Registered number
07385410

Prax 2 Limited

Report and Accounts

30 September 2011

Prax 2 Limited

Report and accounts

Contents

	Page
Company information	3
Director's report	4
Profit and loss account	5
Balance Sheet	6
Notes to the accounts	7

Prax 2 Limited

Company Information

Directors:	Mr Lloyd Chamberlain
Solicitors:	Simmons and Simmons One Ropemaker Street London EC2Y 9SS
Registered Office:	C\- Praxient Capital LLP Kent House 14-17 Market Place London W1W 8AJ
Registered number:	07385410

Prax 2 Ltd
Director's Report

The director presents his report and accounts for the period ended 30 September 2011

Principal activities
The company became a minority member of Praxient Capital LLP on 30 September 2010 Praxient Capital LLP is authorised by the FSA

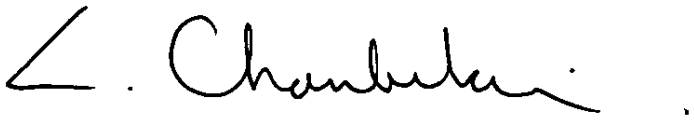
Directors
The following director served during the period

Lloyd Chamberlain

Political and charitable donations
The company did not make any political or charitable contributions during the period

Small company special provisions
The report of the directors has been prepared in accordance with the special exemptions of Part 15 and 16 of the Companies Act 2006 relating to small companies The directors consider that the company is exempt from an audit for the period to 30 September 2011

This report was approved by the board on 12 June 2012



Lloyd Chamberlain
Director

Prax 2 Limited
Profit and loss account
for the period 23 September 2010 to 30 September 2011

	Notes	2011 £
Turnover	1	-
Cost of sales		-
Gross Profit		-
Administrative expenses		-
Operating profit/(loss)		-
Profit/(loss) on ordinary activities before taxation		-
Tax on profit on ordinary activities		-
Profit/(loss) for the period		-

Prax 2 Limited

Balance Sheet **Registered number:** 07385410

As at 30 September 2011.

	Notes	2011 £
Fixed assets		
Investment in Praxient Capital LLP	**2**	5,000
		5,000
Current assets		-
Creditors: amounts falling due within one year		-
Net current assets		5,000
Total assets less current liabilities		**5,000**
Creditors: amounts falling due After more than one year	**3**	(4,999)
Net Assets		**1**
Capital and reserves		
Called up share capital	**4**	1
Profit and loss account		-
Shareholders' funds		**1**

Advantage has been taken, in the preparation of these financial statements, of the special exemptions applicable to small companies conferred by Part 15 and Part 16 of the Companies Act 2006 The directors are of the opinion that the company is entitled to those exemptions as it is a small company as defined in section 382 Companies Act 2006

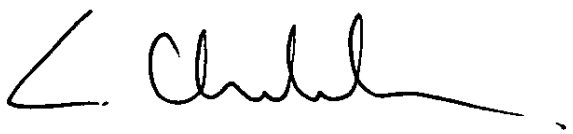
The company is entitled to the exemption conferred by section 477 of the Companies Act 2006 not to have these financial statements audited and no notice has been deposited under section 476 in relation to these financial statements

The directors acknowledge their responsibilities for ensuring that

i) the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

ii) the financial statements give a true and fair view of the state of affairs of the company at 30 September 2011 and of its profit or loss for the period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

Lloyd Chamberlain
Director
Approved by the board on 12 June 2012



Prax 2 Limited
Notes to the Accounts
For the period ended 30 September 2011

1. Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of land and buildings

Turnover
The company's interest in the profits of Praxient Capital LLP is recorded upon the allocation of profits by the Managing Member of the Partnership

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign Currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
There are no leasing or hire purchase commitments

Pensions
The company has no employees and no pension scheme

Prax 2 Limited
Notes to the Accounts
for the period ended 30 September 2011.

2. Investment	**2011**
	£
Investment in Praxient Capital LLP	5,000
Balance as at 30 September 2011	5,000

3. Creditors: amounts falling due after more than one year	**2011**
	£
Amounts owed to related parties	4,999

4. Share Capital.

	2011
	£
Allotted, called up and fully paid	
Ordinary shares of £1 each	1

5. Transactions with directors

There were no transactions with directors during the period

6. Related parties & ultimate controlling party

The company is controlled by the director