

Registered Number 07383497

BRIGHT SIX LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	4,567	4,493
		<u>4,567</u>	<u>4,493</u>
Current assets			
Debtors		30,124	31,247
Cash at bank and in hand		185,798	88,281
		<u>215,922</u>	<u>119,528</u>
Creditors: amounts falling due within one year		(46,324)	(34,893)
Net current assets (liabilities)		<u>169,598</u>	<u>84,635</u>
Total assets less current liabilities		<u>174,165</u>	<u>89,128</u>
Creditors: amounts falling due after more than one year		(5,000)	-
Total net assets (liabilities)		<u>169,165</u>	<u>89,128</u>
Capital and reserves			
Called up share capital	3	400	368
Share premium account		937,467	721,192
Profit and loss account		(768,702)	(632,432)
Shareholders' funds		<u>169,165</u>	<u>89,128</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 June 2016

And signed on their behalf by:

M Abiola, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT. The total turnover of the company for the year has been derived from its principal activities.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment: 33.33% straight line

Other accounting policies**Foreign currencies**

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction (or, if hedged forward, at the rate of exchange under the related forward currency contract). Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Taxation

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	7,792
Additions	2,117
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>9,909</u>
Depreciation	
At 1 October 2014	3,299

Charge for the year	2,043
On disposals	-
At 30 September 2015	<u>5,342</u>
Net book values	
At 30 September 2015	<u>4,567</u>
At 30 September 2014	<u>4,493</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
3,996,028 Ordinary shares of £0.0001 each (3,679,151 shares for 2014)	400	368

On 4 June 2015, there was an allotment of 316,877 Ordinary shares at £0.0001 each, resulting in a share premium of £210,723.

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