

**BALMONZA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

BRP Accountancy Limited

Chartered Certified Accountants

7 Park Avenue
Bromley
Kent
BR1 4EF

Balmonza Limited
Company No. 07384110
Abbreviated Balance Sheet 30 September 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,310		-
			<u>1,310</u>		<u>-</u>
CURRENT ASSETS					
Stocks		2,561,175		2,327,345	
Debtors		729,021		106,824	
Cash at bank and in hand		18,661		49,096	
		<u>3,308,857</u>		<u>2,483,265</u>	
Creditors: Amounts Falling Due Within One Year		<u>(2,657,291)</u>		<u>(1,862,928)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>651,566</u>		<u>620,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>652,876</u>		<u>620,337</u>
NET ASSETS			<u><u>652,876</u></u>		<u><u>620,337</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		120		120
Profit and Loss Account			<u>652,756</u>		<u>620,217</u>
SHAREHOLDERS' FUNDS			<u><u>652,876</u></u>		<u><u>620,337</u></u>

Balmonza Limited
Company No. 07384110
Abbreviated Balance Sheet (continued) 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Kulvinder Singh

30th June 2017

Balmonza Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents amounts receivable for sale of investment properties and rental income from temporary letting of investment properties.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 October 2015	-
Additions	1,638
As at 30 September 2016	1,638
Depreciation	
As at 1 October 2015	-
Provided during the period	328
As at 30 September 2016	328
Net Book Value	
As at 30 September 2016	1,310
As at 1 October 2015	-

Balmora Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2016

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	120	120	120

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