

Company Registration No 07383391 (England and Wales)

**EPI PHARMACO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

WEDNESDAY



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# **EPI PHARMACO LIMITED**

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# EPI PHARMACO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		34,031		33,709
<b>Current assets</b>					
Debtors		129,484		83,317	
Cash at bank and in hand		149,882		209,795	
		<u>279,366</u>		<u>293,112</u>	
<b>Creditors amounts falling due within one year</b>		<u>(113,223)</u>		<u>(160,293)</u>	
<b>Net current assets</b>			<u>166,143</u>		<u>132,819</u>
<b>Total assets less current liabilities</b>			<u>200,174</u>		<u>166,528</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			<u>199,974</u>		<u>166,328</u>
<b>Shareholders' funds</b>			<u>200,174</u>		<u>166,528</u>


For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 12 April 2013



Dr L Watson

Director

Company Registration No. 07383391

# **EPI PHARMACO LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% on cost
Fixtures, fittings & equipment	25% on net book value

#### **1.5 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

# EPI PHARMACO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2012	34,913
Additions	1,585
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At 31 December 2012	36,498
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<b>Depreciation</b>	
At 1 January 2012	1,204
Charge for the year	1,263
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At 31 December 2012	2,467
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<b>Net book value</b>	
At 31 December 2012	34,031
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At 31 December 2011	33,709
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### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary share of £1 each	100	100
100 B Non voting shares of £1 each	100	100
	<hr/>	<hr/>
	200	200
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