

REGISTERED NUMBER: 07384675 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ABUNDANT PROPERTIES LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABUNDANT PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Mr M J MacDonald
Mr B Rooks

SECRETARY:

Mr M J MacDonald

REGISTERED OFFICE:

54 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER:

07384675 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		150,659		150,776
CURRENT ASSETS					
Debtors		1,993		1,173	
Cash at bank		<u>4,770</u>		<u>3,290</u>	
		6,763		4,463	
CREDITORS					
Amounts falling due within one year	3	<u>119,546</u>		<u>120,609</u>	
NET CURRENT LIABILITIES			<u>(112,783)</u>		<u>(116,146)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,876</u>		<u>34,630</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			56,580		56,580
Profit and loss account			<u>(18,804)</u>		<u>(22,050)</u>
SHAREHOLDERS' FUNDS			<u>37,876</u>		<u>34,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2015 and were signed on its behalf by:

Mr M J MacDonald - Director

Mr B Rooks - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income from the freehold investment properties and is stated excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

In accordance with SSAP 19, investment property is revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve and no depreciation is provided in respect of the freehold investment property.

The directors consider that this accounting policy results in the financial statement giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>151,456</u>
DEPRECIATION	
At 1 April 2014	680
Charge for year	<u>117</u>
At 31 March 2015	<u>797</u>
NET BOOK VALUE	
At 31 March 2015	<u>150,659</u>
At 31 March 2014	<u>150,776</u>

3. CREDITORS

Creditors include an amount of £ 108,740 (2014 - £ 108,740) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.