

Registered Number 07385475

Abdul Basit Limited

Abbreviated Accounts

30 September 2011

Abdul Basit Limited

Registered Number 07385475

Balance Sheet as at 30 September 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	1,201	
		<u>1,201</u>	-
Current assets			
Cash at bank and in hand		8,641	
Total current assets		<u>8,641</u>	-
Creditors: amounts falling due within one year	3	(6,004)	
Net current assets (liabilities)		2,637	
Total assets less current liabilities		<u>3,838</u>	-
Total net assets (liabilities)		<u>3,838</u>	-
Capital and reserves			
Called up share capital	4	1	
Profit and loss account		3,837	
Shareholders funds		<u>3,838</u>	-

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2011

And signed on their behalf by:

Abdul Basit Farhat, Director

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Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 **Tangible fixed assets**

	Equipment	Total
Cost	£	£
Additions	1,601	1,601
Disposals	0	0
At 30 September 2011	<u>1,601</u>	<u>1,601</u>
Depreciation		
Charge for year	400	400
On disposals	0	0
At 30 September 2011	<u>400</u>	<u>400</u>
Net Book Value		
At 30 September 2011	1,201	1,201

3 **Creditors: amounts falling due within one year**

	2011
	£
Trade creditors	149
Taxation and Social Security	5,321
Other creditors	<u>534</u>
	6,004

4 **Share capital**

	2011
	£
Authorised share capital:	
1 Ordinary shares of £1 each	1
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1