

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

ABCODIA LIMITED (the "Company")

Passed on 8 August 2017

The following resolution has been passed as a special resolution pursuant to Chapter 2 of Part 13 of the Companies Act 2006.

SPECIAL RESOLUTION

THAT for the purposes of Article 9.1 of the articles of association of the Company (the "**Articles**"), the Company may allot up to an aggregate nominal amount of £600,000 of secured convertible loan stock to Albion Enterprise VCT plc, Albion Technology & General VCT plc, Albion Development VCT plc, Kings Arms Yard VCT plc, Crown Place VCT plc, SEP IV LP, Cambridge Innovation Capital (Jersey) Limited and others, in each case free of the pre-emption rights referred to in Article 9.2 of the Articles.



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Director

