

TMN 24 HOUR LOCKSMITH LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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For The Year Ended 30 September 2016

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TMN 24 HOUR LOCKSMITH LIMITED
COMPANY INFORMATION
For The Year Ended 30 September 2016

DIRECTOR: C Bland

REGISTERED OFFICE: 1 Rushmills
Northampton
Northamptonshire
NN4 7YB

REGISTERED NUMBER: 07385185 (England and Wales)

ACCOUNTANTS: Haines Watts Northamptonshire Limited
26-28 Headlands
Kettering
Northamptonshire
NN15 7HP

ABBREVIATED BALANCE SHEET
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		20,433		4,343
CURRENT ASSETS					
Debtors		27,466		71,737	
Cash at bank		<u>1,445</u>		<u>1,794</u>	
		28,911		73,531	
CREDITORS					
Amounts falling due within one year	3	<u>28,175</u>		<u>50,703</u>	
NET CURRENT ASSETS			<u>736</u>		<u>22,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,169		27,171
CREDITORS					
Amounts falling due after more than one year	3		(17,316)		(24,812)
PROVISIONS FOR LIABILITIES			<u>(3,167)</u>		<u>(869)</u>
NET ASSETS			<u>686</u>		<u>1,490</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>685</u>		<u>1,489</u>
SHAREHOLDERS' FUNDS			<u>686</u>		<u>1,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

C Bland - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 September 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	11,110
Additions	26,381
Disposals	(9,000)
At 30 September 2016	<u>28,491</u>
DEPRECIATION	
At 1 October 2015	6,767
Charge for year	6,811
Eliminated on disposal	(5,520)
At 30 September 2016	<u>8,058</u>
NET BOOK VALUE	
At 30 September 2016	<u>20,433</u>
At 30 September 2015	<u>4,343</u>

3. CREDITORS

Creditors include an amount of £ 24,812 (2015 - £ 31,682) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 September 2016

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016 £	2015 £
C Bland		
Balance outstanding at start of year	55,670	13,887
Amounts advanced	19,310	55,670
Amounts repaid	(55,670)	(13,887)
Balance outstanding at end of year	<u>19,310</u>	<u>55,670</u>

The director's current account is interest free, unsecured and repayable on demand. There have been various transactions with the director during the year in the form of a director's current account. Information disclosed is therefore given in an aggregated form. The loan was repaid in full within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.