

REGISTERED NUMBER 07384675 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
ABUNDANT PROPERTIES LTD**

WEDNESDAY



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COMPANIES HOUSE

ABUNDANT PROPERTIES LTD

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FOR THE YEAR ENDED 31 MARCH 2012**

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ABUNDANT PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

Mr M J MacDonald
Mr B Rooks

SECRETARY:

Mr M J MacDonald

REGISTERED OFFICE:

54 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER:

07384675 (England and Wales)

ABUNDANT PROPERTIES LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	151,073	151,094
CURRENT ASSETS			
Debtors		1,320	448
Cash at bank		2,521	1,108
		<u>3,841</u>	<u>1,556</u>
CREDITORS			
Amounts falling due within one year	3	<u>127,494</u>	<u>122,532</u>
NET CURRENT LIABILITIES		(123,653)	(120,976)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,420</u>	<u>30,118</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		56,580	56,580
Profit and loss account		<u>(29,260)</u>	<u>(26,562)</u>
SHAREHOLDERS' FUNDS		<u>27,420</u>	<u>30,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

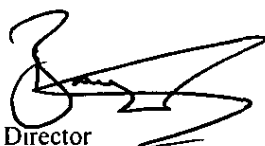
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 August 2012 and were signed on its behalf by.



Mr M J MacDonald - Director



Mr B Rooks - Director

The notes form part of these abbreviated accounts

ABUNDANT PROPERTIES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income from the freehold investment properties and is stated excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

In accordance with SSAP 19, investment property is revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve and no depreciation is provided in respect of the freehold investment property

The directors consider that this accounting policy results in the financial statement giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately quantified

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	151,287
Additions	169
	<hr/>
At 31 March 2012	151,456
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DEPRECIATION	
At 1 April 2011	193
Charge for year	190
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At 31 March 2012	383
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NET BOOK VALUE	
At 31 March 2012	151,073
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At 31 March 2011	151,094
	<hr/>

3 CREDITORS

Creditors include an amount of £108,740 for which security has been given

ABUNDANT PROPERTIES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
			£1	
100	Ordinary		<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 March 2012 and the period ended 31 March 2011

	2012 £	2011 £
Mr M J MacDonald		
Balance outstanding at start of year	350	-
Amounts advanced	-	350
Amounts repaid	(350)	-
Balance outstanding at end of year	<u>-</u>	<u>350</u>