

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE PERIOD**

**22 SEPTEMBER 2010 TO 31 MARCH 2011**

**FOR**

**ABUNDANT PROPERTIES LTD**

TUESDAY



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FOR THE PERIOD 22 SEPTEMBER 2010 TO 31 MARCH 2011**

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**ABUNDANT PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 22 SEPTEMBER 2010 TO 31 MARCH 2011**

**DIRECTORS:** Mr M J MacDonald  
Mr B Rooks

**SECRETARY:** Mr M J MacDonald

**REGISTERED OFFICE:** 54 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

**REGISTERED NUMBER** 07384675 (England and Wales)

**ACCOUNTANTS:** Berry & Warren Ltd  
Chartered Accountants  
54 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABUNDANT PROPERTIES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abundant Properties Ltd for the period ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abundant Properties Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abundant Properties Ltd and state those matters that we have agreed to state to the Board of Directors of Abundant Properties Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abundant Properties Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abundant Properties Ltd. You consider that Abundant Properties Ltd is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of Abundant Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Berry & Warren Ltd  
Chartered Accountants  
54 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

Date 14/10/11

ABBREVIATED BALANCE SHEET  
31 MARCH 2011

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		151,094
<b>CURRENT ASSETS</b>			
Debtors		448	
Cash at bank		1,108	
		<u>1,556</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>122,532</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(120,976)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,118</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Revaluation reserve			56,580
Profit and loss account			<u>(26,562)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

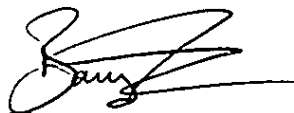
The financial statements were approved by the Board of Directors on  
its behalf by

10/10/11

and were signed on



Mr M J MacDonald - Director



Mr B Rooks - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 22 SEPTEMBER 2010 TO 31 MARCH 2011

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rental income from the freehold investment properties and is stated excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

In accordance with SSAP 19, investment property is revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve and no depreciation is provided in respect of the freehold investment property

The directors consider that this accounting policy results in the financial statement giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately quantified

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	151,287
At 31 March 2011	151,287
<b>DEPRECIATION</b>	
Charge for period	193
At 31 March 2011	193
<b>NET BOOK VALUE</b>	
At 31 March 2011	151,094

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	£
100	Ordinary		100

100 Ordinary shares of £1 were issued during the period for cash of £100

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 22 SEPTEMBER 2010 TO 31 MARCH 2011

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 March 2011

	£
<b>Mr M J MacDonald</b>	
Balance outstanding at start of period	-
Amounts advanced	350
Amounts repaid	-
Balance outstanding at end of period	<u>350</u>

This has subsequently been repaid