

REGISTERED NUMBER: 07385315 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

FOR

ACADEMY SOCCER COACH LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2013**

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ACADEMY SOCCER COACH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013**

DIRECTORS: P Abbott
M Beale

SECRETARY:

REGISTERED OFFICE: 29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

REGISTERED NUMBER: 07385315 (England and Wales)

ACCOUNTANTS: Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		1,644		-
Tangible assets	3		<u>1,751</u>		<u>2,932</u>
			3,395		2,932
CURRENT ASSETS					
Debtors		12,097		12,198	
Cash at bank		<u>22,403</u>		<u>10,398</u>	
		34,500		22,596	
CREDITORS					
Amounts falling due within one year		<u>57,233</u>		<u>38,651</u>	
NET CURRENT LIABILITIES			<u>(22,733)</u>		<u>(16,055)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,338)</u>		<u>(13,123)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(19,339)</u>		<u>(13,124)</u>
SHAREHOLDERS' FUNDS			<u>(19,338)</u>		<u>(13,123)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2014 and were signed on its behalf by:

P Abbott - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

1. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents licence fees recognised evenly over the length of the sales contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & office equipment - Over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Patent and trademark

Amortisation of the patent and trademark is provided to write off the asset over its estimated useful life of 4 years.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>2,192</u>
At 31 August 2013	<u>2,192</u>
AMORTISATION	
Amortisation for year	<u>548</u>
At 31 August 2013	<u>548</u>
NET BOOK VALUE	
At 31 August 2013	<u>1,644</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	4,479
Additions	467
At 31 August 2013	<u>4,946</u>
DEPRECIATION	
At 1 September 2012	1,547
Charge for year	1,648
At 31 August 2013	<u>3,195</u>
NET BOOK VALUE	
At 31 August 2013	<u>1,751</u>
At 31 August 2012	<u>2,932</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

Digital Sports Coaching Limited is regarded by the directors as being the company's ultimate parent company.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed £8,767 (2012: £6,383) to Mr P Abbot, a company director. The maximum balance outstanding during the year was £8,767 (2012: £9,479). No interest was charged on this balance.

At the balance sheet date the company owed £3,285 (2012: Nil) to Mr M Beale, a company director. The maximum balance outstanding during the year was £3,285 (2012: Nil). No interest was charged on this balance.

7. ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. Liabilities exceed assets by £19,338 (2012: £13,123). The sum of £8,767 (2012: £9,479) is owed to Mr P Abbot, a company director. The sum of £3,285 is also owed to Mr M Beale, a company director.

The validity of this basis depends upon the continued support of the company's directors. The directors have confirmed that there is currently no intention to demand repayment of monies owed to them and there are currently no reasons why the support should not be forthcoming.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.