,000 School Led Tutoring Grants, £255,000 deficit funding, £225,000 NQT time off grant, £150,000 Project Funding, £148,000 Alternative Provision Specialist Task Force, £71,000 School Improvement grants, £71,000 Subject Knowledge Enhancement, £43,000 16-18 Bursary Funding, £28,000 Catch up Alternative Provision, £22,000 Apprentice, £19,000 Tuition funding, £18,000 Mental Health and £29,000 other DfE / ESFA grants.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 August 2022

**3 Funding For Educational Operations (continued)**

Other Local Authority grants of £3,335,000 (2021: £2,696,000) includes grants of £746,000 FSM vouchers, £619,000 SLA funding, £481,000 Growth Funding, £436,000 Pupil Premium / Looked After Children, £250,000 Deficit funding, £145,000 Restricted grants transferred from BDMC, £106,000 Teachers Pension Employer Contribution Grant, £100,000 MOU Exclusions, £91,000 Supplementary funding, £73,000 Extended Services, £44,000 Transport Grants, £39,000 Teachers Pay grant, £30,000 Opportunity Area / Area Inclusion Funding, £20,000 Uniform Grant and £155,000 other local authority grants.

Other government revenue grants were £214,000 (2021: £96,000). This relates to £147,000 National Apprenticeship Levy Funding, £53,000 Sports England and £14,000 Other.

Delta Academies Trust has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown under "covid-19 additional funding". The funding received includes £1,524,000 Catch Up Premium and other DfE / ESFA Covid-19 funding of £268,000, which relates to mass testing.

**4 Other Trading Activities**

|                                | Unrestricted<br>Funds<br>2022<br>£'000 | Restricted<br>Funds<br>2022<br>£'000 | 2022<br>Total<br>£'000 | 2021<br>Total<br>£'000 |
|--------------------------------|--|--------------------------------------|------------------------|------------------------|
| Lettings                       | 293                                    | -                                    | 293                    | 177                    |
| Educational programme delivery | -                                      | 769                                  | 769                    | 599                    |
| Training activities            | -                                      | 71                                   | 71                     | 112                    |
| Nursery fees                   | -                                      | 56                                   | 56                     | 36                     |
| Staff Secondments              | -                                      | 153                                  | 153                    | 463                    |
| Other income                   | 287                                    | 86                                   | 373                    | 215                    |
|                                | <u>580</u>                             | <u>1,135</u>                         | <u>1,715</u>           | <u>1,602</u>           |

The income from other trading activities was £1,715,000 (2021: £1,602,000) of which £580,000 was unrestricted (2021: £335,000) and £1,135,000 other restricted (2021: £1,267,000).

**5 Investment Income**

|               | Unrestricted<br>Funds<br>2020<br>£'000 | Restricted<br>Funds<br>2020<br>£'000 | 2022<br>Total<br>£'000 | 2021<br>Total<br>£'000 |
|---------------|--|--------------------------------------|------------------------|------------------------|
| Bank interest | 35                                     | -                                    | 35                     | 14                     |
|               | <u>35</u>                              | <u>-</u>                             | <u>35</u>              | <u>14</u>              |

**6 Resources Expended**

|                                    | Staff Costs<br>£'000 | Non Pay Expenditure<br>Fixed Asset<br>Expenses<br>£'000 | Other Costs<br>£'000 | Total<br>2022<br>£'000 | Total<br>2021<br>£'000 |
|------------------------------------|----------------------|---|----------------------|------------------------|------------------------|
| Educational operations             |                      |   |                      |                        |                        |
| . Direct costs (note 7)            | 74,909               | 12,837  | 10,559               | 98,305                 | 90,065                 |
| . Allocated support costs (note 7) | 39,326               | 435   | 33,010               | 72,771                 | 69,981                 |
| Teaching School Hubs               |                      |   |                      |                        |                        |
| . Direct costs (Note 7)            | 359                  | -   | 74                   | 433                    | 263                    |
| . Allocated support costs (Note 7) | 102                  | -   | 49                   | 151                    | 101                    |
|                                    | <u>114,696</u>       | <u>13,272</u>   | <u>43,692</u>        | <u>171,660</u>         | <u>160,410</u>         |

Resources expended were £171,660,000 (2021: £160,410,000) of which £4,423,000 was unrestricted (2021: £332,000), £13,272,000 restricted fixed assets (2021: £16,176,000) and £153,965,000 other restricted (2021: £143,902,000).

**Net incoming/outgoing resources for the year include:**

|                                  | 2022<br>£'000 | 2021<br>£'000 |
|----------------------------------|---------------|---------------|
| Operating leases                 |               |               |
| - land and buildings             | 51            | 123           |
| - plant, machinery and equipment | 129           | 225           |
| - other leases                   | 112           | 120           |
| Audit                            |               |               |
| - audit of financial statements  | 62            | 62            |
| - other                          | 7             | 8             |
| Internal Audit                   | 44            | 33            |
| Depreciation                     | 12,837        | 11,362        |
| Loss on disposal of fixed assets | 102           | 4,566         |
| Governors' liability insurance   | <u>23</u>     | <u>23</u>     |

Included within resources expended are irrecoverable debts amounting to £3,673 (2021: £6,870).

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

7 Charitable Activities

|   | Educational<br>Operations<br>£'000 | Teaching<br>School Hubs<br>£'000 | Total<br>2022<br>£'000 | Total<br>2021<br>£'000 |
|---|------------------------------------|----------------------------------|------------------------|------------------------|
| <b>Direct costs</b>                     |                                    |                                  |                        |                        |
| Teaching staff costs                    | 74,909                             | 359                              | 75,268                 | 70,989                 |
| Staff expenses - travel and subsistence | 279                                | 7                                | 286                    | 160                    |
| Staff expenses - recruitment            | 357                                | -                                | 357                    | 304                    |
| Staff related insurance                 | 68                                 | -                                | 68                     | 64                     |
| Depreciation                            | 12,837                             | -                                | 12,837                 | 11,362                 |
| Educational supplies                    | 3,036                              | -                                | 3,036                  | 2,372                  |
| Examination fees                        | 1,006                              | -                                | 1,006                  | 839                    |
| Educational consultancy                 | 86                                 | 45                               | 131                    | 106                    |
| Music services                          | 192                                | -                                | 192                    | 132                    |
| External provision                      | 2,351                              | -                                | 2,351                  | 1,869                  |
| Educational visits                      | 609                                | -                                | 609                    | 133                    |
| School uniform                          | 434                                | -                                | 434                    | 348                    |
| Other direct costs                      | 2,141                              | 22                               | 2,163                  | 1,650                  |
|   | <b>98,305</b>                      | <b>433</b>                       | <b>98,738</b>          | <b>90,328</b>          |
| <b>Support costs</b>                    |                                    |                                  |                        |                        |
| Support staff costs                     | 38,637                             | 102                              | 38,739                 | 35,648                 |
| Pension service costs                   | 11,877                             | -                                | 11,877                 | 9,147                  |
| Other staff costs - training            | 559                                | 27                               | 586                    | 523                    |
| Maintenance of premises                 | 2,028                              | -                                | 2,028                  | 1,894                  |
| Cleaning and caretaking                 | 1,901                              | -                                | 1,901                  | 1,968                  |
| Operating leases - land and buildings   | 51                                 | -                                | 51                     | 123                    |
| Operating leases - other                | 241                                | -                                | 241                    | 345                    |
| Rates                                   | 602                                | -                                | 602                    | 734                    |
| Energy                                  | 1,948                              | -                                | 1,948                  | 1,956                  |
| Security                                | 142                                | -                                | 142                    | 109                    |
| Vehicle costs                           | 525                                | -                                | 525                    | 241                    |
| Catering                                | 5,314                              | 3                                | 5,317                  | 4,489                  |
| Technology costs                        | 1,515                              | 7                                | 1,522                  | 1,368                  |
| Other premises                          | 1,315                              | -                                | 1,315                  | 1,436                  |
| PFI service costs                       | 1,746                              | -                                | 1,746                  | 1,516                  |
| Loan interest                           | 10                                 | -                                | 10                     | 10                     |
| Finance lease interest                  | 333                                | -                                | 333                    | 248                    |
| Legal costs - other                     | 108                                | -                                | 108                    | 86                     |
| Legal cost - conversion                 | 73                                 | -                                | 73                     | 19                     |
| Other professional costs                | 284                                | -                                | 284                    | 359                    |
| Loss on disposal of fixed assets        | 102                                | -                                | 102                    | 4,566                  |
| Insurance                               | 561                                | -                                | 561                    | 554                    |
| Telephone                               | 276                                | -                                | 276                    | 328                    |
| Printing, postage and stationery        | 739                                | 1                                | 740                    | 705                    |
| Other support costs                     | 1,007                              | 9                                | 1,016                  | 872                    |
|   | <b>71,894</b>                      | <b>149</b>                       | <b>72,043</b>          | <b>69,244</b>          |
| Governance staff costs                  | 689                                | -                                | 689                    | 665                    |
| Governor services                       | 70                                 | -                                | 70                     | 66                     |
| Trustee expenses                        | 7                                  | -                                | 7                      | 4                      |
| Audit                                   |                                    |                                  |                        |                        |
| - audit of financial statements         | 62                                 | -                                | 62                     | 62                     |
| - internal audit                        | 44                                 | -                                | 44                     | 33                     |
| - other                                 | 5                                  | 2                                | 7                      | 8                      |
|   | <b>877</b>                         | <b>2</b>                         | <b>879</b>             | <b>838</b>             |
| <b>Total Support Costs</b>              | <b>72,771</b>                      | <b>151</b>                       | <b>72,922</b>          | <b>70,082</b>          |
| <b>Total Costs</b>                      | <b>171,076</b>                     | <b>584</b>                       | <b>171,660</b>         | <b>160,410</b>         |

Total direct and support costs were £171,660,000 (2021: £160,410,000) of which £4,423,000 was unrestricted (2021: £332,000), £13,272,000 restricted fixed assets (2021: £16,176,000) and £153,965,000 other restricted (2021: £143,902,000).

External audit fees are payable to Armstrong Watson Audit Limited.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 August 2022

**8 Staff Costs**

| <b>a) Staff cost</b>                | <b>Total</b>   | <b>Total</b>   |
|-------------------------------------|----------------|----------------|
| Staff costs during the year were:   | <b>2022</b>    | <b>2021</b>    |
|                                     | <b>£'000</b>   | <b>£'000</b>   |
| Wages and salaries                  | 85,944         | 81,268         |
| Social security costs               | 8,245          | 7,520          |
| Other pension costs                 | 28,941         | 16,370         |
| Apprenticeship Levy                 | 411            | 390            |
|                                     | <u>123,541</u> | <u>105,548</u> |
| Supply staff costs                  | 2,987          | 1,745          |
| Staff restructuring costs           | 45             | 9              |
|                                     | <u>126,573</u> | <u>107,302</u> |
| Staff restructuring costs comprise: |                |                |
| - Redundancy payments               | -              | 2              |
| - Severance payments                | 45             | 7              |
|                                     | <u>45</u>      | <u>9</u>       |

**b) Severance Payments**

The academy trust paid 5 severance payments in the year, disclosed in the following bands:

|                     | <b>2022</b> |
|---------------------|-------------|
| £0 - £25,000        | 5           |
| £25,001 - £50,000   | -           |
| £50,001 - £100,000  | -           |
| £100,001 - £150,000 | -           |
| £150,000 +          | -           |

**c) Special Staff severance payments**

Included within the staff restructuring costs are severance payments totalling £45,457. Individually, the payments were:

*£12,373 - £10,353- £10,000 - £7,731 - £5,000*

**d) Staff numbers**

The average number of persons (including senior management team) employed by Delta Academies Trust during the year expressed as full time equivalents were as follows:

|                              | <b>2022</b>  | <b>2021</b>  |
|------------------------------|--------------|--------------|
|                              | <b>No.</b>   | <b>No.</b>   |
| <b>Charitable Activities</b> |              |              |
| Teachers                     | 1,071        | 1,001        |
| Admin and support            | 1,271        | 1,383        |
| Leadership                   | 279          | 287          |
|                              | <u>2,621</u> | <u>2,671</u> |

The average number of persons (including senior management team) employed by Delta Academies Trust during the year were as follows:

|                              | <b>2022</b>  | <b>2021</b>  |
|------------------------------|--------------|--------------|
|                              | <b>No.</b>   | <b>No.</b>   |
| <b>Charitable Activities</b> |              |              |
| Teachers                     | 1,098        | 1,085        |
| Admin and support            | 1,867        | 1,862        |
| Leadership                   | 294          | 294          |
|                              | <u>3,259</u> | <u>3,241</u> |

**e) Higher paid staff**

The number of employees whose emoluments fell within the following bands was:

|                     | <b>2022</b> | <b>2021</b> |
|---------------------|-------------|-------------|
|                     | <b>No.</b>  | <b>No.</b>  |
| £60,001 - £70,000   | 41          | 45          |
| £70,001 - £80,000   | 25          | 20          |
| £80,001 - £90,000   | 4           | 7           |
| £90,001 - £100,000  | 11          | 11          |
| £100,001 - £110,000 | 4           | 4           |
| £110,001 - £120,000 | 2           | 3           |
| £120,001 - £130,000 | 0           | 0           |
| £130,001 - £140,000 | 0           | 0           |
| £140,001 - £150,000 | 2           | 2           |
| £220,001 - £230,000 | 0           | 1           |
| £250,001 - £260,000 | 1           | 0           |

Eighty one of the above employees participated in the Teachers' Pension Scheme. During the year ended 31 August 2022, pension contributions for these staff amounted to £1,361,248 (2021: £1,534,393). Seven employees participated in the Local Government Pension Scheme, with pension contributions amounting to £121,119 (2021: £84,354).

**f) Key management personnel**

The key management personnel of Delta Academies Trust comprise the senior management team as listed on page 3 and referred to on page 13. The total amount of employee benefits (including employer national insurance and pension contributions) received by key management personnel for their services to the academy trust was £1,494,846 (2021: £1,251,729).

## DELTA ACADEMIES TRUST

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 August 2022

#### 9 Remuneration and Expenses

Trustees: One Trustee receives remuneration in respect of services they provide undertaking his role within the trust and not in respect of his services as a Trustee. Other Trustees did not receive any payments in respect of their roles as a Trustee. Expenses amounting to £7,180 (2021: £3,547) were paid during the year to six Trustees.

Mr Paul Tarn (Chief Executive Officer)

£250,001 - £255,000 (2021: £225,001 - £230,000)

The above employee participated in the Local Government Pension Scheme from 1 February 2022. During the year ended 31 August 2022 pension contributions amounted to £24,739 (2021: Teachers Pension Scheme: £53,945).

#### 10 Governors' and Officers Insurance

In accordance with normal commercial practice the trust has purchased insurance to protect Trustees, Academy Advisory Body members and Officers from claims arising from negligent acts, errors or omissions whilst on academy business. The insurance provides cover up to £10,000,000 on any one claim and the costs for the year ended 31 August 2022 were £22,546 (2021: £22,923). The cost of this insurance is included in the total insurance cost.

#### 11 Central Services

The academy trust has provided the following central services to its academies during the year:

- School improvement
- Financial management
- HR and legal advice
- ICT strategy
- Facilities management
- Curriculum design
- Staff deployment
- Recruitment
- Audit services (internal and external)
- Post 16 leadership
- Data and SIMS support
- Business services
- Governance
- Compliance
- Leadership Development and CPD
- Marketing and website development

The trust charges for these services based on a percentage of GAG income excluding grants received towards rates. In 2022 this was 3.9% (2021: 3.9%). In addition where academies have received additional growth funding / place funding from local authorities a further 3.9% has been charged (2021: 3.9%).



DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

11 Central Services (continued)

The amounts charged during the year were as follows:

|                                   | 2022<br>£'000 | 2021<br>£'000 |
|-----------------------------------|---------------|---------------|
| Ash Hill Academy                  | 177           | 158           |
| Craven Primary Academy            | 40            | 37            |
| Crookesbroom Primary Academy      | 38            | 35            |
| Darton Academy                    | 253           | 234           |
| De Lacy Academy                   | 171           | 152           |
| De Warenne Academy                | 178           | 165           |
| Don Valley Academy                | 245           | 232           |
| East Garforth Primary Academy     | 39            | 36            |
| England Lane Academy              | 33            | 31            |
| Estcourt Primary Academy          | 55            | 52            |
| Garforth Academy                  | 398           | 365           |
| Goole Academy                     | 215           | 190           |
| Grange Lane Infant Academy        | 29            | 27            |
| Greengates Primary Academy        | 37            | 36            |
| Green Lane Primary Academy        | 65            | 58            |
| Goldthorpe Primary Academy        | 48            | 36            |
| Hanson Academy                    | 69            | -             |
| Hatfield Woodhouse Primary School | 34            | 32            |
| Highfields Primary Academy        | 26            | 24            |
| Hull Trinity House Academy        | 165           | 153           |
| Ingleby Manor Free School         | 132           | 124           |
| John Whitgift Academy             | 175           | 160           |
| Kingston Park Academy             | 39            | 37            |
| Lower Fields Primary Academy      | 75            | 73            |
| Macauley Primary Academy          | 76            | 77            |
| Manor Croft Academy               | 212           | 194           |
| Melior Community Academy          | 189           | 174           |
| Mersey Primary Academy            | 33            | 34            |
| Montagu Academy                   | 64            | 63            |
| Morley Place Academy              | 51            | 48            |
| Park View Primary Academy         | 43            | 44            |
| Pheasant Bank Academy             | 65            | 61            |
| Rossington All Saints Academy     | 180           | 163           |
| Rowena Academy                    | 41            | 37            |
| Ryecroft Primary Academy          | 51            | 54            |
| Serlby Park Academy               | 171           | 148           |
| Simpsons Lane Academy             | 61            | 61            |
| Southmere Primary Academy         | 64            | 67            |
| Strand Primary Academy            | 34            | 34            |
| St Wilfrid's Academy              | 49            | 49            |
| The Elland Academy                | 49            | 49            |
| The Laurel Academy                | 158           | 143           |
| The Parks Academy                 | 66            | 65            |
| The Vale Academy                  | 161           | 153           |
| Vale Primary Academy              | 36            | 34            |
| Weelsby Academy                   | 64            | 61            |
| Whetley Academy                   | 89            | 84            |
| Willoughby Road Primary Academy   | 56            | 56            |
| Willow Green Academy              | 35            | 33            |
| Willows Academy                   | 35            | 32            |
| Worlaby Academy                   | 16            | 15            |
| Wybers Wood Academy               | 65            | 61            |
|                                   | <u>4,950</u>  | <u>4,541</u>  |

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

12 Tangible Fixed Assets

|                          | Freehold Land<br>and Buildings | Leasehold Land<br>and Buildings | Leasehold<br>Improvements | Fixtures and<br>Fittings | Computer<br>Equipment | Photocopiers | Assets Under<br>Construction | Total   |
|--------------------------|--------------------------------|---------------------------------|---------------------------|--------------------------|-----------------------|--------------|------------------------------|---------|
|                          | £'000                          | £'000                           | £'000                     | £'000                    | £'000                 | £'000        | £'000                        | £'000   |
| <b>Cost or Valuation</b> |                                |                                 |                           |                          |                       |              |                              |         |
| At 1 September 2021      | 48,703                         | 214,402                         | 24,268                    | 12,892                   | 12,863                | 296          | -                            | 313,424 |
| Additions                | 1,638                          | -                               | 3,960                     | 3,986                    | 2,395                 | 319          | 915                          | 13,213  |
| Disposals                | -                              | -                               | (58)                      | (123)                    | (720)                 | -            | -                            | (901)   |
| Transfer in              | 44,922                         | -                               | -                         | -                        | -                     | -            | -                            | 44,922  |
| Reclassification         | -                              | -                               | -                         | -                        | -                     | -            | -                            | -       |
| At 31 August 2022        | 95,263                         | 214,402                         | 28,170                    | 16,755                   | 14,538                | 615          | 915                          | 370,658 |
| <b>Depreciation</b>      |                                |                                 |                           |                          |                       |              |                              |         |
| At 1 September 2021      | 11,654                         | 38,131                          | 4,611                     | 4,486                    | 8,674                 | 59           | -                            | 67,615  |
| Charged in year          | 2,444                          | 5,752                           | 1,104                     | 1,249                    | 2,177                 | 111          | -                            | 12,837  |
| Disposals                | -                              | -                               | (57)                      | (71)                     | (666)                 | -            | -                            | (794)   |
| At 31 August 2022        | 14,098                         | 43,883                          | 5,658                     | 5,664                    | 10,185                | 170          | -                            | 79,658  |
| <b>Net book values</b>   |                                |                                 |                           |                          |                       |              |                              |         |
| At 31 August 2022        | 81,165                         | 170,519                         | 22,512                    | 11,091                   | 4,353                 | 445          | 915                          | 291,000 |
| At 31 August 2021        | 37,049                         | 176,271                         | 19,657                    | 8,406                    | 4,189                 | 237          | -                            | 245,809 |

All assets held at the year end were for the provision of education.

Included within gross assets of £370,658,000 is £95,263,000 of freehold land and buildings. This includes land of £10,575,000 which is non depreciable.

Freehold buildings additions includes £44,922,000, relating to Hanson Academy, transferred to the Trust from Hanson School on academy conversion. Buildings have been valued at depreciated replacement cost basis by Mr B Allan MRICS of Carter Jonas LLP, a RICS registered valuer. Freehold buildings also includes £949,000, relating to Don Valley Academy, donated by Doncaster Metropolitan District Council.

Computer equipment additions includes £250,000 of computer equipment donated from DfE, Local Authorities and other.

Assets under Construction include £314,331 relating to a dining room extension at Goole Academy and £601,514 relating to extension works at Manor Croft Academy, of which £377,000 relates to works donated by Kirklees Council.

Management have assessed the carrying value of their residual portfolio and identified no indicators of impairment. As such no adjustments have been recognised.

Profit / (loss) on disposal is detailed in note 6.

13 Stock

|          | 2022<br>£'000 | 2021<br>£'000 |
|----------|---------------|---------------|
| Uniform  | 35            | 36            |
| Catering | 33            | 30            |
| Other    | 70            | 24            |
|          | <u>138</u>    | <u>90</u>     |

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

14 Debtors: amounts owed within one year

|  | 2022<br>£'000 | 2021<br>£'000 |
|--|---------------|---------------|
| Trade debtors                          | 321           | 524           |
| Prepayments                            | 2,113         | 2,819         |
| Accrued income                         | 5,038         | 2,009         |
| Other debtors                          | 1,019         | 1,182         |
| VAT recoverable                        | 1,482         | 872           |
| Amount due from subsidiary undertaking | 5             | 4             |
|  | <u>9,978</u>  | <u>7,410</u>  |

15 Creditors: amounts falling due within one year

|                                 | 2022<br>£'000 | 2021<br>£'000 |
|---------------------------------|---------------|---------------|
| Trade creditors                 | 5,816         | 5,642         |
| Taxation and social security    | 2,115         | 1,854         |
| ESFA creditor: abatement of GAG | 26            | 78            |
| Other creditors                 | 2,667         | 2,129         |
| Loans                           | 230           | 158           |
| Accruals                        | 3,887         | 1,653         |
| Deferred income                 | 1,341         | 2,124         |
| Finance lease                   | 2,763         | 1,613         |
|                                 | <u>18,845</u> | <u>15,251</u> |

Deferred income

|                                      | 2022<br>£'000 |
|--------------------------------------|---------------|
| Deferred Income at 1 September 2021  | 2,124         |
| Resources deferred in the year       | 1,341         |
| Amounts utilised from previous years | (2,124)       |
| Deferred Income at 31 August 2022    | <u>1,341</u>  |

Deferred income held at 31 August 2022 includes Universal Infant Free School Meals grant £491,000, other LA grant funding £422,000, rates relief grant £115,000 and other deferred income £313,000. (Other deferred income includes deferred trips income of £245,000).

16 Creditors: amounts falling due after more than one year

|                       | 2022<br>£'000 | 2021<br>£'000 |
|-----------------------|---------------|---------------|
| <b>Loans</b>          |               |               |
| Due 1 - 2 years       | 268           | 204           |
| Due 2 - 5 years       | 753           | 612           |
| Due over 5 years      | 339           | 432           |
|                       | <u>1,360</u>  | <u>1,248</u>  |
| <b>Finance Leases</b> |               |               |
| Due 1 - 2 years       | 2,709         | 1,582         |
| Due 3 - 5 years       | 7,812         | 4,561         |
| Due over 5 years      | 17,673        | 10,654        |
|                       | <u>28,194</u> | <u>16,797</u> |
| <b>Total</b>          | <u>29,554</u> | <u>18,045</u> |

Loans outstanding at 31 August 2022 include a DfE loan of £1,000,000 which was taken out under the MAT pilot scheme during 2017, repayable over 10 years with interest charged at 1.91%. The amount outstanding on this loan at 31 August 2022 is £500,000. Loans also include DfE Salix Energy Efficiency Fund loans of £1,026,820, repayable over 8 years.

Other loans of £62,500 relate to loans transferred on conversion. There is no interest charged on this loan.

Finance leases relate to existing PFI commitments on Darton Academy, Manor Croft Academy and The Laurel Academy, all with interest charged at 2%. Hanson Academy transferred to the Trust on 1 July 2022 with a finance lease £14,364,000.

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

17 Funds

|  | Balance at<br>1 September<br>2021<br>£'000 | Incoming<br>resources<br>£'000 | Resources<br>expended<br>£'000 | Gains, losses<br>and transfers<br>£'000 | Balance at<br>31 August<br>2022<br>£'000 |
|--|--|--------------------------------|--------------------------------|---|--|
| <b>Restricted general funds</b>                  |  |                                |                                |   |  |
| General Annual Grant (GAG)                       | 18,197                                     | 130,865                        | (114,530)                      | (26,066)                                | 8,466                                    |
| Start Up Grant                                   | -  | 251                            | (251)                          | -                                       | -  |
| Catch-up Premium                                 | -  | 1,524                          | (1,524)                        | -                                       | -  |
| Other DfE/ ESFA Covid-19 funding                 | -  | 268                            | (268)                          | -                                       | -  |
| Other DfE/ESFA grants                            | 8  | 15,598                         | (15,534)                       | -                                       | 72                                       |
| Other government income                          | 1  | 8,473                          | (8,431)                        | -                                       | 43                                       |
| Other grants                                     | 2  | 900                            | (753)                          | -                                       | 149                                      |
| Other restricted                                 | 2,790                                      | 1,778                          | (797)                          | -                                       | 3,771                                    |
| Funds transferred in                             | 893  | -                              | -                              | -                                       | 893                                      |
|  | <u>21,891</u>                              | <u>159,657</u>                 | <u>(142,088)</u>               | <u>(26,066)</u>                         | <u>13,394</u>                            |
| Pension reserve                                  | (102,515)                                  | -                              | (11,877)                       | 97,551                                  | (16,841)                                 |
|  | <u>(80,624)</u>                            | <u>159,657</u>                 | <u>(153,965)</u>               | <u>71,485</u>                           | <u>(3,447)</u>                           |
| <b>Restricted fixed asset funds</b>              |  |                                |                                |   |  |
| DfE/ESFA capital grants and expenditure from GAG | 57,448                                     | 4,509                          | (796)                          | 26,073                                  | 87,234                                   |
| Other capital grants                             | 176  | 1,601                          | (87)                           | -                                       | 1,690                                    |
| Capital transferred in                           | 25   | 48                             | (12)                           | -                                       | 61                                       |
| Donated assets                                   | 173,840                                    | 31,776                         | (12,377)                       | (7)                                     | 193,232                                  |
|  | <u>231,489</u>                             | <u>37,934</u>                  | <u>(13,272)</u>                | <u>26,066</u>                           | <u>282,217</u>                           |
| <b>Total restricted funds</b>                    | <u>150,865</u>                             | <u>197,591</u>                 | <u>(167,237)</u>               | <u>97,551</u>                           | <u>278,770</u>                           |
| <b>Unrestricted funds</b>                        |  |                                |                                |   |  |
| Transfer from Local Authority on conversion      | 2,197                                      | 22                             | (662)                          | -                                       | 1,557                                    |
| Other unrestricted funds                         | 11,828                                     | 3,354                          | (3,761)                        | -                                       | 11,421                                   |
| Unrestricted Funds transferred in                | 90   | -                              | -                              | -                                       | 90                                       |
| <b>Total unrestricted funds</b>                  | <u>14,115</u>                              | <u>3,376</u>                   | <u>(4,423)</u>                 | <u>-</u>                                | <u>13,068</u>                            |
| <b>Total funds</b>                               | <u>164,980</u>                             | <u>200,967</u>                 | <u>(171,660)</u>               | <u>97,551</u>                           | <u>291,838</u>                           |

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds are to be applied for specific purposes.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes. The balance includes the net book value of fixed assets of £291,000,000, ESFA / DfE Capital Grants carried forward of £4,710,723, less amounts due in relation to finance leases outstanding on PFI academies of £30,955,884.

£26,066,000 was transferred from restricted funds to the restricted fixed asset fund to support the refurbishment of buildings and the purchase of computer equipment and furniture and equipment of which £17,461,000 related to approved future projects and sinking funds towards major projects. This is in line with ESFA guidelines.

The master funding agreement is not subject to limits on the amount of GAG that it could carry forward at 31 August 2022..

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2021

17 Funds (Continued)

|  | Balance at<br>1 September | Incoming<br>resources | Resources<br>expended | Gains, losses<br>and transfers | Balance at<br>31 August |
|--|---------------------------|-----------------------|-----------------------|--------------------------------|-------------------------|
|  | 2020<br>£'000             | £'000                 | £'000                 | £'000                          | 2021<br>£'000           |
| Comparative information in respect of the preceeding period is as follows: |                           |                       |                       |                                |                         |
| <b>Restricted general funds</b>  |                           |                       |                       |                                |                         |
| General Annual Grant (GAG)   | 12,830                    | 118,914               | (106,946)             | (6,601)                        | 18,197                  |
| Start Up Grant   | -                         | 5                     | (5)                   | -                              | -                       |
| Catch-up Premium   | -                         | 1,454                 | (1,454)               | -                              | -                       |
| Other DfE/ ESFA Covid-19 funding   | -                         | 592                   | (592)                 | -                              | -                       |
| Other DfE/ESFA grants  | 7                         | 16,664                | (16,663)              | -                              | 8                       |
| Other government income  | 9                         | 7,695                 | (7,703)               | -                              | 1                       |
| Other grants   | 5                         | 820                   | (823)                 | -                              | 2                       |
| Other restricted   | 3,786                     | 1,490                 | (569)                 | (1,917)                        | 2,790                   |
| Funds transferred in   | 893                       | -                     | -                     | -                              | 893                     |
|  | <u>17,530</u>             | <u>147,634</u>        | <u>(134,755)</u>      | <u>(8,518)</u>                 | <u>21,891</u>           |
| Pension reserve  | (87,768)                  | -                     | (9,147)               | (5,600)                        | (102,515)               |
|  | <u>(70,238)</u>           | <u>147,634</u>        | <u>(143,902)</u>      | <u>(14,118)</u>                | <u>(80,624)</u>         |
| <b>Restricted fixed asset funds</b>  |                           |                       |                       |                                |                         |
| DfE/ESFA capital grants and expenditure from GAG                           | 49,727                    | 3,833                 | (4,608)               | 8,496                          | 57,448                  |
| Other capital grants   | 26                        | 238                   | (88)                  | -                              | 176                     |
| Capital transferred in   | -                         | 37                    | (12)                  | -                              | 25                      |
| Donated assets   | 166,421                   | 18,865                | (11,468)              | 22                             | 173,840                 |
|  | <u>216,174</u>            | <u>22,973</u>         | <u>(16,176)</u>       | <u>8,518</u>                   | <u>231,489</u>          |
| <b>Total restricted funds</b>  | <u>145,936</u>            | <u>170,607</u>        | <u>(160,078)</u>      | <u>(5,600)</u>                 | <u>150,865</u>          |
| <b>Unrestricted funds</b>  |                           |                       |                       |                                |                         |
| Transfer from Local Authority on conversion                                | 2,271                     | 98                    | (172)                 | -                              | 2,197                   |
| Other unrestricted funds   | 10,106                    | 1,882                 | (160)                 | -                              | 11,828                  |
| Unrestricted Funds transferred in  | 53                        | 37                    | -                     | -                              | 90                      |
| <b>Total unrestricted funds</b>  | <u>12,430</u>             | <u>2,017</u>          | <u>(332)</u>          | <u>-</u>                       | <u>14,115</u>           |
| <b>Total funds</b>   | <u>158,366</u>            | <u>172,624</u>        | <u>(160,410)</u>      | <u>(5,600)</u>                 | <u>164,980</u>          |

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

17 Funds (continued)

Analysis of academies by fund balance

Fund balances at 31 August 2022 were allocated as follows:

£'000

|   |                |
|---|----------------|
| Ash Hill Academy                              | 200            |
| Craven Primary Academy                        | 162            |
| Crookesbroom Primary Academy                  | 162            |
| Darton Academy                                | 200            |
| De Lacy Academy                               | 200            |
| De Warenne Academy                            | 200            |
| Don Valley Academy                            | 207            |
| East Garforth Primary Academy                 | 136            |
| England Lane Academy                          | 139            |
| Estcourt Primary Academy                      | 174            |
| Garforth Academy                              | 274            |
| Goole Academy                                 | 200            |
| Grange Lane Infant Academy                    | 57             |
| Greengates Primary Academy                    | 154            |
| Green Lane Primary Academy                    | 178            |
| Goldthorpe Primary Academy                    | 199            |
| Hanson Academy                                | 173            |
| Hatfield Woodhouse Primary School             | 147            |
| Highfields Primary Academy                    | 108            |
| Hull Trinity House Academy                    | 228            |
| Ingleby Manor Free School                     | 76             |
| John Whitgift Academy                         | 200            |
| Kingston Park Academy                         | 155            |
| Lower Fields Primary Academy                  | 200            |
| Macauley Primary Academy                      | 200            |
| Manor Croft Academy                           | 200            |
| Melior Community Academy                      | 135            |
| Mersey Primary Academy                        | 137            |
| Montagu Academy                               | 200            |
| Morley Place Academy                          | 200            |
| Park View Primary Academy                     | 200            |
| Pheasant Bank Academy                         | 176            |
| Rossington All Saints Academy                 | 304            |
| Rowena Academy                                | 188            |
| Ryecroft Primary Academy                      | 200            |
| Serlby Park Academy                           | 200            |
| Simpsons Lane Academy                         | 200            |
| Southmere Primary Academy                     | 150            |
| Strand Primary Academy                        | 139            |
| St Wilfrid's Academy                          | 252            |
| The Elland Academy                            | 200            |
| The Laurel Academy                            | 200            |
| The Parks Academy                             | 200            |
| The Vale Academy                              | 186            |
| Vale Primary Academy                          | 148            |
| Weelsby Academy                               | 200            |
| Whetley Academy                               | 200            |
| Willoughby Road Primary Academy               | 200            |
| Willow Green Academy                          | 123            |
| Willows Academy                               | 142            |
| Worlaby Academy                               | 62             |
| Wybers Wood Academy                           | 200            |
| Central services                              | 17,191         |
| Total before fixed assets and pension reserve | 26,462         |
| Restricted fixed asset fund                   | 282,217        |
| Pension reserve                               | (16,841)       |
| <b>Total</b>                                  | <b>291,838</b> |

## DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

17 Funds (continued)

## Analysis of academies by cost

|                                  | Teaching<br>Staff Costs | Other Support<br>Staff Costs | Educational Supplies | Other Costs<br>(excluding fixed<br>asset expenses) | Fixed Asset<br>Expenses | Total<br>2022 |
|----------------------------------|-------------------------|------------------------------|----------------------|--|-------------------------|---------------|
|                                  | £'000                   | £'000                        | £'000                | £'000  | £'000                   | £'000         |
| Ash Hill Academy                 | 2,643                   | 1,267                        | 65                   | 919  | 402                     | 5,286         |
| Craven Primary Academy           | 584                     | 385                          | 30                   | 316  | 150                     | 1,465         |
| Crookesbroom Primary Academy     | 509                     | 333                          | 28                   | 304  | 135                     | 1,309         |
| Darfon Academy                   | 3,846                   | 1,264                        | 91                   | 1,447  | 515                     | 7,163         |
| De Lacy Academy                  | 2,673                   | 1,044                        | 107                  | 836  | 423                     | 5,083         |
| De Warenne Academy               | 2,537                   | 1,207                        | 69                   | 1,064  | 415                     | 5,292         |
| Don Valley Academy               | 3,565                   | 1,244                        | 139                  | 1,389  | 589                     | 6,926         |
| East Garforth Primary Academy    | 599                     | 293                          | 51                   | 302  | 172                     | 1,417         |
| England Lane Academy             | 449                     | 302                          | 17                   | 328  | 101                     | 1,197         |
| Elstcourt Primary Academy        | 821                     | 487                          | 49                   | 419  | 130                     | 1,906         |
| Garforth Academy                 | 6,186                   | 2,210                        | 154                  | 1,844  | 1,003                   | 11,197        |
| Goole Academy                    | 3,271                   | 1,552                        | 144                  | 1,235  | 617                     | 6,819         |
| Grange Lane Infant Academy       | 533                     | 452                          | 25                   | 309  | 103                     | 1,422         |
| Greengates Primary Academy       | 522                     | 338                          | 31                   | 277  | 66                      | 1,234         |
| Green Lane Primary Academy       | 991                     | 507                          | 82                   | 433  | 180                     | 2,193         |
| Goldthorpe Primary Academy       | 687                     | 499                          | 26                   | 232  | 120                     | 1,564         |
| Hanson Academy                   | 1,156                   | 410                          | 35                   | 575  | 992                     | 3,168         |
| Halfeld Woodhouse Primary School | 526                     | 269                          | 23                   | 267  | 120                     | 1,205         |
| Highfields Primary Academy       | 359                     | 222                          | 19                   | 243  | 55                      | 898           |
| Hull Trinity House Academy       | 2,415                   | 1,096                        | 61                   | 1,075  | 501                     | 5,148         |
| Ingleby Manor Free School        | 2,043                   | 938                          | 63                   | 760  | 325                     | 4,129         |
| John Whitgift Academy            | 2,680                   | 1,353                        | 129                  | 1,139  | 407                     | 5,708         |
| Kingston Park Academy            | 466                     | 371                          | 29                   | 273  | 117                     | 1,256         |
| Lower Fields Primary Academy     | 1,060                   | 846                          | 60                   | 426  | 124                     | 2,516         |
| Macaulay Primary Academy         | 1,167                   | 732                          | 52                   | 527  | 203                     | 2,681         |
| Manor Croft Academy              | 2,953                   | 1,051                        | 111                  | 1,594  | 365                     | 6,074         |
| Mellor Community Academy         | 2,727                   | 1,389                        | 62                   | 1,084  | 327                     | 5,589         |
| Mersey Primary Academy           | 444                     | 266                          | 29                   | 317  | 71                      | 1,127         |
| Montagu Academy                  | 860                     | 520                          | 81                   | 423  | 151                     | 2,035         |
| Morley Place Academy             | 739                     | 356                          | 32                   | 343  | 115                     | 1,585         |
| Park View Primary Academy        | 627                     | 480                          | 27                   | 285  | 118                     | 1,547         |
| Pheasant Bank Academy            | 791                     | 491                          | 36                   | 507  | 150                     | 1,975         |
| Rossington All Saints Academy    | 2,537                   | 1,301                        | 86                   | 982  | 411                     | 5,317         |
| Rowena Academy                   | 752                     | 403                          | 25                   | 307  | 103                     | 1,590         |
| Ryecroft Primary Academy         | 743                     | 401                          | 48                   | 421  | 98                      | 1,711         |
| Serby Park Academy               | 2,742                   | 1,262                        | 105                  | 1,200  | 319                     | 5,628         |
| Simpsons Lane Academy            | 907                     | 560                          | 52                   | 535  | 151                     | 2,205         |
| Southmere Primary Academy        | 951                     | 608                          | 60                   | 496  | 119                     | 2,234         |
| Strand Primary Academy           | 436                     | 364                          | 34                   | 260  | 103                     | 1,197         |
| St Wilfrid's Academy             | 931                     | 518                          | 66                   | 835  | 176                     | 2,526         |
| The Elland Academy               | 753                     | 417                          | 27                   | 719  | 195                     | 2,111         |
| The Laurel Academy               | 2,348                   | 1,017                        | 67                   | 900  | 621                     | 4,953         |
| The Parks Academy                | 887                     | 668                          | 87                   | 493  | 161                     | 2,296         |
| The Vale Academy                 | 2,887                   | 737                          | 76                   | 918  | 371                     | 4,989         |
| Vale Primary Academy             | 510                     | 273                          | 60                   | 316  | 124                     | 1,283         |
| Weelsby Academy                  | 886                     | 642                          | 60                   | 512  | 96                      | 2,196         |
| Whelley Academy                  | 1,184                   | 1,084                        | 51                   | 647  | 201                     | 3,167         |
| Willoughby Road Primary Academy  | 620                     | 576                          | 32                   | 385  | 110                     | 1,923         |
| Willow Green Academy             | 494                     | 342                          | 23                   | 344  | 62                      | 1,265         |
| Willows Academy                  | 463                     | 287                          | 23                   | 270  | 93                      | 1,136         |
| Worlaby Academy                  | 223                     | 122                          | 7                    | 125  | 54                      | 531           |
| Wybers Wood Academy              | 953                     | 456                          | 44                   | 368  | 139                     | 1,960         |
| Central services                 | 1,873                   | 2,920                        | 46                   | (3,702)  | 304                     | 1,441         |
|                                  | 75,709                  | 39,132                       | 3,036                | 29,833   | 13,273                  | 159,783       |

Pension service costs

11,877

Total

171,660

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

18 Analysis of net assets between funds

Fund balances at 31 August 2021 are represented by:

|                          | Unrestricted<br>General<br>Fund | Restricted<br>General<br>Fund | Restricted<br>Fixed<br>Asset Fund | Total          |
|--------------------------|---------------------------------|-------------------------------|-----------------------------------|----------------|
|                          | £'000                           | £'000                         | £'000                             | 2022<br>£'000  |
| Tangible fixed assets    | -                               | -                             | 291,000                           | 291,000        |
| Current assets           | 13,068                          | 30,839                        | 22,171                            | 66,078         |
| Current liabilities      | -                               | (16,085)                      | (2,760)                           | (18,845)       |
| Long term liabilities    | -                               | (1,360)                       | (28,194)                          | (29,554)       |
| Pension scheme liability | -                               | (16,841)                      | -                                 | (16,841)       |
| <b>Total net assets</b>  | <b>13,068</b>                   | <b>(3,447)</b>                | <b>282,217</b>                    | <b>291,838</b> |

Comparative information in respect of the preceeding period is as follows:

|                          | Unrestricted<br>General<br>Fund | Restricted<br>General<br>Fund | Restricted<br>Fixed<br>Asset Fund | Total          |
|--------------------------|---------------------------------|-------------------------------|-----------------------------------|----------------|
|                          | £'000                           | £'000                         | £'000                             | 2021<br>£'000  |
| Tangible fixed assets    | -                               | -                             | 245,809                           | 245,809        |
| Current assets           | 14,115                          | 36,777                        | 4,090                             | 54,982         |
| Current liabilities      | -                               | (13,638)                      | (1,613)                           | (15,251)       |
| Long term liabilities    | -                               | (1,248)                       | (16,797)                          | (18,045)       |
| Pension scheme liability | -                               | (102,515)                     | -                                 | (102,515)      |
| <b>Total net assets</b>  | <b>14,115</b>                   | <b>(80,624)</b>               | <b>231,489</b>                    | <b>164,980</b> |

19 Capital Commitments

|  | 2022<br>£'000 | 2021<br>£'000 |
|--|---------------|---------------|
| Contracted for, but not provided in the financial statements | 9,843         | 1,879         |

20 Financial Commitments

*Operating leases*

At 31 August 2022 the total of the Trust's future minimum lease payments under non-cancellable operating leases were:

|  | 2022<br>£'000 | 2021<br>£'000 |
|--|---------------|---------------|
| <u>Land and buildings</u>                    |               |               |
| Expiring within one year                     | 28            | 53            |
| Expiring within two and five years inclusive | 30            | 58            |
| Expiring in over five years                  | -             | -             |
|  | <u>58</u>     | <u>111</u>    |
| <u>Other</u>                                 |               |               |
| Expiring within one year                     | 206           | 215           |
| Expiring within two and five years inclusive | 258           | 359           |
| Expiring in over five years                  | -             | 2             |
|  | <u>464</u>    | <u>576</u>    |



DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

20 Long Term Commitments (Including operating leases)  
continued

*b) Long term Commitments Other*

At 31 August 2022, the total of the academy trust's future minimum payments under other contractual commitments was:

|  | 2022<br>£'000 | 2021<br>£'000 |
|--|---------------|---------------|
| Expiring within one year                     | 2,757         | 1,465         |
| Expiring within two and five years inclusive | 11,027        | 5,862         |
| Expiring in over five years                  | 18,341        | 11,694        |
|  | <u>32,125</u> | <u>19,021</u> |

The academy trust occupies premises which are subject to a private finance initiative (PFI) contract. The trust itself is not party to this service concession contract, however the academy trust has entered into a supporting agreements, in relation to Darton Academy, Hanson Academy, Manor Croft Academy and The Laurel Academy, towards the costs of each local authority. The above relates to commitments to operating payments including costs for cleaning, utilities, and other ancillary services.

21 Contingent Liabilities

During the period of the Funding Agreement, in the event of the sale or disposal by other means of any asset for which a Government capital grant was received, Delta Academies Trust is required either to re-invest the proceeds or to repay to the Secretary of State for Education the same proportion of the proceeds of the sale or disposal as equates with the proportion or the original cost met by the Secretary of State.

Upon termination of the Funding Agreement, whether as a result of the Secretary of State or the Academy serving notice, Delta Academies Trust shall repay to the Secretary of State sums determined by reference to:

- (a) the value at that time of the Academy's assets held for the purpose of the Academy; and
- (b) the extent to which expenditure incurred in providing those assets was met by payments by the Secretary of State under the Funding Agreement.

22 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

|    |   |                               |                               |                                    |                               |
|----|---|-------------------------------|-------------------------------|------------------------------------|-------------------------------|
| 23 | Reconciliation of net income / (expenditure) to net cash flow from operating activities | 2022<br>Total<br>£'000        | 2021<br>Total<br>£'000        |                                    |                               |
|    | Net income for the reporting period (as per the statement of financial activities)      | 29,307                        | 12,214                        |                                    |                               |
|    | Adjusted for:   |                               |                               |                                    |                               |
|    | Depreciation (note 12)  | 12,837                        | 11,362                        |                                    |                               |
|    | Transfer of fixed assets out  | -                             | -                             |                                    |                               |
|    | Transfer of fixed assets in   | (44,922)                      | (6,460)                       |                                    |                               |
|    | Loss on disposal of tangible fixed assets   | 102                           | 4,576                         |                                    |                               |
|    | Capital cash on conversion and transfer   | (48)                          | (37)                          |                                    |                               |
|    | Capital grants from DfE and other capital income  | (5,733)                       | (4,071)                       |                                    |                               |
|    | Cash on transfers in  | (23)                          | (37)                          |                                    |                               |
|    | Cash on conversions   | -                             | (98)                          |                                    |                               |
|    | Interest receivable (note 5)  | (35)                          | (14)                          |                                    |                               |
|    | Interest payable on finance leases  | 333                           | 248                           |                                    |                               |
|    | Interest payable on loans   | 10                            | 10                            |                                    |                               |
|    | Defined benefit pension scheme cost less contributions payable                          | 1,766                         | 1,601                         |                                    |                               |
|    | Defined benefit pension scheme finance cost   | 10,111                        | 7,546                         |                                    |                               |
|    | (Increase) / decrease in stock  | (48)                          | (16)                          |                                    |                               |
|    | (Increase) / decrease in debtors  | (2,568)                       | (811)                         |                                    |                               |
|    | Increase / (decrease) in creditors  | 2,372                         | 1,655                         |                                    |                               |
|    | Net cash provided by / (used in) operating activities                                   | 3,461                         | 27,668                        |                                    |                               |
| 24 | Cashflows from financing activities   |                               |                               |                                    |                               |
|    | Repayments of borrowing   | (123)                         | (123)                         |                                    |                               |
|    | Debt transferred out  | -                             | -                             |                                    |                               |
|    | Cash inflows from new borrowing   | 14,660                        | 731                           |                                    |                               |
|    | Cash repayments on finance leases   | (2,149)                       | (1,892)                       |                                    |                               |
|    | Net cash provided by / (used in) financing activities                                   | 12,388                        | (1,284)                       |                                    |                               |
| 25 | Cash flows from investing activities  |                               |                               |                                    |                               |
|    | Dividends, interest and rents from investments  | 35                            | 14                            |                                    |                               |
|    | Purchase of tangible fixed assets   | (13,213)                      | (22,381)                      |                                    |                               |
|    | Proceeds from sale of tangible fixed assets   | 5                             | -                             |                                    |                               |
|    | Capital grants from DfE/ESFA  | 4,509                         | 3,833                         |                                    |                               |
|    | Cash on conversion and transfer   | 48                            | 37                            |                                    |                               |
|    | Capital funding received from others  | 1,224                         | 238                           |                                    |                               |
|    | Net cash provided by / (used in) investing activities                                   | (7,392)                       | (18,259)                      |                                    |                               |
| 26 | Analysis of cash and cash equivalents   | At 31 August<br>2022<br>£'000 | At 31 August<br>2021<br>£'000 |                                    |                               |
|    | Cash in hand and at bank  | 55,962                        | 47,482                        |                                    |                               |
| 27 | Analysis of changes in net debt   |                               |                               |                                    |                               |
|    |   | At 1 Sept<br>2021<br>£'000    | Cash flows<br>£'000           | Other Non<br>cash changes<br>£'000 | At 31 August<br>2022<br>£'000 |
|    | Cash  | 47,482                        | 8,480                         | -                                  | 55,962                        |
|    |   | 47,482                        | 8,480                         | -                                  | 55,962                        |
|    | Loans falling due within a year   | (113)                         | 113                           | (113)                              | (113)                         |
|    | Loans falling due after more than one year  | (1,293)                       | (297)                         | 113                                | (1,477)                       |
|    | Finance lease obligations   | (18,410)                      | 1,817                         | (14,364)                           | (30,957)                      |
|    | Total   | 27,666                        | 10,113                        | (14,364)                           | 23,415                        |

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 August 2022**

**28 Pension and Similar Obligations**

The Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £1,706,334 (2021: £1,378,781) were payable to the Teachers Pension Scheme at 31 August 2022 and are included within creditors.

Contributions amounting to £547,425 (2021: £505,923) were payable to the Local Government Pension Scheme at 31 August 2022 and are included within creditors.

**Teachers' Pension Scheme**

The pension costs are assessed in accordance with the advice of independent qualified actuaries.

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes a contribution, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors.

The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)

- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million

- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed notional rate of return including earnings growth is 4.45%.

The next valuation is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the period ended 31 August 2022 amounted to £12,201,467 (2021: £11,771,291).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

28 Pension and Similar Obligations (continued)

Teachers' Pension Scheme Changes (continued)

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information on the scheme.

Local Government Pension Schemes

Delta Academies Trust is one of several employing bodies included within the Local Government Pension Scheme (LGPS).

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. Separate disclosure has been provided for each scheme - West Yorkshire Pension Fund, South Yorkshire Pension Authority, East Riding Pension Fund, Nottinghamshire County Council Pension Fund and Teeside Pension Fund.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding local government pension scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

|                           | £'000                   |                            |                                   |                   |                            |                         |
|---------------------------|-------------------------|----------------------------|-----------------------------------|-------------------|----------------------------|-------------------------|
|                           | Pension liability b/fwd | Opening balance adjustment | Transfers in of liability in year | Net service costs | Actuarial gains / (losses) | Pension liability c/fwd |
| <b>West Yorkshire</b>     |                         |                            |                                   |                   |                            |                         |
| Combined Academies (17)   | (34,959)                | -                          | (1,225)                           | (4,381)           | 36,525                     | (4,040)                 |
|                           | (34,959)                | -                          | (1,225)                           | (4,381)           | 36,525                     | (4,040)                 |
| <b>South Yorkshire</b>    |                         |                            |                                   |                   |                            |                         |
| Combined Academies (16)   | (32,086)                | -                          | -                                 | (2,957)           | 26,600                     | (8,443)                 |
|                           | (32,086)                | -                          | -                                 | (2,957)           | 26,600                     | (8,443)                 |
| <b>East Riding</b>        |                         |                            |                                   |                   |                            |                         |
| Combined Academies (16)   | (26,248)                | -                          | -                                 | (3,708)           | 27,501                     | (2,455)                 |
|                           | (26,248)                | -                          | -                                 | (3,708)           | 27,501                     | (2,455)                 |
| <b>Nottingham</b>         |                         |                            |                                   |                   |                            |                         |
| Combined Academies (2)    | (8,215)                 | -                          | -                                 | (563)             | 6,951                      | (1,827)                 |
|                           | (8,215)                 | -                          | -                                 | (563)             | 6,951                      | (1,827)                 |
| <b>Teeside</b>            |                         |                            |                                   |                   |                            |                         |
| Ingleby Manor Free School | (1,007)                 | -                          | -                                 | (268)             | 1,199                      | (76)                    |
|                           | (1,007)                 | -                          | -                                 | (268)             | 1,199                      | (76)                    |
| <b>Total 2022</b>         | (102,515)               | -                          | (1,225)                           | (11,877)          | 98,776                     | (16,841)                |
| <b>Total 2021</b>         | (87,768)                | (34)                       | (1,385)                           | (9,113)           | (4,215)                    | (102,515)               |

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

28 Pension and Similar Obligations (continued)

**West Yorkshire Pension Fund (WYPF)**

The total contribution made for the period ended 31 August 2022 were:

|                         | 2022<br>£000's |     |       | 2021<br>£000's |     |       |
|-------------------------|----------------|-----|-------|----------------|-----|-------|
|                         | Ers            | Ees | Total | Ers            | Ees | Total |
| Combined Academies (17) | 1,556          | 597 | 2,153 | 1,405          | 555 | 1,960 |
|                         | 1,556          | 597 | 2,153 | 1,405          | 555 | 1,960 |

**South Yorkshire Pension Authority (SYPA)**

The total contribution made for the period ended 31 August 2022 were:

|                         | 2022<br>£000's |     |       | 2021<br>£000's |     |       |
|-------------------------|----------------|-----|-------|----------------|-----|-------|
|                         | Ers            | Ees | Total | Ers            | Ees | Total |
| Combined Academies (16) | 1,413          | 501 | 1,914 | 1,369          | 481 | 1,850 |
|                         | 1,413          | 501 | 1,914 | 1,369          | 481 | 1,850 |

**East Riding Pension Fund (ERPF)**

The total contribution made for the period ended 31 August 2022 were:

|                         | 2022<br>£000's |     |       | 2021<br>£000's |     |       |
|-------------------------|----------------|-----|-------|----------------|-----|-------|
|                         | Ers            | Ees | Total | Ers            | Ees | Total |
| Combined Academies (16) | 1,459          | 445 | 1,904 | 1,648          | 457 | 2,105 |
|                         | 1,459          | 445 | 1,904 | 1,648          | 457 | 2,105 |

**Nottinghamshire County Council Pension Fund (NCCPF)**

The total contribution made for the period ended 31 August 2022 were:

|                        | 2022<br>£000's |     |       | 2021<br>£000's |     |       |
|------------------------|----------------|-----|-------|----------------|-----|-------|
|                        | Ers            | Ees | Total | Ers            | Ees | Total |
| Combined Academies (2) | 230            | 65  | 295   | 227            | 63  | 290   |
|                        | 230            | 65  | 295   | 227            | 63  | 290   |

**Teeside Pension Fund**

The total contribution made for the period ended 31 August 2022 were:

|                           | 2022<br>£000's |     |       | 2021<br>£000's |     |       |
|---------------------------|----------------|-----|-------|----------------|-----|-------|
|                           | Ers            | Ees | Total | Ers            | Ees | Total |
| Ingleby Manor Free School | 115            | 39  | 154   | 112            | 38  | 150   |
|                           | 115            | 39  | 154   | 112            | 38  | 150   |

The estimated value of employer contributions for the year ended 31 August 2023 is £5,362,241.

As described in note 31 the LGPS obligation relates to the employees of the academy trust, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year.

Note 31 details LGPS obligations transferred into the Trust during the year.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 August 2022

**28 Pension and Similar Obligations (continued)****West Yorkshire Pension Fund (WYPF)**

The information below relates to the following academies; De Lacy Academy, East Garforth Primary Academy, England Lane Academy, Garforth Academy, Greengates Primary Academy, Green Lane Primary Academy, Hanson Academy, Lower Fields Primary Academy, Manor Croft Academy, Park View Primary Academy, Ryecroft Primary Academy, Simpsons Lane Academy, Southmere Primary Academy, The Elland Academy, Vale Primary Academy, Whetley Academy and Willow Green Academy.

| <b>Principal Actuarial Assumptions (%)</b>         | <b>2022</b> | <b>2021</b> |
|--|-------------|-------------|
| Rate of increase in salaries                       | 4.0         | 3.9         |
| Rate of increase for pensions in payment/inflation | 2.7         | 2.6         |
| Discount rate for scheme liabilities               | 4.1         | 1.7         |
| Inflation assumption (CPI)                         | 2.7         | 2.6         |

**Commutation**

The current mortality assumptions include sufficient allowance for future improvements in mortality rates.  
The assumed life expectations on retirement age 65 are:

|                       | <b>2022</b> | <b>2021</b> |
|-----------------------|-------------|-------------|
| Retiring today:       |             |             |
| Males                 | 21.8        | 21.9        |
| Females               | 24.6        | 24.7        |
| Retiring in 20 years: |             |             |
| Males                 | 22.5        | 22.6        |
| Females               | 25.7        | 25.8        |

|                              | <b>2022</b>  | <b>2021</b>  |
|------------------------------|--------------|--------------|
| <b>Asset split (%):</b>      |              |              |
| Equities                     | 79.9         | 80.2         |
| Property                     | 3.9          | 3.8          |
| Government bonds             | 6.4          | 8.0          |
| Corporate bonds              | 4.3          | 4.4          |
| Other                        | 1.5          | 1.4          |
| Cash                         | 4.0          | 2.2          |
| Total market value of assets | <u>100.0</u> | <u>100.0</u> |

| <b>Sensitivity Analysis</b>            | <b>2022</b>   | <b>2021</b>   |
|--|---------------|---------------|
|  | <b>£000</b>   | <b>£000</b>   |
| Discount Rate +0.1%                    | 47,749        | 73,439        |
| Discount Rate -0.1%                    | 50,246        | 77,280        |
| Mortality assumption - 1 year increase | 47,602        | 72,460        |
| Mortality assumption - 1 year decrease | 50,344        | 78,184        |
| CPI rate +0.1%                         | 50,050        | 76,979        |
| CPI rate -0.1%                         | <u>47,945</u> | <u>73,740</u> |

|   | <b>2022</b>     | <b>2021</b>     |
|---|-----------------|-----------------|
|   | <b>£000</b>     | <b>£000</b>     |
| Fair Value of fund assets                       | 44,933          | 40,363          |
| Present value of the defined benefit obligation | <u>(48,973)</u> | <u>(75,322)</u> |
| Net defined benefit pension liability           | <u>(4,040)</u>  | <u>(34,959)</u> |

**Total Expenditure Recognised in the Statement of Financial Activities**

|  | <b>2022</b>  | <b>2021</b>  |
|--|--------------|--------------|
| Current service cost (net of employee contributions) | 5,352        | 4,499        |
| Past service cost                                    | -            | -            |
| Losses (gains) on curtailments                       | -            | -            |
| <b>Financing cost</b>                                |              |              |
| Interest on net defined benefit liability/(asset)    | 585          | 547          |
| Pension expense                                      | <u>5,937</u> | <u>5,046</u> |

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 August 2022**

**28 Pension and Similar Obligations (continued)**

|  | <b>2022</b>           | <b>2021</b>            |
|--|-----------------------|------------------------|
| <b>Analysis of Pension Finance Income</b>  |                       |                        |
| Interest income on assets  | (704)                 | (551)                  |
| Interest on pension liabilities  | 1,289                 | 1,098                  |
| Pension finance costs  | <u>585</u>            | <u>547</u>             |
| <b>Net movement on assets and liabilities</b>                                      |                       |                        |
| B/fwd balance 1 September 2021   | (34,959)              | (32,120)               |
| Transferred (in)/out balance   | (1,225)               | (777)                  |
| Employer contribution  | 1,556                 | 1,405                  |
| Current service cost   | (5,352)               | (4,499)                |
| Past service cost  | -                     | -                      |
| Interest expense   | (1,289)               | (1,098)                |
| Interest income on assets  | 704                   | 551                    |
| Actuarial (losses) / gains   | 36,525                | 1,579                  |
| <b>Deficit at 31 August 2022</b>   | <u><b>(4,040)</b></u> | <u><b>(34,959)</b></u> |
| <b>Movement in the present value of defined benefit obligations:</b>               |                       |                        |
| B/fwd balance 1 September 2021   | 75,322                | 63,005                 |
| Transferred in/(out) balance   | 4,008                 | 1,652                  |
| Current service cost   | 5,352                 | 4,499                  |
| Interest expense   | 1,289                 | 1,098                  |
| Employee contributions   | 597                   | 555                    |
| Actuarial (gains)/ losses  | (36,568)              | 5,213                  |
| Benefits paid  | (1,027)               | (700)                  |
| Past service cost  | -                     | -                      |
| <b>At 31 August 2022</b>   | <u><b>48,973</b></u>  | <u><b>75,322</b></u>   |
| <b>Movement in the fair value of fund assets:</b>                                  |                       |                        |
| B/fwd balance 1 September 2021   | 40,363                | 30,885                 |
| Transferred in balance   | 2,783                 | 875                    |
| Interest on assets   | 704                   | 551                    |
| Remeasurement gains/ (losses)  | (43)                  | 6,792                  |
| Employer contributions   | 1,556                 | 1,405                  |
| Employee contributions   | 597                   | 555                    |
| Benefits paid  | (1,027)               | (700)                  |
| <b>At 31 August 2022</b>   | <u><b>44,933</b></u>  | <u><b>40,363</b></u>   |
| <b>Actual return on assets:</b>  | <u><b>661</b></u>     | <u><b>7,343</b></u>    |
| <b>History of asset values, present value of liabilities and surplus/ deficit:</b> |                       |                        |
| Fair value of assets   | 44,933                | 40,363                 |
| Present value of liabilities   | <u>(48,973)</u>       | <u>(75,322)</u>        |
| Deficit  | <u><b>(4,040)</b></u> | <u><b>(34,959)</b></u> |
| <b>History of experience gains and losses:</b>                                     |                       |                        |
| Experience gains and losses on assets  |                       |                        |
| Amount   | (43)                  | 6,792                  |
| Percentage of assets   | (0.1%)                | 16.8%                  |

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

28 Pension and Similar Obligations (continued)

South Yorkshire Pension Authority  
(SYPA)

The information below relates to the following academies; Ash Hill Academy, Crookesbroom Primary Academy, Darton Academy, De Warenne Academy, Don Valley Academy, Grange Lane Infant Academy, Goldthorpe Primary Academy, Hatfield Woodhouse Primary School, Highfields Primary Academy, Montagu Academy, Morley Place Junior School, Pheasant Bank Academy, Rossington All Saints Academy, Rowena Academy, St Wilfrids Academy and The Laurel Academy.

| Principal Actuarial Assumptions (%)                | 2022 | 2021 |
|--|------|------|
| Rate of increase in salaries                       | 4.20 | 3.95 |
| Rate of increase for pensions in payment/inflation | 3.20 | 2.80 |
| Discount rate for scheme liabilities               | 4.25 | 1.70 |
| Inflation assumption (CPI)                         | 3.20 | 2.70 |

Commutation

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

|                       | 2022 | 2021 |
|-----------------------|------|------|
| Retiring today:       |      |      |
| Males                 | 22.6 | 22.5 |
| Females               | 25.4 | 25.3 |
| Retiring in 20 years: |      |      |
| Males                 | 24.1 | 24.0 |
| Females               | 27.3 | 27.2 |

| Sensitivity Analysis                   | 2022   | 2021   |
|--|--------|--------|
|  | £000   | £000   |
| Discount Rate +0.1%                    | 44,917 | 67,619 |
| Discount Rate -0.1%                    | 46,897 | 70,479 |
| Mortality assumption - 1 year increase | 44,071 | 66,889 |
| Mortality assumption - 1 year decrease | 47,743 | 71,248 |
| CPI rate +0.1%                         | 46,760 | 70,479 |
| CPI rate -0.1%                         | 45,054 | 67,619 |

| Asset split (%):             | 2022  | 2021  |
|------------------------------|-------|-------|
| Equities                     | 70.0  | 48.4  |
| Property                     | 9.0   | 8.6   |
| Government bonds             | 20.0  | 13.8  |
| Corporate bonds              | 0.0   | 7.4   |
| Other                        | 0.0   | 20.8  |
| Cash                         | 1.0   | 1.0   |
| Total market value of assets | 100.0 | 100.0 |

|   | 2022     | 2021     |
|---|----------|----------|
|   | £000     | £000     |
| Fair Value of fund assets                       | 37,464   | 36,948   |
| Present value of the defined benefit obligation | (45,907) | (69,034) |
| Net defined benefit pension liability           | (8,443)  | (32,086) |

Total Expenditure Recognised in the  
Statement of Financial Activities

|  | 2022  | 2021  |
|--|-------|-------|
| Current service cost (net of employee contributions) | 3,804 | 3,316 |
| Past service cost                                    | -     | -     |
| Losses/(gains) on curtailments                       | -     | -     |
| Financing cost                                       |       |       |
| Interest on net defined benefit liability/(asset)    | 566   | 567   |
| Total operating charge                               | 4,370 | 3,883 |



DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

28 Pension and Similar Obligations (continued)

|   | 2022         | 2021         |
|---|--------------|--------------|
| <b>Analysis of Pension Finance Income</b> |              |              |
| Interest income on assets                 | 637          | 515          |
| Interest on pension liabilities           | (1,203)      | (1,082)      |
| Pension finance income/ (costs)           | <u>(566)</u> | <u>(567)</u> |

|   |                       |                        |
|---|-----------------------|------------------------|
| <b>Net movement on assets and liabilities</b> | <b>2022</b>           | <b>2021</b>            |
| B/fwd balance 1 September 2021                | (32,086)              | (29,576)               |
| Transferred in balance                        | -                     | (608)                  |
| Employer contribution                         | 1,413                 | 1,369                  |
| Current service cost                          | (3,804)               | (3,316)                |
| Past service cost                             | -                     | -                      |
| Interest expense                              | (1,203)               | (1,082)                |
| Interest income on assets                     | 637                   | 515                    |
| Actuarial gains/(losses)                      | 26,600                | 612                    |
| Settlements and curtailments                  | -                     | -                      |
| <b>Deficit at 31 August 2022</b>              | <b><u>(8,443)</u></b> | <b><u>(32,086)</u></b> |

**Movement in the present value of defined benefit obligations:**

|                                 |                      |                      |
|---------------------------------|----------------------|----------------------|
| B/fwd balance 1 September 2021  | 69,034               | 59,624               |
| Transferred in balance          | -                    | 1,140                |
| Current service cost            | 3,804                | 3,316                |
| Interest cost                   | 1,203                | 1,082                |
| Employee contributions          | 501                  | 481                  |
| Remeasurements Losses / (Gains) | (27,868)             | 4,385                |
| Losses (gains) on curtailments  | -                    | -                    |
| Benefits paid                   | (767)                | (994)                |
| Past service cost               | -                    | -                    |
| <b>At 31 August 2022</b>        | <b><u>45,907</u></b> | <b><u>69,034</u></b> |

**Movement in the fair value of fund assets:**

|                                |                      |                      |
|--------------------------------|----------------------|----------------------|
| B/fwd balance 1 September 2021 | 36,948               | 30,048               |
| Transferred in balance         | -                    | 532                  |
| Interest on assets             | 637                  | 515                  |
| Return on assets               | (1,268)              | 4,997                |
| Employer contributions         | 1,413                | 1,369                |
| Employee contributions         | 501                  | 481                  |
| Benefits paid                  | (767)                | (994)                |
| <b>At 31 August 2022</b>       | <b><u>37,464</u></b> | <b><u>36,948</u></b> |

|                                 |                     |                     |
|---------------------------------|---------------------|---------------------|
| <b>Actual return on assets:</b> | <b><u>(631)</u></b> | <b><u>5,552</u></b> |
|---------------------------------|---------------------|---------------------|

**History of asset values, present value of liabilities and surplus/ deficit:**

|                              |                       |                        |
|------------------------------|-----------------------|------------------------|
| Fair value of assets         | 37,464                | 36,948                 |
| Present value of liabilities | <u>(45,907)</u>       | <u>(69,034)</u>        |
| Deficit                      | <b><u>(8,443)</u></b> | <b><u>(32,086)</u></b> |

**History of experience gains and losses:**

|   |         |       |
|---|---------|-------|
| Experience gains and (losses) on assets |         |       |
| Amount                                  | (1,268) | 4,997 |
| Percentage of assets                    | (3.4%)  | 13.5% |

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 August 2022

**28 Pension and Similar Obligations (continued)****East Riding Pension Fund (ERPF)**

The information below relates to the following academies; Craven Primary Academy, Estcourt Primary Academy, Goole Academy, Hull Trinity House Academy, John Whitgift Academy, Macaulay Primary Academy, Melior Community Academy, Mersey Primary Academy, The Parks Academy, Strand Primary Academy, The Vale Academy, Weelsby Academy, Willoughby Road Primary Academy, Willows Academy, Worlaby Academy and Wybers Wood Academy.

| <b>Principal Actuarial Assumptions (%)</b>         | <b>2022</b> | <b>2021</b> |
|--|-------------|-------------|
| Rate of increase in salaries                       | 4.0         | 3.8         |
| Rate of increase for pensions in payment/inflation | 3.1         | 2.9         |
| Discount rate for scheme liabilities               | 4.3         | 1.7         |
| Inflation assumption (CPI)                         | 3.1         | 2.9         |

**Commutation**

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

|                              |             |             |
|------------------------------|-------------|-------------|
| <b>Retiring today:</b>       | <b>2022</b> | <b>2021</b> |
| Males                        | 20.8        | 21.0        |
| Females                      | 23.5        | 23.7        |
| <b>Retiring in 20 years:</b> |             |             |
| Males                        | 22.0        | 22.2        |
| Females                      | 25.3        | 25.5        |

|                              |             |             |
|------------------------------|-------------|-------------|
| <b>Asset split (%):</b>      | <b>2022</b> | <b>2021</b> |
| Equities                     | 75.0        | 69.0        |
| Property                     | 10.0        | 11.0        |
| Government bonds             | 14.0        | 18.0        |
| Corporate bonds              | -           | -           |
| Other                        | -           | -           |
| Cash                         | 1.0         | 2.0         |
| Total market value of assets | 100.0       | 100.0       |

|  |             |             |
|--|-------------|-------------|
| <b>Sensitivity Analysis</b>            | <b>2022</b> | <b>2021</b> |
|  | <b>£000</b> | <b>£000</b> |
| Discount Rate +0.1%                    | 34,037      | -           |
| Discount Rate -0.1%                    | 35,709      | -           |
| Mortality assumption - 1 year increase | 33,478      | -           |
| Mortality assumption - 1 year decrease | 36,268      | -           |
| CPI rate +0.1%                         | 35,641      | -           |
| CPI rate -0.1%                         | 34,105      | -           |

|   |             |             |
|---|-------------|-------------|
|   | <b>2022</b> | <b>2021</b> |
|   | <b>£000</b> | <b>£000</b> |
| Fair Value of fund assets                       | 32,418      | 31,437      |
| Present value of the defined benefit obligation | (34,873)    | (57,685)    |
| Net defined benefit pension liability           | (2,455)     | (26,248)    |

**Total Expenditure Recognised in the Statement of Financial Activities**

|  |              |              |
|--|--------------|--------------|
|  | <b>2022</b>  | <b>2021</b>  |
| Current service cost (net of employee contributions) | 4,707        | 3,636        |
| Past service cost                                    | -            | -            |
| <b>Financing cost</b>                                |              |              |
| Interest on net defined benefit liability/(asset)    | 460          | 327          |
| <b>Pension Expense</b>                               | <b>5,167</b> | <b>3,963</b> |

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 August 2022

**28 Pension and Similar Obligations (continued)**

|  | 2022            | 2021            |
|--|-----------------|-----------------|
| <b>Analysis of Pension Finance Income</b>  |                 |                 |
| Interest income on assets  | 530             | 442             |
| Interest cost on pension liabilities   | (990)           | (769)           |
| Pension finance income/ (costs)  | <u>(460)</u>    | <u>(327)</u>    |
| <b>Net movement on assets and liabilities</b>                                      |                 |                 |
| B/fwd balance 1 September 2021   | (26,248)        | (18,291)        |
| Transferred in balance   | -               | -               |
| Employer contribution  | 1,459           | 1,648           |
| Current service cost   | (4,707)         | (3,636)         |
| Past service cost  | -               | -               |
| Interest expense   | (990)           | (769)           |
| Interest income on assets  | 530             | 442             |
| Settlements and curtailments   | -               | -               |
| Actuarial gains/(losses)   | 27,501          | (5,642)         |
| <b>Deficit at 31 August 2022</b>   | <u>(2,455)</u>  | <u>(26,248)</u> |
| <b>Movement in the present value of defined benefit obligations:</b>               |                 |                 |
| B/fwd balance 1 September 2021   | 57,685          | 43,460          |
| Transferred in balance   | -               | -               |
| Current service cost   | 4,707           | 3,636           |
| Interest cost  | 990             | 769             |
| Employee contributions   | 445             | 457             |
| Remeasurements (gain)/ loss  | (28,523)        | 9,801           |
| Benefits paid  | (431)           | (438)           |
| Losses on curtailments   | -               | -               |
| Past service cost  | -               | -               |
| <b>At 31 August 2022</b>   | <u>34,873</u>   | <u>57,685</u>   |
| <b>Movement in the fair value of fund assets:</b>                                  |                 |                 |
| B/fwd balance 1 September 2021   | 31,437          | 25,169          |
| Transferred in balance   | -               | -               |
| Interest on income   | 530             | 442             |
| Return on assets   | (1,022)         | 4,159           |
| Employer contributions   | 1,459           | 1,648           |
| Employee contributions   | 445             | 457             |
| Benefits paid  | (431)           | (438)           |
| <b>At 31 August 2022</b>   | <u>32,418</u>   | <u>31,437</u>   |
| <b>Actual return on assets:</b>  | <u>530</u>      | <u>4,601</u>    |
| <b>History of asset values, present value of liabilities and surplus/ deficit:</b> |                 |                 |
| Fair value of assets   | 32,418          | 31,437          |
| Present value of liabilities   | <u>(34,873)</u> | <u>(57,685)</u> |
| Deficit  | <u>(2,455)</u>  | <u>(26,248)</u> |
| <b>History of experience gains and losses:</b>                                     |                 |                 |
| Experience gains and losses on assets  |                 |                 |
| Amount   | (1,022)         | 4,159           |
| Percentage of assets   | (3.2%)          | 13.2%           |

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 August 2022

**28 Pension and Similar Obligations (continued)****Nottinghamshire County Council Pension Fund (NCCPF)**

|  | <b>Total</b> |             |
|--|--------------|-------------|
|  | <b>2022</b>  | <b>2021</b> |
| <b>Principal Actuarial Assumptions (%)</b>         |              |             |
| Rate of increase in salaries                       | 4.0          | 3.9         |
| Rate of increase for pensions in payment/inflation | 3.0          | 2.9         |
| Discount rate for scheme liabilities               | 4.3          | 1.7         |
| Inflation assumption (CPI)                         | 3.0          | 2.9         |

**Commutation**

The current mortality assumptions include sufficient allowance for future improvements in mortality rates.

The assumed life expectations on retirement age 65 are:

|                       |             |             |
|-----------------------|-------------|-------------|
| Retiring today:       | <b>2022</b> | <b>2021</b> |
| Males                 | 21.7        | 21.6        |
| Females               | 24.4        | 24.3        |
| Retiring in 20 years: |             |             |
| Males                 | 23.0        | 22.9        |
| Females               | 25.8        | 25.7        |

**Asset split (%):**

|                              | <b>2022</b>  | <b>2021</b>  |
|------------------------------|--------------|--------------|
| Equities                     | 59.0         | 65.0         |
| Property                     | 14.0         | 10.0         |
| Government bonds             | 2.0          | 3.0          |
| Corporate bonds              | 7.0          | 6.0          |
| Other                        | 12.0         | 12.0         |
| Cash                         | 6.0          | 4.0          |
| Total market value of assets | <u>100.0</u> | <u>100.0</u> |

**Sensitivity Analysis**

|  | <b>2022</b>  | <b>2021</b>   |
|--|--------------|---------------|
|  | <b>£000</b>  | <b>£000</b>   |
| Discount Rate +0.1%                    | 7,886        | 14,036        |
| Discount Rate -0.1%                    | 8,267        | 14,732        |
| Mortality assumption - 1 year increase | 7,849        | 13,793        |
| Mortality assumption - 1 year decrease | 8,305        | 14,992        |
| CPI rate +0.1%                         | 8,252        | 14,693        |
| CPI rate -0.1%                         | <u>7,901</u> | <u>14,074</u> |

|   | <b>2022</b>    | <b>2021</b>     |
|---|----------------|-----------------|
|   | <b>£000</b>    | <b>£000</b>     |
| Fair Value of fund assets                       | 6,247          | 6,165           |
| Present value of the defined benefit obligation | <u>(8,074)</u> | <u>(14,380)</u> |
| Net defined benefit pension liability           | <u>(1,827)</u> | <u>(8,215)</u>  |

**Total Expenditure Recognised in the Statement of Financial Activities**

|  |            |            |
|--|------------|------------|
| Current service cost (net of employee contributions) | 657        | 553        |
| <b>Financing cost</b>                                |            |            |
| Interest on net defined benefit liability/(asset)    | 136        | 115        |
| Pension expense                                      | <u>793</u> | <u>668</u> |

|   | <b>Total</b> |              |
|---|--------------|--------------|
|   | <b>2022</b>  | <b>2021</b>  |
| <b>Analysis of Pension Finance Income</b> |              |              |
| Expected return on pension scheme assets  | 100          | 83           |
| Interest on pension liabilities           | <u>(236)</u> | <u>(198)</u> |
| Pension finance costs                     | <u>(136)</u> | <u>(115)</u> |

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

28 Pension and Similar Obligations (continued)

| Net movement on assets and liabilities | 2022           | 2021           |
|--|----------------|----------------|
| B/fwd balance 1 September 2021         | (8,215)        | (7,068)        |
| Opening balance adjustment             | -              | (34)           |
| Transferred balance                    | -              | -              |
| Employer contribution                  | 230            | 227            |
| Current service cost                   | (657)          | (553)          |
| Past service cost                      | -              | -              |
| Interest expense                       | (236)          | (198)          |
| Interest income on assets              | 100            | 83             |
| Settlements and curtailments           | -              | -              |
| Actuarial gains/(losses)               | 6,951          | (672)          |
| <b>Deficit at 31 August 2022</b>       | <b>(1,827)</b> | <b>(8,215)</b> |

**Movement in the present value of defined benefit obligations:**

|                                | 2022         | 2021          |
|--------------------------------|--------------|---------------|
| B/fwd balance 1 September 2021 | 14,380       | 12,381        |
| Opening balance adjustment     | -            | 34            |
| Transferred balance            | -            | -             |
| Current service cost           | 657          | 553           |
| Past service cost              | -            | -             |
| Interest expense               | 236          | 198           |
| Employee contributions         | 65           | 63            |
| Remeasurement gains / (losses) | (7,094)      | 1,354         |
| Benefits paid                  | (170)        | (203)         |
| Losses on curtailments         | -            | -             |
| Past service cost              | -            | -             |
| <b>At 31 August 2022</b>       | <b>8,074</b> | <b>14,380</b> |

**Movement in the fair value of fund assets:**

|                                | 2022         | 2021         |
|--------------------------------|--------------|--------------|
| B/fwd balance 1 September 2021 | 6,165        | 5,313        |
| Transferred balance            | -            | -            |
| Interest on income             | 100          | 83           |
| Return on asset                | (143)        | 682          |
| Employer contributions         | 230          | 227          |
| Employee contributions         | 65           | 63           |
| Benefits paid                  | (170)        | (203)        |
| <b>At 31 August 2022</b>       | <b>6,247</b> | <b>6,165</b> |

|                                 | 2022        | 2021       |
|---------------------------------|-------------|------------|
| <b>Actual return on assets:</b> | <b>(43)</b> | <b>765</b> |

**History of asset values, present value of liabilities and surplus/ deficit:**

|                              |                |                |
|------------------------------|----------------|----------------|
| Fair value of assets         | 6,247          | 6,165          |
| Present value of liabilities | (8,074)        | (14,380)       |
| <b>Deficit</b>               | <b>(1,827)</b> | <b>(8,215)</b> |

**History of experience gains and losses:**

|                                       |        |       |
|---------------------------------------|--------|-------|
| Experience gains and losses on assets |        |       |
| Amount                                | (143)  | 682   |
| Percentage of assets                  | (2.3%) | 11.1% |

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

28 Pension and Similar Obligations (continued)

Teeside Pension Fund

Ingleby Manor Free  
School

Principal Actuarial Assumptions (%)

2022 2021

|  |     |     |
|--|-----|-----|
| Rate of increase in salaries                       | 4.1 | 3.6 |
| Rate of increase for pensions in payment/inflation | 3.1 | 2.6 |
| Discount rate for scheme liabilities               | 4.3 | 1.7 |
| Inflation assumption (CPI)                         | 3.1 | 2.6 |

Commutation

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

|                 |      |      |
|-----------------|------|------|
| Retiring today: | 2022 | 2021 |
| Males           | 21.7 | 21.9 |
| Females         | 23.5 | 23.6 |

|                       |      |      |
|-----------------------|------|------|
| Retiring in 20 years: |      |      |
| Males                 | 22.9 | 23.3 |
| Females               | 25.3 | 25.4 |

Asset split (%):

2022 2021

|                              |       |       |
|------------------------------|-------|-------|
| Equities                     | 68.0  | 79.1  |
| Property                     | 18.0  | 7.3   |
| Other                        | -     | 5.3   |
| Cash                         | 14.0  | 8.3   |
| Total market value of assets | 100.0 | 100.0 |

Sensitivity Analysis

2022 2021

£000 £000

|  |       |       |
|--|-------|-------|
| Discount Rate +0.1%                    | 1,096 | 1,803 |
| Discount Rate -0.1%                    | 1,172 | 1,909 |
| Mortality assumption - 1 year increase | 1,089 | 1,925 |
| Mortality assumption - 1 year decrease | 1,179 | 1,785 |
| CPI rate +0.1%                         | 1,101 | 1,890 |
| CPI rate -0.1%                         | 1,167 | 1,822 |

2022 2021

|   |         |         |
|---|---------|---------|
| Fair Value of fund assets                       | 1,058   | 848     |
| Present value of the defined benefit obligation | (1,134) | (1,855) |
| Net defined benefit pension liability           | (76)    | (1,007) |

Total Expenditure Recognised in the  
Statement of Financial Activities

2022 2021

|  |     |     |
|--|-----|-----|
| Operating cost                                       |     |     |
| Current service cost (net of employee contributions) | 364 | 303 |
| Past service cost                                    | -   | -   |
| Financing cost                                       |     |     |
| Interest on net defined benefit liability/(asset)    | 19  | 11  |
| Pension expense                                      | 383 | 314 |

DELTA ACADEMIES TRUST

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 August 2022

28 Pension and Similar Obligations (continued)

|  | Ingleby Manor Free School |                |
|--|---------------------------|----------------|
|  | 2022                      | 2021           |
| <b>Net movement on assets and liabilities</b>                                      |                           |                |
| B/fwd balance 1 September 2021   | (1,007)                   | (713)          |
| Transferred balance  | -                         | -              |
| Employer contribution  | 115                       | 112            |
| Current service cost   | (364)                     | (303)          |
| Past service cost  | -                         | -              |
| Interest expense   | (35)                      | (22)           |
| Interest income on assets  | 16                        | 11             |
| Actuarial (losses) / gains   | 1,199                     | (92)           |
| <b>Deficit at 31 August 2022</b>   | <b>(76)</b>               | <b>(1,007)</b> |
| <b>Movement in the present value of defined benefit obligations:</b>               |                           |                |
| B/fwd balance 1 September 2021   | 1,855                     | 1,278          |
| Current service cost   | 364                       | 303            |
| Interest expense   | 35                        | 22             |
| Employee contributions   | 39                        | 38             |
| Remeasurements (gain)/ loss  | (1,159)                   | 218            |
| Benefits paid  | -                         | -              |
| Past service cost  | -                         | -              |
| Net benefits paid out  | -                         | (4)            |
| <b>At 31 August 2022</b>   | <b>1,134</b>              | <b>1,855</b>   |
| <b>Movement in the fair value of fund assets:</b>                                  |                           |                |
| B/fwd balance 1 September 2021   | 848                       | 565            |
| Interest income on assets  | 16                        | 11             |
| Remeasurement gain/ (loss)   | 40                        | 126            |
| Employer contributions   | 115                       | 112            |
| Employee contributions   | 39                        | 38             |
| Net benefits paid out  | -                         | (4)            |
| <b>At 31 August 2022</b>   | <b>1,058</b>              | <b>848</b>     |
| <b>Actual return on assets:</b>  | <b>40</b>                 | <b>137</b>     |
| <b>History of asset values, present value of liabilities and surplus/ deficit:</b> |                           |                |
| Fair value of assets   | 1,058                     | 848            |
| Present value of liabilities   | (1,134)                   | (1,855)        |
| Surplus/ (deficit)   | (76)                      | (1,007)        |
| <b>History of experience gains and losses:</b>                                     |                           |                |
| Experience gains and losses on assets  |                           |                |
| Amount   | 40                        | (22)           |
| Percentage of assets   | 3.8%                      | (3.9%)         |

## DELTA ACADEMIES TRUST

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 August 2022

#### 29 Related Party Transactions

Owing to the nature of the organisation's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which someone may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the organisations financial regulations and normal procurement procedures.

Paul Tarn was a Trustee / Director of the following companies:

| <b>Delta Academies Trust</b> | <b>Delta Academies Charitable Trust</b> | <b>The Education Exchange</b> |
|------------------------------|---|-------------------------------|
| <b>Trustee</b>               | <b>Trustee</b>                          | <b>Director</b>               |
| from 29/02/2016              | from 10/06/2016                         | from 09/06/2020               |

DACT is a charitable organisation that fund raises and offers grants to students at the Delta Academies Trust group of academies in the pursuit of excellence. There have been limited transactions between Delta Academies Trust and DACT during the year as grants are paid directly to the applicants. Transactions totalling £500 were paid from DACT to Delta Academies Trust during the year for the period where there were common Trustees (2021: £Nil) and no transactions were made from Delta Academies Trust to DACT (2021: £Nil).

No other related party transactions took place in the year other than Trustees' remuneration and expenses already disclosed in note 9.



## DELTA ACADEMIES TRUST

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 August 2022

#### 30 Subsidiary Undertakings

Delta Academies Trust has two subsidiaries, Delta Academies Services Limited and The Education Exchange Limited.

The accounts of the subsidiaries, when taken together, do not justify consolidation. Delta Academies Services Limited is not deemed to be material to the organisation as a whole and The Education Exchange Limited is dormant. The materiality of the trading company will be reviewed on an annual basis, thus ensuring that the financial statements continue to be prepared using best accounting practice.

Delta Academies Trust owns 100% of the issued ordinary share capital of Delta Academies Services Limited, a company incorporated in England and Wales. The subsidiary is engaged in the supply of services to education. Its financial year ends on 31 August 2022.

The trading results of Delta Academies Services Limited for the year to 31 August were as follows:

|                                    | 2022<br>£    | 2021<br>£  |
|------------------------------------|--------------|------------|
| Turnover                           | 780          | 1,619      |
| Trading (Loss) / Profit before tax | <u>(757)</u> | <u>38</u>  |
| Reserves                           | <u>31</u>    | <u>788</u> |

Gift aid amounting to £nil (2021: £Nil) was distributed to Delta Academies Trust by Delta Academies Services Limited and is shown in the notes to the financial statements. The net assets of the subsidiary are £31 (2021: £788).

Administration services provided by Delta Academies Trust to Delta Academies Services Limited (100% subsidiary) during the year totalled £Nil, (2021: £180). At the year end amounts owed by Delta Academies Services Limited to Delta Academies Trust were £5,360 (2021: £3,840).

Delta Academies Trust also owns 100% of the issued ordinary share capital of The Education Exchange Limited, a company incorporated in England and Wales in June 2020. The subsidiary is dormant.

The materiality of this company will be reviewed on an annual basis, thus ensuring that the financial statements continue to be prepared using best accounting practice.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 August 2022

**31 Conversion to an Academy Trust**

The following school converted to academy trust status under the Academies Act on the dates as set out below:

| Predecessor School | Academy        | Date       | Local Authority                        |
|--------------------|----------------|------------|--|
| Hanson School      | Hanson Academy | 01/07/2022 | Bradford Metropolitan District Council |

Hanson School was a Foundation Trust prior to conversion.

All the operations and assets and liabilities were transferred to Delta Academies Trust from Bradford Metropolitan District Council for £nil consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the balance sheet under the appropriate headings with a corresponding net amount recognised as net gain in the Statement of Financial Activities as 'Donations - transfer from local authority on conversion'.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the SOFA.

|                                      | Unrestricted<br>Funds<br>£000 | Restricted<br>General<br>Fund<br>£000 | Restricted<br>Fixed<br>Asset Fund<br>£000 | Total<br>£000 |
|--------------------------------------|-------------------------------|---------------------------------------|---|---------------|
| Tangible fixed assets                |                               |                                       |   |               |
| Freehold                             | -                             | -                                     | 44,921                                    | 44,921        |
| Other tangible fixed assets          | -                             | -                                     | -   | -             |
| Budget surplus/(deficit) on LA funds | -                             | -                                     | -   | -             |
| Budget surplus on LA capital funds   | -                             | -                                     | 48  | 48            |
| Budget surplus on other school funds | -                             | 23                                    | -   | 23            |
| LGPS pension (deficit)               | -                             | (1,225)                               | -   | (1,225)       |
| Other identified liabilities         | -                             | -                                     | (14,364)                                  | (14,364)      |
| <b>Net assets / (liabilities)</b>    | <b>-</b>                      | <b>(1,202)</b>                        | <b>30,605</b>                             | <b>29,403</b> |

The above net assets include £21,658 that were transferred as cash.

The Freehold Land and Buildings at Hanson Academy has been included at a valuation of £44,921,768. The academy was transferred under a PFI agreement with a finance lease liability of £14,364,271, shown in the above table under other identified liabilities.

**32 Post balance sheet events**

Norbridge Academy part of the Venture Academy Partnership Trust transferred to Delta Academies Trust on the 1 October 2022.