

Abbreviated Accounts
for the Year Ended 30 September 2012
for
Milligan Ellory Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Year Ended 30 September 2012

DIRECTORS:

Miss J Ellory
C Milligan

REGISTERED OFFICE:

65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

REGISTERED NUMBER:

07384864 (England and Wales)

ACCOUNTANTS:

Dutton Mander Duffill
Chartered Accountants
65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

Abbreviated Balance Sheet
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		1,613		1,738
CURRENT ASSETS					
Debtors		5,830		9,977	
Cash at bank		<u>16,886</u>		<u>10,077</u>	
		22,716		20,054	
CREDITORS					
Amounts falling due within one year		<u>23,004</u>		<u>19,154</u>	
NET CURRENT (LIABILITIES)/ASSETS			(288)		900
TOTAL ASSETS LESS CURRENT LIABILITIES			1,325		2,638
PROVISIONS FOR LIABILITIES			323		348
NET ASSETS			<u>1,002</u>		<u>2,290</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>802</u>		<u>2,090</u>
SHAREHOLDERS' FUNDS			<u>1,002</u>		<u>2,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 February 2013 and were signed on its behalf by:

Miss J Ellory - Director

C Milligan - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	2,301
Additions	579
At 30 September 2012	<u>2,880</u>
DEPRECIATION	
At 1 October 2011	563
Charge for year	704
At 30 September 2012	<u>1,267</u>
NET BOOK VALUE	
At 30 September 2012	<u>1,613</u>
At 30 September 2011	<u>1,738</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.